



ವಾರ್ಷಿಕ ವರದಿ Annual Report 2022-23



ಉದ್ಯಮಶೀಲತೆ ಅಭಿವೃದ್ಧಿಗೆ 64 ವರ್ಷಗಳ ಸುದೀರ್ಘ ಸೇವೆ
64 years of accomplished service for entrepreneurship development



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ
Karnataka State Financial Corporation



ಶ್ರೀ ಐ ಎಸ್ ಎನ್ ಪ್ರಸಾದ್, ಭಾ.ಆ.ಸೇ
ಅಧ್ಯಕ್ಷರು

Sri I S N PRASAD, IAS
Chairman





ಡಾ. ಏಕ್ರೂಪ್ ಕೌರ್ ಭಾ.ಆ.ಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

Dr. EKROOP CAUR IAS
Managing Director





ನಿರ್ದೇಶಕರ ಮಂಡಳಿ
BOARD OF DIRECTORS



ಡಾ. ಪಿ.ಸಿ. ಜಾಫರ್, ಭಾ.ಆ.ಸೇ
Dr. P.C. Jaffer, IAS



ಶ್ರೀಮತಿ ಗುಂಜನ್ ಕೃಷ್ಣ, ಭಾ.ಆ.ಸೇ
Smt Gunjan Krishna, IAS



ಶ್ರೀ ಸತ್ಯಕಿ ರಸ್ತೋಗಿ
Sri Satyaki Rastogi



ಶ್ರೀ ಉಲಗಿಯನ್ ಬಿ.
Sri Ulagiyan B.



ಶ್ರೀ ಕೆ. ರಾಮಶೇಷು
Sri K. Ramaseshu



ಶ್ರೀ ದೇಬಾನಂದ ಸಾಹು
Sri Debananda Sahoo



ಶ್ರೀ ಬೆಳ್ಳಿ ಪ್ರಕಾಶ್, ಎಂ.ಎಲ್.ಎ.
Sri Belli Prakash, MLA



ಡಾ. ಡಿ. ಶೀಲಾ ಕುಮಾರಿ
Dr. D. Sheela Kumari



ಸಿಎ ಎಸ್. ಅನಂತನ್
CA S. Ananthan



BOARD OF DIRECTORS

Directors on the Board of KSFC during the FY2022-2023

SI No	Name	Period		U/s of SFCs Act
		From	To	
1	Sri I.S.N.Prasad, IAS, Chairman	05.07.2016 05.07.2019 08.07.2022	04.07.2019 04.07.2022	10(b)/ 15(1)
2	Dr.P.C.Jaffer, IAS,	24.10.2019 29.10.2022	23.10.2022	10(e)
3	Smt Gunjan Krishna, IAS,	27.02.2019 10.03.2022	26.02.2022	10(b)
4	Sri.Satyaki Rastogi	28.12.2021		10(c)
5	Sri Ulagiyan B	04.05.2022		10(c)
6	Sri Ramakrishna G.A Sri. Ramaseshu K	28.07.2020 27.06.2022	26.06.2022	10(d)
7	Sri Debananda Sahoo	17.07.2021		10(d)
8	Sri Belli Prakash, MLA	14.07.2021		10(e)
9	Dr. D.Sheela Kumari	14.07.2021		10(e)
10	CA. S.Ananthan	10.11.2021 06.02.2023	09.11.2022	10(e)
11	Dr. Ekroop Caur, IAS., Managing Director	03.07.2017 02.07.2020	02.07.2020	10(f)

EXECUTIVE COMMITTEE

Members of the Executive Committee during the FY2022-2023:

Sl. No	Name	Period		U/s of SFCs Act
		From	To	
1	Dr.Ekroop Caur, IAS, Managing Director	03.07.2017 02.07.2020	02.07.2020	18(1)
2	Smt Gunjan Krishna, IAS,	27.02.2019 10.03.2022	26.02.2022	18(1)
3	Sri.Satyaki Rastogi	28.12.2021		18(1)
4	Sri Ulagiyan B	04.05.2022		18(1)
5	Sri Ramakrishna G.A Sri Ramaseshu K	28.07.2020 27.06.2022	26.06.2022	18(1)
6	Sri Debananda Sahoo	17.07.2021		18(1)
7	CA. S.Ananthan	10.11.2021 06.02.2023	09.11.2022	18(1)

Executive Directors

Sri Murthy M A
Sri Venkatesh N

General Managers I/c

Sri Ashok H Kurani
Sri Mallikarjuna K
Sri Kishore Kumar Y A

Legal Advisor

Sri Bipin Hegde
Additional Legal Advisor
Sri Mali Patil P.S

Auditors

M/s. Suresh & Co.
Chartered Accountants



ನಿರ್ದೇಶಕರ ಮಂಡಳಿ

ಹಣಕಾಸು ವರ್ಷ 2022-2023ನೇ ಸಾಲಿನ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ ನಿರ್ದೇಶಕರು:

ಕ್ರ.ಸಂ	ಹೆಸರು	ಅವಧಿ		ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯ್ದೆ ಪ್ರಕಾರ
		ಇಂದ	ವರೆಗೆ	
1	ಶ್ರೀ ಐ.ಎಸ್.ಎನ್.ಪ್ರಸಾದ್, ಭಾ.ಆ.ಸೇ., ಅಧ್ಯಕ್ಷರು	05.07.2016 05.07.2019 08.07.2022	04.07.2019 04.07.2022	10(ಬಿ)/ 15(1)
2	ಡಾ. ಪಿ.ಸಿ.ಜಾಫರ್, ಭಾ.ಆ.ಸೇ.,	24.10.2019 29.10.2022	23.10.2022	10(ಇ)
3	ಶ್ರೀಮತಿ ಗುಂಜನ್ ಕೃಷ್ಣ, ಭಾ.ಆ.ಸೇ.,	27.02.2019 10.03.2022	26.02.2022	10(ಬಿ)
4	ಶ್ರೀ ಸತ್ಯಕಿ ರಸ್ತೋಗಿ	28.12.2021		10(ಸಿ)
5	ಶ್ರೀ ಉಲಗಿಯನ್ ಬಿ.	04.05.2022		10(ಸಿ)
6	ಶ್ರೀ ರಾಮಕೃಷ್ಣ ಜಿ.ಎ. ಶ್ರೀ ರಾಮಶೇಷು ಕೆ.	28.07.2020 27.06.2022	26.06.2022	10(ಡಿ)
7	ಶ್ರೀ ದೇಬಾನಂದ ಸಾಹು	17.07.2021		10(ಡಿ)
8	ಶ್ರೀ ಬೆಳ್ಳಿ ಪ್ರಕಾಶ್, ಎಂ.ಎಲ್.ಎ.	14.07.2021		10(ಇ)
9	ಡಾ.ಡಿ.ಶೀಲಾಕುಮಾರಿ	14.07.2021		10(ಇ)
10	ಸಿಎ. ಎಸ್.ಅನಂತನ್	10.11.2021 06.02.2023	09.11.2022	10(ಇ)
11	ಡಾ.ಎಕ್‌ರೂಪ್ ಕೌರ್, ಭಾ.ಆ.ಸೇ., ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು	03.07.2017 02.07.2020	02.07.2020	10(ಎಫ್)

ಕಾರ್ಯಕಾರಿ ಸಮಿತಿ

ಹಣಕಾಸು ವರ್ಷ 2022-23ನೇ ಸಾಲಿನ ಕಾರ್ಯಕಾರಿ ಸಮಿತಿ ಸದಸ್ಯರು:

ಕ್ರ.ಸಂ	ಹೆಸರು	ಅವಧಿ		ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯ್ದೆ ಪ್ರಕಾರ
		ಇಂದ	ವರೆಗೆ	
1	ಡಾ.ಎಕ್‌ರೂಪ್ ಕೌರ್, ಭಾ.ಆ.ಸೇ., ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು	03.07.2017 02.07.2020	02.07.2020	18(1)
2	ಶ್ರೀಮತಿ ಗುಂಜನ್ ಕೃಷ್ಣ, ಭಾ.ಆ.ಸೇ.,	27.02.2019 10.03.2022	26.02.2022	18(1)
3	ಶ್ರೀ ಸತ್ಯಕಿ ರಸ್ತೋಗಿ	28.12.2021		18(1)
4	ಶ್ರೀ ಉಲಗಿಯನ್ ಬಿ.	04.05.2022		18(1)
5	ಶ್ರೀ ರಾಮಕೃಷ್ಣ ಜಿ.ಎ. ಶ್ರೀ ರಾಮಶೇಷು ಕೆ.	28.07.2020 27.06.2022	26.06.2022	18(1)
6	ಶ್ರೀ ದೇಬಾನಂದ ಸಾಹು	17.07.2021		18(1)
7	ಸಿಎ. ಎಸ್.ಅನಂತನ್	10.11.2021 06.02.2023	09.11.2022	18(1)

ಕಾರ್ಯನಿರ್ವಾಹಕ ನಿರ್ದೇಶಕರು

ಶ್ರೀ ಮೂರ್ತಿ ಎಂ.ಎ

ಶ್ರೀ ವೆಂಕಟೇಶ್ ಎನ್

ಪ್ರಧಾನ ವ್ಯವಸ್ಥಾಪಕರು (ಪ್ರಭಾರ)

1. ಶ್ರೀ ಅಶೋಕ್ ಹೆಚ್ ಕುರಣಿ

2. ಶ್ರೀ ಮಲ್ಲಿಕಾರ್ಜುನ ಕೆ

3. ಶ್ರೀ ಕಿಶೋರ್ ಕುಮಾರ್ ವೈ.ಎ

ಕಾನೂನು ಸಲಹೆಗಾರರು

ಶ್ರೀ ಬಿಪಿನ್ ಹೆಗಡೆ

ಹೆಚ್ಚುವರಿ ಕಾನೂನು ಸಲಹೆಗಾರರು

ಶ್ರೀ ಮಾಲಿ ಪಾಟೀಲ್ ಪಿ.ಎಸ್

ಲೆಕ್ಕ ಪರಿಶೋಧಕರು

ಮೆ: ಸುರೇಶ್ & ಕಂ

ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್



OPERATIONS AT A GLANCE

(Amount : Rs. In crores)

Particulars	2020-21	2021-22	2022-23	Since Inception to 31-03-2023
Paid up Capital at the year end	795.39	895.39	945.39	–
Gross Sanction				
a. Number	445	461	710	1,75,833
b. Amount	401.66	493.25	901.10	19,680.73
Assistance to Micro & SSIs				
a. Number	417	405	682	1,17,264
b. Amount	375.77	432.72	874.68	12,852.76
Disbursement	432.96	386.46	445.81	15,222.10
Loan Outstanding	2,186.89	2,100.84	2,032.68	–
Recovery	638.68	741.89	763.71	20,023.64
% age of NPA (net)	5.09	4.74	3.51	–
Income	484.09	384.19	381.29	–
Expenditure	441.19	276.87	242.51	–
Profit Before Tax	42.90	107.32	138.78	–



ಕಾರ್ಯಾಚರಣೆಯ ಕಿರುನೋಟ

(ಮೊತ್ತ : ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ವಿವರಗಳು	2020-21	2021-22	2022-23	ಸಂಚಿತ 31.03.2023ರ ವರೆಗೆ
ವರ್ಷಾಂತ್ಯದಲ್ಲಿದ್ದಂತೆ ಸಂದಾಯಿತ ಬಂಡವಾಳ	795.39	895.39	945.39	-
ಒಟ್ಟು ಮಂಜೂರಾತಿ				
ಅ. ಸಂಖ್ಯೆ	445	461	710	1,75,833
ಆ. ಮೊತ್ತ	401.66	493.25	901.10	19,680.73
ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು				
ಅ. ಸಂಖ್ಯೆ	417	405	682	1,17,264
ಆ. ಮೊತ್ತ	375.77	432.72	874.68	12,852.76
ವಿತರಣೆ	432.96	386.46	445.81	15,222.10
ಸಾಲದ ಬಾಕಿ	2,186.89	2,100.84	2,032.68	-
ವಸೂಲಾತಿ	638.68	741.89	763.71	20,023.64
ಶೇಕಡವಾರು ಅನುತ್ಪಾದಕ ಆಸ್ತಿ (ನಿವ್ವಳ)	5.09	4.74	3.51	-
ಆದಾಯ	484.09	384.19	381.29	-
ಖರ್ಚು	441.19	276.87	242.51	-
ತೆರಿಗೆ ಪೂರ್ವ ಲಾಭ	42.90	107.32	138.78	-



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ 2022-23ರ ವಾರ್ಷಿಕ ವರದಿ

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು 31-03-2023ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ಸಂಸ್ಥೆಯ ಕಾರ್ಯಾಚರಣೆಯ 64ನೇ ವಾರ್ಷಿಕ ವರದಿ ಹಾಗೂ ಪರಿಶೋಧಿಸಲ್ಪಟ್ಟ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಮಂಡಿಸಲು ಹರ್ಷಿಸುತ್ತದೆ. ಸಂಸ್ಥೆಯು ಆರ್ಥಿಕ ಸ್ಥಿತಿ ಕ್ರೋಢೀಕರಿಸಿ ತೆರಿಗೆ ಪೂರ್ವ ರೂ.138.78 ಕೋಟಿಗಳ ದಾಖಲೆ ಲಾಭವನ್ನು ಹಾಗೂ ರೂ.107.31 ಕೋಟಿಗಳ ತೆರಿಗೆ ನಂತರದ ಲಾಭವನ್ನು ಗಳಿಸಿದೆ.

ಸಂಸ್ಥೆಯ ಪ್ರಗತಿಯ ಪ್ರಮುಖ ಅಂಶಗಳನ್ನು ಪರಿಶೀಲಿಸುವ ಮುನ್ನ ಜಾಗತಿಕ, ರಾಷ್ಟ್ರ ಹಾಗೂ ರಾಜ್ಯ ಆರ್ಥಿಕತೆಯ ಪಕ್ಷಿನೋಟವನ್ನು ಪರಾಮರ್ಶಿಸಬಹುದು.

ಜಾಗತಿಕ ಆರ್ಥಿಕ ನೋಟ:

ಹಿಂದೆ ಉಂಟಾದ ಅನೇಕ ಜಾಗತಿಕ ಆರ್ಥಿಕ ಹೊಡೆತಗಳು ತೀವ್ರವಾಗಿದ್ದರೂ ಕಾಲಾಂತರದ ಅಂತರವನ್ನು ಹೊಂದಿದ್ದವು. ಪ್ರಸಕ್ತ ಶತಮಾನದ 3ನೇ ದಶಕದ 2020 ರಿಂದ 2023ರವರೆಗೆ ಕ್ಷಿಪ್ರವಾಗಿ ಮೂರು ಹೊಡೆತಗಳು ಜಾಗತಿಕ ಆರ್ಥಿಕ ವ್ಯವಸ್ಥೆಯಲ್ಲಿ ವಿಷಮ ಪರಿಸ್ಥಿತಿಯನ್ನು ಸೃಷ್ಟಿಸಿತು. 2020ರ ಕೋವಿಡ್ ಸಾಂಕ್ರಾಮಿಕ ರೋಗದ ಪ್ರಚೋದನೆಯೊಂದಿಗೆ ಪ್ರಾರಂಭವಾಗಿ, ಜಾಗತಿಕ ಉತ್ಪಾದನೆಯ ಕಡಿತದ ಪರಿಣಾಮ ತದನಂತರದ ರಷ್ಯಾ, ಉಕ್ರೇನ್ ದೇಶಗಳ ಸಂಘರ್ಷದ ಪರಿಣಾಮದಿಂದಾಗಿ ವಿಶ್ವದ ಆರ್ಥಿಕತೆಯು ಹಣದುಬ್ಬರದ ಪರಿಣಾಮಕ್ಕೆ ಒಳಗಾಯಿತು.

ಇತ್ತೀಚಿನ ಹಣಕಾಸು ವಲಯದ ಮೇಲಿನ ಒತ್ತಡಗಳು ಹತೋಟಿಯಲ್ಲಿದ್ದು ಮೂಲಭೂತ ಅಂಶಗಳ ಆಧಾರಿತ ಮುನ್ಸೂಚನೆಯ ಅನ್ವಯ ವಿಶ್ವ ಆರ್ಥಿಕ ಬೆಳವಣಿಗೆಯು 2022ರಲ್ಲಿ ಇದ್ದ ಶೇ.3.4ರಿಂದ ಕುಸಿಯಲು ಪ್ರಾರಂಭಿಸಿ ಹಣಕಾಸು ವರ್ಷ 2023ರ ಅಂತ್ಯಕ್ಕೆ ಶೇ.2.8ಕ್ಕೆ ಕುಸಿದಿದೆ. ಮೂಲಭೂತ ಅಂಶಗಳ ಆಧಾರಿತ ವಿಶ್ವದ ಆರ್ಥಿಕತೆಯು ಸಾಮಾಜಿಕ ಆರ್ಥಿಕ ಹೊಡೆತಗಳಿಂದ ವಿಶ್ವದ ಆರ್ಥಿಕ ಬೆಳವಣಿಗೆಯು ನಿಧಾನವಾಗಿ ಅಭಿವೃದ್ಧಿ ಹೊಂದುವ ಮೊದಲು ಸರಾಸರಿ ಶೇ.3 ರಷ್ಟು ಆರ್ಥಿಕ ಅಭಿವೃದ್ಧಿಯನ್ನು ನಿರೀಕ್ಷಿಸಬಹುದಾಗಿದೆ. ಹಾಗೆಯೇ ಮುಂಚೂಣಿಯಲ್ಲಿರುವ ಜಾಗತಿಕ ಆರ್ಥಿಕ ವ್ಯವಸ್ಥೆಯಲ್ಲಿ ಅಭಿವೃದ್ಧಿ ಸೂಚ್ಯಂಕವು 2022ರಲ್ಲಿದ್ದ ಶೇ.2.7ರಿಂದ ಹಣಕಾಸು ವರ್ಷ 2023ರ ಅಂತ್ಯಕ್ಕೆ ಶೇ.1.3ಕ್ಕೆ ಕುಸಿದಿದೆ. ಜಾಗತಿಕ ಆರ್ಥಿಕ ವ್ಯವಸ್ಥೆಯು ಶೇ.2.5ರಷ್ಟರ ಬೆಳವಣಿಗೆಯು ಪ್ರಸಕ್ತ ಶತಮಾನದ 3ನೇ ದಶಕದ ಅತ್ಯಂತ ಕನಿಷ್ಠ ಆರ್ಥಿಕ ಬೆಳವಣಿಗೆಯಾಗಿದೆ.

ಭಾರತದ ಆರ್ಥಿಕತೆ:

ಭಾರತ ದೇಶವು 2022ರಲ್ಲಿ ಸ್ವಾತಂತ್ರ್ಯದ ಅಮೃತ ಮಹೋತ್ಸವವನ್ನು ಆಚರಿಸಲಾಯಿತು. ಪ್ರಸ್ತುತ ಭಾರತದ ಆರ್ಥಿಕತೆಯು ಅಮೆರಿಕನ್

ಡಾಲರ್ ಮೌಲ್ಯಗಳಲ್ಲಿ ವಿಶ್ವದ 5ನೇ ದೊಡ್ಡ ಆರ್ಥಿಕತೆಯಾಗಿ ಅಭಿವೃದ್ಧಿ ಹೊಂದಿದೆ. ಭಾರತೀಯ ಆರ್ಥಿಕತೆ 2023ರ ದೇಶೀಯ ಒಟ್ಟು ಉತ್ಪನ್ನವು ಶೇ.7ರಷ್ಟು ಬೆಳವಣಿಗೆಯಾಗಲಿದೆ ಎಂದು ಅಂದಾಜಿಸಲಾಗಿದೆ. ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ಕೃಷಿ ಕ್ಷೇತ್ರವು ಶೇ.3.5ರಷ್ಟು ಬೆಳೆಯುವ ನಿರೀಕ್ಷೆಯಿದೆ. ಕೈಗಾರಿಕಾ ವಲಯವು ಶೇ.4.1ರಷ್ಟು ಸಾಧಾರಣ ಬೆಳವಣಿಗೆಗೆ ಸಾಕ್ಷಿಯಾಗಿದೆ. ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ ಶೇ.8.4ರ ವಾರ್ಷಿಕ ಬೆಳವಣಿಗೆಯಿಂದ ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ಸೇವಾಕ್ಷೇತ್ರವು ವಿಶ್ವದ ಅತಿದೊಡ್ಡ ಕೋವಿಡ್-19ರ ಲಸಿಕೆ ಕಾರ್ಯಕ್ರಮದಿಂದ ಶೇ.9.1ಕ್ಕೆ ಬೆಳವಣಿಗೆಯಾಗಿದೆ.

ನಿರಂತರ ಪೂರೈಕೆ ಸರಪಳಿ ಅಡ್ಡಿ ಮತ್ತು ಅನಿಶ್ಚಿತ ಭೌಗೋಳಿಕ ರಾಜಕೀಯ ಬೆಳವಣಿಗೆಯ ಹೊರತಾಗಿಯೂ ಭಾರತದ ರಫ್ತು ವಹಿವಾಟುಗಳು ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ಶೇ.12.5ರಷ್ಟು ಬೆಳೆದಿದೆ ಎಂದು ಅಂದಾಜಿಸಲಾಗಿದೆ. ದೇಶೀಯ ಒಟ್ಟು ರಾಷ್ಟ್ರೀಯ ಉತ್ಪನ್ನದಲ್ಲಿ ರಫ್ತು ಪಾಲು ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ ಶೇ.21.50ಕ್ಕೆ ಹೋಲಿಸಿದರೆ ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ಶೇ.22.70ಕ್ಕೆ ಏರಿಕೆಯಾಗಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯದ ಆರ್ಥಿಕತೆ:

ಕರ್ನಾಟಕವು ವೈವಿಧ್ಯಮಯ ಸಂಸ್ಕೃತಿ ಮತ್ತು ಭಾಷೆಗಳ ಹಾಗೂ ಆರ್ಥಿಕ ಮತ್ತು ಸಾಮಾಜಿಕ ವ್ಯವಸ್ಥೆಗಳನ್ನು ಹೊಂದಿರುವ ರಾಜ್ಯವಾಗಿರುತ್ತದೆ. ಇದು ರಾಷ್ಟ್ರಮಟ್ಟದ ಪ್ರಚಲಿತ ವ್ಯವಸ್ಥೆಯನ್ನು ಹಲವು ವಿಧಗಳಲ್ಲಿ ಪ್ರತಿಬಿಂಬಿಸುತ್ತದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯದ ಆಂತರಿಕ ಉತ್ಪನ್ನವು 2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ರೂ.19,62,000 ಕೋಟಿಗಳಾಗಿದ್ದು, 2022-23ನೇ ಸಾಲಿನಲ್ಲಿ ಶೇ.14.2ರ ಬೆಳವಣಿಗೆಯೊಂದಿಗೆ ರೂ.22,41,000 ಕೋಟಿಗಳಷ್ಟು ಆಗುವ ನಿರೀಕ್ಷೆ ಇದೆ. ಪ್ರಸಕ್ತ ಬೆಲೆಗಳಲ್ಲಿ 2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ರಾಜ್ಯದ ನಿವ್ವಳ ತಲಾ ಆದಾಯವು 2,65,623 ರೂಪಾಯಿಗಳಷ್ಟಿದ್ದು, ಇದು 2022-23ನೇ ಸಾಲಿಗೆ ಶೇ.13.6ರಷ್ಟು ಹೆಚ್ಚಳದೊಂದಿಗೆ 3,01,673 ರೂಪಾಯಿಗಳಷ್ಟಾಗುವುದು ಅಂದಾಜಿಸಲಾಗಿದೆ. ಕರ್ನಾಟಕ ರಾಜ್ಯದ ತಲಾ ಆದಾಯವು ರಾಷ್ಟ್ರೀಯ ತಲಾ ಆದಾಯಕ್ಕಿಂತಲೂ ಹೆಚ್ಚಳವಾಗಿರುತ್ತದೆ.

2021-22ನೇ ಸಾಲಿನ ರಾಜ್ಯದ ಒಟ್ಟು ಆಂತರಿಕ ಉತ್ಪನ್ನದಲ್ಲಿ ಕೃಷಿ ವಲಯದ ಕೊಡುಗೆ ಶೇ.15.36ರಷ್ಟಿದ್ದು, 2022-23ನೇ ಸಾಲಿನಲ್ಲಿ ಶೇ.15.08ಕ್ಕೆ ಇಳಿಕೆಯಾಗಿರುತ್ತದೆ. 2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಕೈಗಾರಿಕಾ ವಲಯದ ಕೊಡುಗೆ ಶೇ.21.48ರಷ್ಟಿದ್ದು 2022-23ನೇ ಸಾಲಿನಲ್ಲಿ ಶೇ.20.88ಕ್ಕೆ ಇಳಿಕೆಯಾಗಿರುತ್ತದೆ. ಒಟ್ಟು ಆಂತರಿಕ ಉತ್ಪನ್ನದಲ್ಲಿ



Karnataka State Financial Corporation Directors' Report 2022-23

The Directors of the Corporation have great pleasure in presenting the 64th Annual Report on operations of the Corporation, together with, the audited statement of accounts for the year ended 31st March 2023.

During the Financial Year 2022-23, the Corporation consolidated its financial position and recorded profits by registering a profit before tax of Rs.138.78 crore and profit after tax of Rs.107.31 crore.

A Bird's eye view of the global, national and state's economic scenarios are reviewed before scrolling on the operational performance of the Corporation for the financial year 2022-23.

Global Economy:

In general, global economic shocks in the past were severe but spaced out in time. This changed in the third decade of this millennium. At least three shocks have hit the global economy since 2020. It all started with the pandemic-induced contraction of the global output, followed by the Russian-Ukraine conflict leading to a worldwide surge in inflation.

The baseline forecast, which assumes that the recent financial sector stresses are contained, is for growth to fall from 3.4 percent in 2022 to 2.8 percent in 2023, before rising slowly and settling at 3.0 percent five years out—the lowest medium-term forecast in decades. Advanced economies are expected to see an especially pronounced growth slowdown, from 2.7 percent in 2022 to 1.3 percent in 2023. In a plausible alternative scenario with further financial sector stress, global growth declines to about 2.5 percent in 2023—the weakest growth since the global downturn.

Indian Economy:

India, 2022 was special. It marked the 75th year of India's Independence 'Amrit Mahotsav'. India became the world's fifth largest economy, measured in current US dollars.

Indian economy real GDP is projected to grow by 7 percent in the FY2022-23. During the FY2022-23, agricultural sector is projected to grow by 3.5 percent. The industrial sector to witness modest growth of 4.1 percent. Whereas service sector to rebound with year on year growth of 9.1 percent in FY2022-23 over 8.4 percent in FY2021-22. The rebound in consumption has been driven by the pent-up demand for contact-intensive services which was followed by world's largest Covid-19 vaccination program.

The exports are estimated to grow at 12.5 percent in FY2022-23 despite sustained supply chain disruption and an uncertain geopolitical environment. The share of exports in GDP also increased to 22.70 percent in FY2022-23 compared to 21.50 percent in FY2021-22.

Karnataka Economy:

Karnataka is a state of diverse cultures and languages and the economic and social scenario within the State, in many ways, mirrors the scenario prevalent in the country itself.



Automation Unit in Bengaluru Rural Dist.



ಸೇವಾ ವಲಯದ ಕೊಡುಗೆಯು ಅಧಿಕವಾಗಿದ್ದು, 2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಶೇ.63.16 ರಷ್ಟಿದ್ದು 2022-23ನೇ ಸಾಲಿನಲ್ಲಿ 64.04ಕ್ಕೆ ಏರಿಕೆಯಾಗಿರುವುದು ಸ್ಪಷ್ಟವಾಗಿ ಗೋಚರಿಸುತ್ತದೆ. 2022-23ನೇ ವರ್ಷದಲ್ಲಿ 'ಸ್ಥಿರಾಸ್ತಿ' ವೃತ್ತಿಪರ ಸೇವೆಗಳು ಮತ್ತು ವಾಸಗೃಹಗಳ ಒಡೆತನ' ವಲಯದ ಕೊಡುಗೆಯು ರಾಜ್ಯದ ಒಟ್ಟು ಆಂತರಿಕ ಉತ್ಪನ್ನದಲ್ಲಿ ಅತಿ ಹೆಚ್ಚು ಅಂದರೆ ಶೇ.34.31 ರಷ್ಟಿರುತ್ತದೆ. ನಂತರದ ಸ್ಥಾನಗಳಲ್ಲಿ 'ಗಣಕಯಂತ್ರ ಮತ್ತು ಸಂಬಂಧಿತ ಸೇವೆಗಳು (ಶೇ.24.34)' ಮತ್ತು 'ತಯಾರಿಕಾ ವಲಯ (ಶೇ.13.28)' ಹಾಗೂ 'ವ್ಯಾಪಾರ ಮತ್ತು ದುರಸ್ತಿ ಸೇವೆಗಳು (ಶೇ.9.52)' ವಲಯಗಳು ಇರುತ್ತವೆ.

ಹಣಕಾಸು ವರ್ಷ 2022-23 (ಸೆಪ್ಟೆಂಬರ್-2022)ರವರೆಗೆ ರಾಜ್ಯದ ಒಟ್ಟು ರಫ್ತು ಮೌಲ್ಯವು 5,90,312.28 ಕೋಟಿ ರೂ.ಗಳಾಗಿರುತ್ತದೆ. ಏಪ್ರಿಲ್‌ನಿಂದ ಸೆಪ್ಟೆಂಬರ್ 2021-22ಕ್ಕೆ ಹೋಲಿಸಿದರೆ 2022-23ರ ಏಪ್ರಿಲ್‌ನಿಂದ ಸೆಪ್ಟೆಂಬರ್ ಅವಧಿಯಲ್ಲಿ ಮರ್ಚಂಡೈಸ್ ರಫ್ತು ಶೇ.26ರಷ್ಟು ಬೆಳವಣಿಗೆಯನ್ನು ಕಂಡಿದೆ. ಏಪ್ರಿಲ್‌ನಿಂದ ಸೆಪ್ಟೆಂಬರ್ 2021-22ಕ್ಕೆ ಹೋಲಿಸಿದರೆ 2022-23ರ ಏಪ್ರಿಲ್‌ನಿಂದ ಸೆಪ್ಟೆಂಬರ್‌ವರೆಗಿನ ಅವಧಿಯಲ್ಲಿ ಸೇವೆಗಳ ರಫ್ತು ಶೇ.30 ಬೆಳವಣಿಗೆಯನ್ನು ದಾಖಲಿಸಿದೆ. ರಾಜ್ಯದ ಎಲೆಕ್ಟ್ರಾನಿಕ್ಸ್ ಮತ್ತು ಕಂಪ್ಯೂಟರ್ ಸಾಫ್ಟ್‌ವೇರ್ ರಫ್ತು ಮೌಲ್ಯವು ಶೇ.80.54ರಷ್ಟಾಗಿರುತ್ತದೆ ಹಾಗೂ ಮರ್ಚಂಡೈಸ್ ರಫ್ತು ಶೇ.19.46 ರಷ್ಟಾಗಿರುತ್ತದೆ.

ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ರಾಜ್ಯದ ಏಕಗವಾಕ್ಷಿ ಯೋಜನಾ ಮಂಜೂರಾತಿ ಸಮಿತಿಯ ಮೂಲಕ ರಾಜ್ಯವು ಬಂಡವಾಳ ವನ್ನು ಆಕರ್ಷಿಸುತ್ತಿದೆ. ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ 355 ಯೋಜನೆಗಳಿಂದ 16,680.57 ಕೋಟಿ ರೂ.ಗಳ ಮೊತ್ತದ ಉದ್ದೇಶಿತ ಬಂಡವಾಳ ಹೂಡಿಕೆಗೆ ಅನುಮೋದನೆ ನೀಡಿದೆ. ಈ ಎಲ್ಲಾ ಕೈಗಾರಿಕಾ ಯೋಜನೆ ಗಳಿಂದ ಸುಮಾರು 57,870 ಉದ್ಯೋಗಾವಕಾಶ ಸೃಷ್ಟಿಯಾಗಲಿದೆ.

ರಾಜ್ಯದ ಉನ್ನತ ಮಟ್ಟದ ಯೋಜನಾ ಮಂಜೂರಾತಿ ಸಮಿತಿಯು 38 ಬೃಹತ್ ಕೈಗಾರಿಕಾ ಯೋಜನೆಗಳಿಂದ 2,20,268.25 ಕೋಟಿ ರೂ. ಗಳ ಉದ್ದೇಶಿತ ಬಂಡವಾಳ ಹೂಡಿಕೆಗೆ ಅನುಮೋದನೆ ನೀಡಿದ್ದು ಈ 38 ಬೃಹತ್ ಯೋಜನೆಗಳಿಂದ ಸುಮಾರು 1,37,282 ಉದ್ಯೋಗಾವಕಾಶ ರಾಜ್ಯದಲ್ಲಿ ಸೃಷ್ಟಿಯಾಗಲಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯವು ವಿದೇಶಿ ನೇರ ಬಂಡವಾಳ ಆಕರ್ಷಿಸುವುದರಲ್ಲಿ ಹೆಚ್ಚಿನ ಪಾಲು ಹೊಂದಿದ್ದು ಏಪ್ರಿಲ್ 2022ರಿಂದ ಸೆಪ್ಟೆಂಬರ್ 2022ರ ವರೆಗೆ ಭಾರತದ 26 ರಾಜ್ಯಗಳಲ್ಲಿ (ರೂ.2,10,156.27 ಕೋಟಿ) ವಿದೇಶಿ ನೇರ ಬಂಡವಾಳ ಒಳಹರಿವಿನಲ್ಲಿ ಕರ್ನಾಟಕ ರಾಜ್ಯಕ್ಕೆ (ರೂ.41,677.56 ಕೋಟಿ) ವಿದೇಶಿ ನೇರ ಬಂಡವಾಳದ ಒಳಹರಿವು ದೊರೆತಿದ್ದು, ರಾಜ್ಯವು ದೇಶದಲ್ಲಿ ಎರಡನೇ ಸ್ಥಾನದಲ್ಲಿದೆ.

ಅತಿ ಸಣ್ಣ, ಸಣ್ಣ ಮತ್ತು ಮಧ್ಯಮ ಗಾತ್ರದ ಉದ್ಯಮಗಳು ರಾಜ್ಯದ

ಕೈಗಾರಿಕಾ ಅಭಿವೃದ್ಧಿಗೆ ಪ್ರಮುಖ ಕೊಡುಗೆ ನೀಡಿದೆ, ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ (ನವೆಂಬರ್ 2022ರ ಅಂತ್ಯದವರೆಗೆ) 5,85,504 ಅತಿ ಸಣ್ಣ, ಸಣ್ಣ ಮತ್ತು ಮಧ್ಯಮ ಗಾತ್ರದ ನೂತನ ಕೈಗಾರಿಕೆಗಳು ರಾಜ್ಯದಲ್ಲಿ ನೋಂದಾಯಿಸಿಕೊಂಡಿದ್ದು 50,81,047 ಉದ್ಯೋಗಾವಕಾಶ ಸೃಷ್ಟಿಯಾಗಲಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗೆ ರಾಜ್ಯ ಸರ್ಕಾರದ ಬೆಂಬಲ:

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಕರ್ನಾಟಕ ಸರ್ಕಾರವು ಸಂಸ್ಥೆಗೆ 54.60 ಕೋಟಿ ರೂ.ಗಳ ಈಕ್ವಿಟಿ ಬಂಡವಾಳವನ್ನು ಹಾಗೂ 173.62 ಕೋಟಿ ರೂ.ಗಳ ಬಡ್ಡಿ ಸಹಾಯಧನದ ನೆರವನ್ನು ಹಲವು ಯೋಜನೆಗಳಡಿಯಲ್ಲಿ ಒದಗಿಸಿದ್ದು, ಅವುಗಳ ವಿವರ ಈ ಕೆಳಗಿನಂತಿವೆ:

ಕ್ರ. ಸಂ	ಯೋಜನಾವಾರು ವಿವರಗಳು	ಮೊತ್ತ (ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)
01	ಪರಿಶಿಷ್ಟ ಜಾತಿ ಉದ್ಯಮದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	55.87
02	ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	10.00
03	ಮಹಿಳಾ ಉದ್ಯಮದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	50.00
04	ಇತರೇ ಉದ್ಯಮದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ ಮತ್ತು ಮೊದಲ ಪೀಳಿಗೆ ಉದ್ಯಮದಾರರ ಯೋಜನೆ	57.75
	ಒಟ್ಟು	173.62

ಸಹಾಯಧನ ಮತ್ತು ಅನುದಾನಗಳು ವಿವರಗಳು:

ಪರಿಶಿಷ್ಟ ಜಾತಿ ಮತ್ತು ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿಗಳು ಸ್ಥಾಪಿಸುವ ಜವಳಿ ಮತ್ತು ಕೈಮಗ್ಗ ಘಟಕಗಳಿಗೆ ವಿಶೇಷ ಅನುದಾನ ಯೋಜನೆಯಡಿಯಲ್ಲಿ ಕರ್ನಾಟಕ ಸರ್ಕಾರವು 19.75 ಕೋಟಿ ರೂ.ಗಳ ಅನುದಾನವನ್ನು ಬಿಡುಗಡೆ ಮಾಡಿದೆ.

2022-23ನೇ ಹಣಕಾಸು ವರ್ಷದ ಪ್ರಮುಖ ನೀತಿ ನಿರ್ಧಾರಗಳು:

- ❖ ಸಂಸ್ಥೆಯ ವಿಶೇಷ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆಯಡಿಯಲ್ಲಿ ಮಂಜೂರಾದ ಸಾಲಗಳಿಗೆ ನಿವ್ವಳ ಬಡ್ಡಿ ಬಾಕಿಯನ್ನು ಪಾವತಿಸಲು ಸಾಲಗಾರರಿಗೆ ಅನುಮತಿ ನೀಡಲಾಯಿತು.
- ❖ ಸಂಸ್ಥೆಯ ಸ್ಟಾಫ್ ಬೆನೊವೆಲೆಂಟ್ ಫಂಡ್ (ಎಸ್.ಬಿ.ಎಫ್) ನಿಯಮಗಳಿಗೆ ಸೂಕ್ತ ತಿದ್ದುಪಡಿ ಮಾಡಲಾಯಿತು.
- ❖ ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ರಾಜ್ಯದ 'ಕಲ್ಯಾಣ ಕರ್ನಾಟಕ ಪ್ರದೇಶಕ್ಕೆ' ಉಪ ವ್ಯವಸ್ಥಾಪಕ (ಕಾನೂನು) ಹುದ್ದೆಗಳಿಗೆ ನೇಮಕಾತಿ ಮಾಡಲಾಯಿತು.
- ❖ ಸಂಸ್ಥೆಯ ವೃಂದ ಹಾಗೂ ನೇಮಕಾತಿ 2022ರ (C & R Rules) ನಿಯಮಗಳನ್ನು ಪ್ರಕಟಿಸಲಾಯಿತು.



The state has increased the GSDP from Rs.19.62 lakh crore in 2021-22 to Rs.22.41 lakh crore in 2022-23 with a growth of 14.2 percent. Per Capita State Income (i.e. per capita NSDP) of Karnataka at current prices is estimated to be Rs.3,01,673.00 showing a rise of 13.6% during 2022-23, as against Rs.2,65,623.00 in 2021-22. Karnataka's per capita income is higher than All India per capita income.

The contribution of agriculture sector to the overall GSDP saw a marginal decrease from 15.36% to 15.08% in 2022-23 against 2021-22. Industry sector saw a marginal decrease from 21.48% to 20.88% in 2022-23 against 2021-22. The services sector, a largest component of GSDP saw a marginal increase from 63.16% in 2021-22 to 64.04% in 2022-23. The contribution of 'Real estate, Professional Services & Ownership of Dwellings' is highest with (34.31%) in 2022-23 followed by Computer related services and R&D (24.34%); 'Manufacturing' (13.28%), 'Crops (9.80%)' and 'Trade and Repair Services (9.52%).

Karnataka's total export performance during 2022-23 [from April- September 2022] is Rs.5,90,312.28 crore. Merchandise Exports during the period April to September 2022-23 as compared to April to September 2021-22 has witnessed a 26% growth. Services Exports during the year April to September 2022-23 as compared to April to September 2021-22 registered a 30% growth. The share of Electronics and Computer software is 80.54% and merchandise exports share is 19.46%.

During the FY2022-23, State Level Single Window Clearance Committee (SLSWCC) has approved is Rs.16,680.57 crore assistance towards 355 projects, which is projected to generate employment of 57,870 in the state. State High Level Clearance Committee (SHLCC) also has approved Rs.2,20,268.25 crore assistance towards 38 projects, which is projected to generate employment of 1,37,282 in the state.

Karnataka account for a significant share in the total FDI inflows in India. The total FDI inflows to the Karnataka state [Rs.41,677.56 crore] stand second position to FDI inflows among 26 Indian states [Rs.2,10,156.27 crore] from April to September 2022.

MSMEs form an integral part of Industrialization in Karnataka. During FY2022-23 (upto November 2022) 5,85,504 MSMEs have been registered in the state expected to provide employment to 50,81,047 persons.

STATE GOVERNMENT SUPPORT TO KSFC:

During the FY2022-23, the Government of Karnataka provided an equity capital of Rs.54.60 crore and interest subvention of Rs.173.62 crore under various schemes operated through KSFC as indicated below:

Sl. No.	Schemes	Interest Subvention Amt. [Rs. in Crore]
1	Scheduled Caste Entrepreneurs:	55.87
2	Scheduled Tribes Entrepreneurs:	10.00
3	Women Entrepreneurs:	50.00
4	Interest Subvention Scheme for All Categories Entrepreneurs & First Generation Entrepreneurs:	57.75
	Total	173.62

SUBSIDIES & GRANTS-IN-AID:

Under Textile Grant Scheme for Scheduled Caste and Scheduled Tribes Entrepreneurs, a grant amount of Rs.19.75 crore was released by Government of Karnataka.

IMPORTANT POLICY DECISIONS DURING FY2022-23:

- Permitting the borrowers to pay the interest dues net of the interest subsidy for the loans sanctioned under interest subsidy scheme.
- Amendments of KSFC SBF Trust Regulations.



- ❖ ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಅನುಕಂಪದ ಆಧಾರದ ಮೇಲೆ ನೇಮಕಾತಿ ಕೋರಿ ಬಾಕಿಯಿರುವ ಅರ್ಜಿಗಳಲ್ಲಿ 05 ಚಾಲಕರು ಮತ್ತು 15 ಅಟೆಂಡರ್‌ಗಳ ಹುದ್ದೆಗಳನ್ನು ಹಿರಿತನದ ಆಧಾರದ ಮೇಲೆ ನೇಮಕಾತಿ ಮಾಡಲಾಯಿತು.
- ❖ ಪರಿಶಿಷ್ಟ ಜಾತಿ ಹಾಗೂ ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿಗಳಿಗೆ ಮಾರ್ಪಡಿಸಲಾದ ಜವಳಿ ಮತ್ತು ಕೈಮಗ್ಗಗಳ ಘಟಕಗಳಿಗೆ ವಿಶೇಷ ಅನುದಾನ ಯೋಜನೆಯನ್ನು ಮರು ಅನುಷ್ಠಾನಗೊಳಿಸಲಾಯಿತು.
- ❖ ಸಂಸ್ಥೆಯ ಮಾಡಿಫೈಡ್ ಕ್ರಾನಿಕ್ ಅಸೆಟ್ ರೆಸಲ್ಯೂಷನ್ (MCAR) 2021 ತಿದ್ದುಪಡಿ ಯೋಜನೆಯನ್ನು ಪೋಸ್ಟ್ ಎಂ.ಒ.ಯು.ಡಿ- III (POST MOUD-III) ಮತ್ತು ಅನುತ್ಪಾದಕ ಸ್ವತ್ತುಗಳಿಗೆ (NPA) ವಿಸ್ತರಿಸಲಾಯಿತು.

ನಿರ್ದೇಶಕರ ಮಂಡಳಿ, ಕಾರ್ಯಕಾರಿ ಸಮಿತಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ ಉಪಸಮಿತಿ ಸಭೆಗಳು:

2022-23ನೇ ಸಾಲಿನಲ್ಲಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು 06 ಸಭೆಗಳನ್ನು ಮತ್ತು ಕಾರ್ಯಕಾರಿ ಸಮಿತಿಯು 06 ಸಭೆಗಳನ್ನು ನಡೆಸಿತು.

ಆಸ್ತಿ ಹೊಣೆಗಾರಿಕೆಯ ನಿರ್ವಹಣಾ ಸಮಿತಿ :

ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸಮಿತಿಯು ಹಣಕಾಸು ವರ್ಷ 2022-23 ರಲ್ಲಿ ಮೂರು ಸಭೆಯನ್ನು ನಡೆಸಿತು. ಸಂಸ್ಥೆಯ ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರ ಅಧ್ಯಕ್ಷತೆಯಲ್ಲಿ ಸ್ಥಾಪಿತವಾದ ಮಾಡಿಫೈಡ್ ಕ್ರಾನಿಕ್ ಅಸೆಟ್ ರೆಸಲ್ಯೂಷನ್ (MCAR) ಉಪಸಮಿತಿಯು 2022-23ರಲ್ಲಿ ಆರು ಬಾರಿ ಸಭೆಗಳನ್ನು ನಡೆಸಿ ಮಾಡಿಫೈಡ್ ಕ್ರಾನಿಕ್ ಅಸೆಟ್ ರೆಸಲ್ಯೂಷನ್ (MCAR) ಸಂಬಂಧಪಟ್ಟ ಸಾಲದ ಖಾತೆಗಳ ಇತ್ಯರ್ಥದ ಬಗ್ಗೆ (settlement of loan accounts) ವಿಶ್ಲೇಷಣೆ ಮಾಡಿ ಸೂಕ್ತ ನಿರ್ಧಾರಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಯಿತು ಹಾಗೂ ನಿರ್ಧಾರಗಳನ್ನು ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿ ಹಾಗೂ ಕಾರ್ಯಕಾರಿ ಸಮಿತಿಗಳಿಗೆ ಸೂಕ್ತ ಶಿಫಾರಸ್ಸುಗಳನ್ನು ಮಂಡಿಸಲಾಯಿತು.

ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ಸ್ಥಾಪಿತವಾದ ಉಪ ಸಮಿತಿ:

25.5.2022ರಲ್ಲಿ ನಡೆದ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ನೊಂದ ಮೇಲ್ಮನವಿದಾರರ ಮನವಿಗಳನ್ನು ಸ್ವತಂತ್ರವಾಗಿ ಪರಿಶೀಲಿಸಲು ಮತ್ತು ಸೂಕ್ತ ಶಿಫಾರಸ್ಸುಗಳನ್ನು ನಿರ್ದೇಶಕರ ಮಂಡಳಿಗೆ ಸಲ್ಲಿಸಲು ಉಪ ಸಮಿತಿಯನ್ನು ಸ್ಥಾಪಿಸಲಾಯಿತು.

ಕಾರ್ಯಾಚರಣೆಯ ಮುಖ್ಯಾಂಶಗಳು:

ಮಂಜೂರಾತಿಗಳು:

2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ವಿವಿಧ ಸಾಲ ಯೋಜನೆಗಳ ಮೂಲಕ 710 ಉದ್ಯಮಗಳಿಗೆ (ಪ್ರಕರಣಗಳಿಗೆ) 901.10 ಕೋಟಿ ರೂ. ಗಳನ್ನು ಮಂಜೂರು ಮಾಡಲಾಗಿದೆ. 2023ರ ಮಾರ್ಚ್ ಅಂತ್ಯದವರೆಗೆ

1,75,833 ಉದ್ಯಮಗಳಿಗೆ 19,680.73 ಕೋಟಿ ರೂ.ಗಳ ಸಂಚಿತ ಸಾಲ ಮಂಜೂರಾತಿ ಮಾಡಲಾಗಿದೆ.

ನೆರವಿನ ಹರಿವು:

ಅ. ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಪ್ರಮಾಣದ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು: ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು 682 ಸೂಕ್ಷ್ಮ ಮತ್ತು ಸಣ್ಣ ಪ್ರಮಾಣದ ಕೈಗಾರಿಕೆಗಳಿಗೆ 874.68 ಕೋಟಿ ರೂ.ಗಳ ಸಾಲ ಮಂಜೂರಾತಿ ಮಾಡಲಾಗಿದೆ. 2023ರ ಮಾರ್ಚ್ ಅಂತ್ಯದವರೆಗೆ 12,852.76 ಕೋಟಿ ರೂ.ಗಳ ಸಂಚಿತ ನೆರವು 1,17,264 ಉದ್ಯಮಗಳಿಗೆ ದೊರಕಿದೆ.

ಆ. ಮಧ್ಯಮ ಪ್ರಮಾಣದ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು: ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ 07 ಮಧ್ಯಮ ಪ್ರಮಾಣದ ಉದ್ಯಮಗಳಿಗೆ 13.13 ಕೋಟಿ ರೂ.ಗಳ ನೆರವನ್ನು ಸಂಸ್ಥೆ ನೀಡಿದೆ. ಮಾರ್ಚ್ 2023ರ ಅಂತ್ಯದವರೆಗೆ 1972 ಉದ್ಯಮಗಳಿಗೆ ನೀಡಿರುವ ಸಂಚಿತ ನೆರವು 1,518.96 ಕೋಟಿ ರೂ.ಗಳಾಗಿವೆ.

ಇ. ಇತರ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು: ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಇತರ ಕೈಗಾರಿಕೆಗಳಿಗೆ ವಲಯದ 21 ಘಟಕಗಳಿಗೆ 13.28 ಕೋಟಿ ರೂ.ಗಳ ನೆರವು ನೀಡಲಾಗಿದೆ. ಇತರ ವಲಯಗಳಿಗೆ ನೀಡಲಾದ ಸಂಚಿತ ನೆರವು 53,623 ಉದ್ಯಮಗಳಿಗೆ/ ಪ್ರಕರಣಗಳಿಗೆ 4,601.41 ಕೋಟಿ ರೂ.ಗಳಾಗಿವೆ.

2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಕೈಗಾರಿಕಾವಾರು ಮಂಜೂರಾತಿಯ ವಿವರಗಳು

ಕ್ರ. ಸಂ	ಕೈಗಾರಿಕಾ ವಲಯ	ಮೊತ್ತ	ಒಟ್ಟು ಮೊತ್ತದ ಶೇಕಡಾವಾರು
1	ಇಂಜಿನೀಯರಿಂಗ್ ವಲಯ	93.85	10.42
2	ರಾಸಾಯನಿಕ ವಲಯ	35.11	3.90
3	ಜವಳಿ ಮತ್ತು ಸಿದ್ಧ ಉಡುಪು ವಲಯ	88.93	9.87
4	ಆಹಾರ ಮತ್ತು ಪಾನೀಯ ವಲಯ	97.44	10.81
5	ಆಲೋಹ ಉತ್ಪನ್ನ ವಲಯ	80.33	8.91
6	ರಬ್ಬರ್ ಮತ್ತು ರಬ್ಬರ್ ಉತ್ಪನ್ನ ವಲಯ	2.25	0.25
7	ಮೂಲ ಲೋಹ ವಲಯ	35.75	3.97
8	ಮರ ಮತ್ತು ಬಿರಡಿ/ಪೀಠೋಪಕರಣಗಳ ವಲಯ	38.96	4.32
9	ಕಾಗದ ಮತ್ತು ಕಾಗದದ ಉತ್ಪನ್ನಗಳ ವಲಯ	22.49	2.50
10	ಮುದ್ರಣ ಮತ್ತು ಪ್ರಕಾಶನ ವಲಯ	23.49	2.61
11	ಸಾರಿಗೆ / ಸಾರಿಗೆ ಉಪಕರಣಗಳ ವಲಯ	13.63	1.51
12	ಇತರೆ	1.50	0.17
13	ಹೋಟೆಲ್ / ರೆಸ್ಟೋರೆಂಟ್ ವಲಯ	197.68	21.94
14	ಕಟ್ಟಡ ನಿರ್ಮಾಣ ಚಟುವಟಿಕೆಗಳ ವಲಯ	21.59	2.40
15	ಇತರ ಉತ್ಪನ್ನಗಳ ವಲಯ	148.10	16.44
	ಒಟ್ಟು	901.10	100.00



- Recruitment made to the post of Deputy Manager[Legal] for Kalyana Karnataka Region.
- Publication of KSFC C&R Rules 2022.
- Board has accorded approval to fill up 05 drivers and 15 attender posts from the pending applications seeking appointment on compassionate grounds on seniority basis.
- Introduction of Modified Special Package scheme for establishing Textile Units promoted by SC/ST entrepreneurs.
- Extension of Modified Chronic Asset Resolution (MCAR) Scheme (Amended 2021) to Post MoU D-III / other NPA cases.

BOARD & EXECUTIVE COMMITTEE AND BOARD SUB-COMMITTEE MEETINGS:

During the FY2022-23, the Corporation has conducted 06 Meetings of the Board of Directors and 06 meetings of the Executive Committee.

The Audit Committee headed by a Professional Director has met thrice during the FY2022-23. The MCAR Sub-Committee, headed by the Managing Director has met 06 times and recommended proposals to the Board and Executive Committee for settlement of loan accounts under the amended MCAR Scheme.



Oxygen unit in Belgaum

Committee formation during the FY2022-23:

A sub-committee was appointed by the Board in its meeting held on 25.05.2022 to independently examine the appeals made by the aggrieved appellants and submit its recommendations to the Board.

OPERATIONAL HIGHLIGHTS:

SANCTIONS:

During the FY2022-23, Sanction of loans under various schemes touched Rs.901.10 crore covering 710 cases as vis-a-vis Rs.493.25 crore covering 461 cases during FY 2021-22. Cumulative Sanctions reached Rs.19,680.73 crore covering 1,75,833 cases as on 31.03.2023.

FLOW OF ASSISTANCE:

a. Assistance to Micro and Small Scale Enterprises:

During the FY2022-23, the Corporation sanctioned an amount of Rs.874.68 crore to 682 micro and small scale enterprises. Cumulative assistance to micro and small scale enterprises at the end of March 2023 stood at Rs.12,852.76 crore to 1,17,264 enterprises.

b. Assistance to Medium Scale Enterprises: During the FY2022-23, the Corporation extended financial assistance to 07 medium scale enterprises amounting to Rs.13.13 crore. Cumulative assistance to medium scale enterprises at the end of March 2023 stood at Rs.1,518.96 crore to 1972 enterprises.

c. Assistance to Other Sectors: During the FY2022-23, the Corporation extended financial assistance to other sector excluding MSMEs amounting to Rs.13.28 crore to 21 cases. Cumulative assistance to other sector at the end of March 2023 stood at Rs.4,601.41 crore to 53,623 cases.



**2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ
ಮೊತ್ತಕ್ಕನುಗುಣವಾಗಿ ಮಾಡಲಾದ ಮಂಜೂರಾತಿ ವಿವರಗಳು**
(ಮೊತ್ತ ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ಕ್ರ. ಸಂ.	ಮಂಜೂರಾತಿ	ಸಂಖ್ಯೆ	ಮೊತ್ತ	ಒಟ್ಟು ಮೊತ್ತಕ್ಕೆ ಶೇಕಡಾವಾರು	
				ಸಂಖ್ಯೆ	ಮೊತ್ತ
1	ರೂ. 10.00 ಲಕ್ಷಗಳ ವರೆಗೆ	04	0.81	0.56	0.09
2	ರೂ. 10.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 45.00 ಲಕ್ಷಗಳ ವರೆಗೆ	98	26.16	13.80	2.90
3	ರೂ. 45.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 150.00 ಲಕ್ಷಗಳ ವರೆಗೆ	338	275.10	47.61	30.53
4	ರೂ. 150.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 300.00 ಲಕ್ಷಗಳ ವರೆಗೆ	182	349.35	25.63	38.77
5	ರೂ. 300.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 500.00 ಲಕ್ಷಗಳ ವರೆಗೆ	66	172.74	9.30	19.17
6	ರೂ. 500.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು	22	76.94	3.10	8.54
	ಒಟ್ಟು	710	901.10	100	100

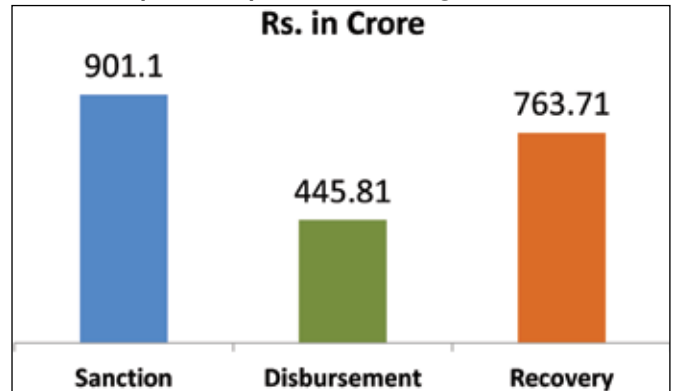
**2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಪ್ರವರ್ತಕರ ವರ್ಗವಾರು
ಮಂಜೂರಾತಿ ವಿವರ**
(ಮೊತ್ತ : ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ಕ್ರ. ಸಂ.	ಮಂಜೂರಾತಿ	ಹಣಕಾಸು ವರ್ಷ		ಸಂಚಿತವಾರು ಮೊತ್ತ 31.3.2023ರ ಅಂತ್ಯಕ್ಕೆ	
		ಸಂಖ್ಯೆ	ಮೊತ್ತ	ಸಂಖ್ಯೆ	ಮೊತ್ತ
1	ಪರಿಶಿಷ್ಟ ಜಾತಿ ಉದ್ಯಮಿಗಳಿಗೆ	216	249.47	19,389	2,124.07
2	ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿಗಳಿಗೆ	74	80.67	2,973	638.69
3	ಹಿಂದುಳಿದ ವರ್ಗಗಳ ಉದ್ಯಮಿಗಳಿಗೆ	15	16.48	21,887	463.05
4	ಮಹಿಳಾ ಉದ್ಯಮಿಗಳಿಗೆ	245	344.27	31,448	4,859.86
5	ಅಲ್ಪಸಂಖ್ಯಾತ ಉದ್ಯಮಿಗಳಿಗೆ	51	55.49	19,378	1,443.50
6	ಸಾಮಾನ್ಯ ವರ್ಗದ ಉದ್ಯಮಿಗಳಿಗೆ	109	154.72	80,758	10,151.56
	ಒಟ್ಟು	710	901.10	1,75,833	19,680.73

**2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಯೋಜನಾವಾರು
ಮಂಜೂರಾತಿಯ ವಿವರ.**
(ಮೊತ್ತ ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ಕ್ರ. ಸಂ.	ಮಂಜೂರಾತಿ	ಹಣಕಾಸು ವರ್ಷ		ಸಂಚಿತವಾರು ಮೊತ್ತ 31.3.2023ರ ಅಂತ್ಯಕ್ಕೆ	
		ಸಂಖ್ಯೆ	ಮೊತ್ತ	ಸಂಖ್ಯೆ	ಮೊತ್ತ
1	ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಘಟಕಗಳಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	287	366.98	1199	1362.18
2	ಮಹಿಳಾ ಉದ್ಯಮಿದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	105	131.13	1357	1048.48
3	ಪರಿಶಿಷ್ಟ ಜಾತಿ ಉದ್ಯಮಿದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	196	214.57	2756	1686.42
4	ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	72	72.08	968	542.42
5	ಪರಿಶಿಷ್ಟ ಜಾತಿ ಉದ್ಯಮಿಗಳು ಸ್ಥಾಪಿಸುವ ಜವಳಿ ಮತ್ತು ಕೈಮಗ್ಗಗಳಿಗೆ ವಿಶೇಷ ಅನುದಾನ ಯೋಜನೆ	24	34.10	63	132.26
6	ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿಗಳು ಸ್ಥಾಪಿಸುವ ಜವಳಿ ಮತ್ತು ಕೈಮಗ್ಗಗಳಿಗೆ ವಿಶೇಷ ಅನುದಾನ ಯೋಜನೆ	07	7.68	23	34.23
7	ಇತರೆ ಯೋಜನೆಗಳ ಅಡಿಯಲ್ಲಿ	19	74.56	1,69,467	14,874.74
	ಒಟ್ಟು	710	901.10	1,75,833	19,680.73

Operational performance during FY2022-23





INDUSTRYWISE SANCTIONS DURING FY2022-23

(Amount : Rs. in crore)

Sl. No.	Industrial Sectors	Amount	% to the total
1	Engineering Sector	93.85	10.42
2	Chemical Sector	35.11	3.90
3	Textiles and Readymade Garments Sector	88.93	9.87
4	Food processing and Beverages Sector	97.44	10.81
5	Non-Metallic Product Sector	80.33	8.91
6	Rubber and Rubber products Sector	2.25	0.25
7	Basic Metal Sector	35.75	3.97
8	Wood and Cork Furniture & Fixture Sector	38.96	4.32
9	Paper and Paper Products Sector	22.49	2.50
10	Printing and Publishing Sector	23.49	2.61
11	Transport/ Transport equipment Sector	13.63	1.51
12	Others	1.50	0.17
13	Hotels & Restaurants [Hospitality] Sector	197.68	21.94
14	Construction & Real Estate Sector	21.59	2.40
15	Miscellaneous Manufacturing Sector	148.10	16.44
	TOTAL	901.10	100.00

SIZEWISE SANCTIONS DURING FY2022-23

(Amount: Rs. in crore)

Sl. No.	Sanctions	FY2022-23		% to the total	
		No.	Amount	No.	Amount
1	Upto Rs.10.00 lakhs	04	0.81	0.56	0.09
2	Above Rs.10.00 lakhs to Rs.45.00 lakhs	98	26.16	13.80	2.90
3	Above Rs.45.00 lakhs to Rs.150.00 lakhs	338	275.10	47.61	30.53
4	Above Rs.150.00 lakhs to Rs.300.00 lakhs	182	349.35	25.63	38.77
5	Above Rs.300.00 lakhs to Rs.500.00 lakhs	66	172.74	9.30	19.17
6	Above Rs.500.00 lakhs	22	76.94	3.10	8.54
	TOTAL	710	901.10	100	100

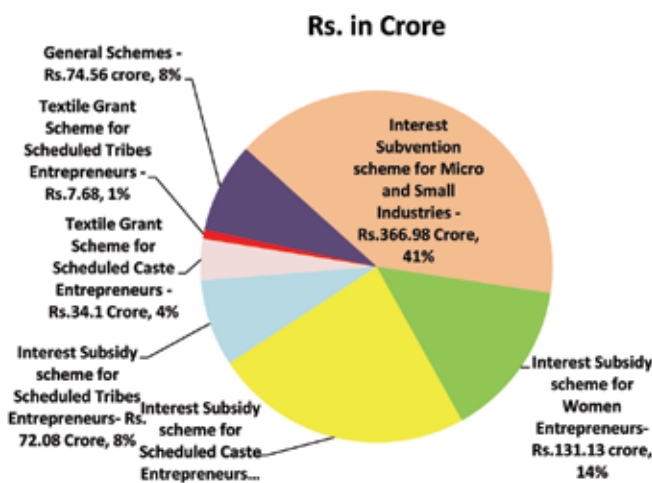
PROMOTER CLASSWISE SANCTIONS

DURING FY2022-23

(Amount : Rs. in crore)

Sl. No.	Sanctions	FY 2022-23		Cumulative as on 31.03.2023	
		No.	Amount	No.	Amount
1	Scheduled Caste Entrepreneurs	216	249.47	19,389	2,124.07
2	Scheduled Tribe Entrepreneurs	74	80.67	2,973	638.69
3	Backward Communities Entrepreneurs	15	16.48	21,887	463.05
4	Women Entrepreneurs	245	344.27	31,448	4,859.86
5	Minority Community Entrepreneurs	51	55.49	19,378	1,443.50
6	General Entrepreneurs	109	154.72	80,758	10,151.56
	TOTAL	710	901.10	1,75,833	19,680.73

SCHEMEWISE SANCTIONS DURING FY2022-23



DISBURSEMENT:

During the FY2022-23, the disbursement was Rs.445.81 crore vis-a-vis Rs.386.46 crore during FY2021-22. The cumulative disbursement of the Corporation reached Rs.15,222.10 crore as on 31.03.2023.



ವಿತರಣೆ:

2022-23ನೇ ಸಾಲಿನಲ್ಲಿ ಸಂಸ್ಥೆಯು 445.81 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಿತರಣೆ ಮಾಡಿದೆ. ಕಳೆದ ವರ್ಷ 386.46 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಿತರಣೆ ಮಾಡಿತ್ತು. 31-03-2023ರವರೆಗಿನ ಸಂಚಿತ ವಿತರಣೆ 15,222.10 ಕೋಟಿ ರೂ.ಗಳಷ್ಟು ತಲುಪಿದೆ.

ಬಂಡವಾಳ, ಉತ್ಪನ್ನಗಳ ಮೌಲ್ಯ ಮತ್ತು ಉದ್ಯೋಗ:

2022-23ನೇ ಸಾಲಿನಲ್ಲಿ ಸಂಸ್ಥೆಯಿಂದ ನೀಡಲಾದ ಸಾಲಗಳನ್ನೊಳಗೊಂಡು 4,555.13 ಕೋಟಿ ರೂ.ಗಳಷ್ಟು ಬಂಡವಾಳ ಹೂಡಿಕೆ ಮಾಡಬಹುದೆಂದು ಅಂದಾಜು ಮಾಡಲಾಗಿದ್ದು ಉತ್ಪಾದನೆಯ ಮೌಲ್ಯ 2,775.69 ಕೋಟಿ. ರೂ.ಗಳಾಗಿದ್ದು, 11,235 ಜನರಿಗೆ ಉದ್ಯೋಗ ಸೃಷ್ಟಿಸುವ ಅಂದಾಜು ಮಾಡಲಾಗಿದೆ.

ವಸೂಲಾತಿ:

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ಸಂಸ್ಥೆಯು ಒಟ್ಟು 763.71 ಕೋಟಿ.ರೂ ಗಳನ್ನು ವಸೂಲಾತಿ ಮಾಡಿತು. ಕಳೆದ ವರ್ಷ ಸಂಸ್ಥೆಯು 741.89 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಸೂಲಿ ಮಾಡಿತ್ತು. ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ವಸೂಲಾಗದ ಸಾಲಗಳಿಂದ [D-III (Pre MOU), D-III (prudential) & (MR)] ಸಂಸ್ಥೆಯು 63.51 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಸೂಲಾತಿ ಮಾಡಲಾಗಿದೆ.

ಹಣಕಾಸು ಫಲಿತಾಂಶಗಳು:

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು 354.67 ಕೋಟಿ ರೂ. ಗಳ ಒಟ್ಟಾರೆ ಆದಾಯವನ್ನು ಗಳಿಸಿದ್ದು, ಕಳೆದ ಹಣಕಾಸು ವರ್ಷ ಈ ಆದಾಯವು 359.02 ಕೋಟಿ ರೂ.ಗಳಾಗಿತ್ತು. ಸಂಸ್ಥೆಯು ಆರ್ಥಿಕ ಸ್ಥಿತಿಯನ್ನು ಕ್ಷುಧೀಕರಿಸಿ ರೂ. 138.78 ಕೋಟಿ ಗಳ ತೆರಿಗೆಗೆ ಮೊದಲ ದಾಖಲೆ ಲಾಭವನ್ನು ಗಳಿಸಿದೆ ಹಾಗೂ ರೂ.107.31 ಕೋಟಿಗಳ ತೆರಿಗೆ ನಂತರದ ಲಾಭವನ್ನು ಗಳಿಸಿದೆ.

ಲಾಭಾಂಶ:

2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿಯೂ ಮುಂದುವರೆದ ನಷ್ಟವಿದ್ದು ದರಿಂದ (carried forward losses) ಸಂಸ್ಥೆಯ ವತಿಯಿಂದ ಯಾವುದೇ ರೀತಿಯ ಲಾಭಾಂಶವನ್ನು ಶಿಫಾರಸ್ಸು ಮಾಡಿರುವುದಿಲ್ಲ.

ಖಜಾನೆ ಚಟುವಟಿಕೆ:

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸರ್ಕಾರವು ರೂ.54.60 ಕೋಟಿಗಳ ಈಕ್ವಿಟಿ ಷೇರು ಬಂಡವಾಳ ನೀಡಿರುತ್ತದೆ. ದಿನಾಂಕ 31-03-2023ರ ಅಂತ್ಯಕ್ಕೆ ರೂ.945.39 ಕೋಟಿಗಳ ಈಕ್ವಿಟಿ

ಷೇರು ಬಂಡವಾಳವಿರುತ್ತದೆ ಹಾಗೂ ಕಳೆದ ಹಣಕಾಸು ವರ್ಷದ ಅಂತ್ಯಕ್ಕೆ 895.39 ಕೋಟಿ ರೂ.ಗಳು ಇರುತ್ತದೆ. ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ರೂ.50.00 ಕೋಟಿಗಳ ಷೇರು ಅರ್ಜಿ ಮೊತ್ತವನ್ನು ಷೇರು ಬಂಡವಾಳವಾಗಿ ಪರಿವರ್ತಿಸಲಾಗಿದೆ. ದಿನಾಂಕ 31-03-2023ರ ಅಂತ್ಯಕ್ಕೆ ರೂ.54.60 ಕೋಟಿಗಳ ಷೇರು ಅರ್ಜಿ ಮೊತ್ತವಿರುತ್ತದೆ.

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ರೂ.225.00 ಕೋಟಿಗಳ ಬಾಂಡುಗಳನ್ನು ಪಾವತಿಸಿದೆ. ಬಾಕಿ ಉಳಿದ ಬಾಂಡುಗಳು ರೂ.475.00 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆಯಾಗಿದ್ದು ಈ ಮೊತ್ತ 31.03.2022ರ ಅಂತ್ಯಕ್ಕೆ ರೂ.700.00 ಕೋಟಿಗಳಷ್ಟಿತ್ತು.

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ಹೆಚ್.ಡಿ.ಎಫ್.ಸಿ ಬ್ಯಾಂಕಿನಿಂದ ರೂ.100.00 ಕೋಟಿಗಳ ಅವಧಿ ಸಾಲವನ್ನು ಪಡೆಯಲಾಗಿದೆ. ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ರೂ.85.83 ಕೋಟಿಗಳ ಮೊತ್ತವನ್ನು ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್‌ಗೆ, ರೂ.20.00 ಕೋಟಿಗಳ ಮೊತ್ತವನ್ನು ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾಗೆ ಹಾಗೂ 18.33 ಕೋಟಿ ರೂ.ಗಳನ್ನು ಹೆಚ್.ಡಿ.ಎಫ್.ಸಿ ಬ್ಯಾಂಕಿನ ಅವಧಿ ಸಾಲದ ಮೊತ್ತಕ್ಕೆ ಮರುಪಾವತಿಸಲಾಗಿದೆ.

ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿನ ಬಾಂಡುಗಳ ಮೇಲಿನ ಬಡ್ಡಿಯು ರೂ.75.45 ಕೋಟಿಗಳಿಂದ, ಪ್ರಸ್ತುತ 2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ರೂ.57.55 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆಯಾಗಿದೆ. ಬಾಂಡ್ ಹೊಣೆಗಾರಿಕೆ ಕಡಿಮೆಯಾದ ಕಾರಣ ಬಡ್ಡಿ ಮೊತ್ತವು ಇಳಿಕೆಯಾಗಿದೆ. ಮುಂದುವರಿದು, ಸಂಸ್ಥೆಯು ರೂ.17.53 ಕೋಟಿಗಳ ಮೊತ್ತವನ್ನು ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್‌ನ, ರೂ.0.18 ಕೋಟಿಗಳ ಮೊತ್ತವನ್ನು ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾಗೆ ಹಾಗೂ 6.28 ಕೋಟಿ ರೂ.ಗಳನ್ನು ಹೆಚ್.ಡಿ.ಎಫ್.ಸಿ ಬ್ಯಾಂಕಿಗೆ ಅವಧಿ ಸಾಲದ ಮೊತ್ತಕ್ಕೆ ಬಡ್ಡಿಯನ್ನು ಮರುಪಾವತಿಸಲಾಗಿದೆ. ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ಕರ್ನಾಟಕ ಸರ್ಕಾರಕ್ಕೆ ಖಾತರಿ ಕಮೀಷನ್ನಿನ ರೂಪದಲ್ಲಿ ರೂ.8.51 ಕೋಟಿಗಳನ್ನು (ಜಿ.ಎಸ್.ಟಿ.ಯ ನಿವ್ವಳದಲ್ಲಿ) ಕ್ಯಾಷ್ ಬೇಸಿಸ್‌ನಂತೆ ಪಾವತಿಸಿದ್ದು, ಹಣಕಾಸು ವರ್ಷ 2021-22ರ ಸಾಲಿನಲ್ಲಿ ಈ ಮೊತ್ತವು ರೂ.12.22 ಕೋಟಿಗಳಷ್ಟಿತ್ತು (ಜಿ.ಎಸ್.ಟಿ.ಯ ನಿವ್ವಳದಲ್ಲಿ).

ಹಣಕಾಸು ವರ್ಷ 2021-22ರ ಅಂತ್ಯಕ್ಕೆ ಸಂಸ್ಥೆಯ ಒಟ್ಟು ದೀರ್ಘಾವಧಿ ಸಾಲದ ಮೊತ್ತವು ರೂ.1,025.60 ಕೋಟಿಗಳಿಂದ ಹಣಕಾಸು ವರ್ಷ 2022-23 ಅಂತ್ಯಕ್ಕೆ ರೂ.776.44 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆ ಕಂಡಿದೆ. ಮುಂದುವರಿದು ಹಣಕಾಸು ವರ್ಷ 2021-22ರ ಅಂತ್ಯಕ್ಕೆ ಸಂಸ್ಥೆಯ ಒಟ್ಟು ಬಡ್ಡಿ ಮತ್ತು ಆರ್ಥಿಕ ವೆಚ್ಚಗಳ ಮೊತ್ತವು ರೂ.118.54 ಕೋಟಿಗಳಿಂದ ಹಣಕಾಸು ವರ್ಷ 2022-23 ಅಂತ್ಯಕ್ಕೆ ರೂ.93.33 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆ ಕಂಡಿದೆ.

**SCHEMEWISE SANCTIONS DURING FY2022-23**

(Amount: Rs. in crore)

Sl. No.	Sanctions	FY2022-23		Cumulative as on 31.03.2023	
		No.	Amount	No.	Amount
1	Interest Subvention scheme for Micro and Small Industries	287	366.98	1199	1362.18
2	Interest Subsidy scheme for Women Entrepreneurs	105	131.13	1357	1048.48
3	Interest Subsidy scheme for Scheduled Caste Entrepreneurs	196	214.57	2756	1686.42
4	Interest Subsidy scheme for Scheduled Tribes Entrepreneurs	72	72.08	968	542.42
5	Textile Grant Scheme for Scheduled Caste Entrepreneurs	24	34.10	63	132.26
6	Textile Grant Scheme for Scheduled Tribes Entrepreneurs	07	7.68	23	34.23
7	General Schemes	19	74.56	1,69,467	14,874.74
	TOTAL	710	901.10	1,75,833	19,680.73

INVESTMENT, VALUE OF OUTPUT AND EMPLOYMENT:

The investment catalyzed by the Corporation during FY2022-23 is expected to be Rs.4,555.13 crore resulting in value of output to Rs.2,775.69 crore and generating employment to 11,235 persons.

RECOVERY:

During the FY2022-23, the Corporation recovered an amount of Rs.763.71 crore as compared to Rs.741.89 crore recovered in the previous financial year. The Corporation realized recovery of Rs.63.51 crore in respect of Bad Debts [D-III (pre MOU), D-III (Prudential) and (MR)] during FY2022-23.

FINANCIAL RESULTS:

During the financial year under review, the Corporation earned a gross revenue of Rs.354.67 crore as against Rs.359.02 crore in FY2021-22. The Corporation achieved a record 'Profit before tax' of Rs.138.78 crore and profit after tax of Rs.107.31 crore for the FY2022-23.

DIVIDEND:

Because of carried - forward losses, no dividend is recommended to the share holders of the Corporation during the current financial year.

TREASURY ACTIVITY:

During the year, the Government of Karnataka provided an equity capital of Rs.54.60 Crore. As on 31-03-2023, the paid up equity capital of the Corporation stood at Rs.945.39 crore, as compared to previous year of Rs 895.39 Crore. During the year Rs.50.00 crore of share application money converted into share capital. The share application money as on 31.03.2023 stood at Rs 54.60 crore.



31.3.2023ರ ಅಂತ್ಯಕ್ಕೆ ಸಂಸ್ಥೆಯ ಷೇರು ಬಂಡವಾಳ ಹೂಡಿಕೆಯ ವಿವರ

ಕ್ರ. ಸಂ	ವಿವರಗಳು	ಷೇರುಗಳ ಸಂಖ್ಯೆ	ಪಾವತಿಯಾದ ಬಂಡವಾಳ (ಲಕ್ಷ ರೂ. ಗಳಲ್ಲಿ)	ಶೇಕಡವಾರು ಹೂಡಿಕೆ
1	ಕರ್ನಾಟಕ ಸರ್ಕಾರ			
	ಸೆಕ್ಷನ್ 4 (3) ಎ ಪ್ರಕಾರ	89547233	89547.23	
	ವಿಶೇಷ ಬಂಡವಾಳ ಹರಿವು ಸೆಕ್ಷನ್ 4 ಎ ಪ್ರಕಾರ	1127500	1127.50	95.912%
	ಒಟ್ಟು	90674733	90674.73	
2	ಭಾರತೀಯ ಸಣ್ಣ ಕೈಗಾರಿಕಾ ಅಭಿವೃದ್ಧಿ ಬ್ಯಾಂಕಿನಿಂದ ಸೆಕ್ಷನ್ 4 (3) (ಬಿ) ಪ್ರಕಾರ	3210385	3210.39	
	ವಿಶೇಷ ಬಂಡವಾಳ ಹರಿವು ಸೆಕ್ಷನ್ 4 ಎ ಪ್ರಕಾರ	627500	627.50	4.060%
	ಒಟ್ಟು	3837885	3837.89	
3	ವಿಮಾ ಕಂಪನಿಗಳ ಸೆಕ್ಷನ್ 4 (3) (ಸಿ) ಪ್ರಕಾರ	16100	16.10	0.017%
4	ಸರ್ಕಾರಿ ಸ್ವಾಮ್ಯದ ಬ್ಯಾಂಕುಗಳು ಸೆಕ್ಷನ್ 4 (3) (ಸಿ) ಪ್ರಕಾರ	7900	7.90	0.008%
5	ಸರ್ಕಾರಿ ಸಂಸ್ಥೆಗಳು ಮತ್ತು ಬ್ಯಾಂಕುಗಳು ಸೆಕ್ಷನ್ 4 (3) (ಡಿ) ಪ್ರಕಾರ	1530	1.53	0.002%
6	ಇತರೆ ವ್ಯಕ್ತಿಗಳಿಂದ ಸೆಕ್ಷನ್ 4 (3) (ಡಿ) ಪ್ರಕಾರ	935	0.93	0.001%
	ಒಟ್ಟು	94539083	94539.08	100.00%

ಆಂತರಿಕ ಲೆಕ್ಕ ಪರಿಶೋಧನೆ:

ಬೆಂಗಳೂರು, ಮೈಸೂರು, ಧಾರವಾಡ ಮತ್ತು ಕಲಬುರಗಿಗಳ ಆಂತರಿಕ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸೆಲ್‌ಗಳೊಂದಿಗೆ ಪ್ರಧಾನ ಕಛೇರಿಯಲ್ಲಿರುವ ಪೂರ್ಣ ಪ್ರಮಾಣದ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನಾ ವಿಭಾಗವು ಕಾರ್ಯೋನ್ಮುಖವಾಗಿದೆ. ಆಂತರಿಕ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸೆಲ್‌ಗಳಲ್ಲಿ ಎಲ್ಲಾ ಸಾಲಗಳನ್ನೂ ಮಂಜೂರಾತಿಯ ನಂತರ ಮತ್ತು ಮೊದಲ ಕಂತಿನ

ವಿತರಣೆಗೆ ಮುಂಚೆ ಪರಿಶೋಧಿಸಲಾಗುತ್ತದೆ. ಅಂತಿಮ ವಿತರಣೆಗೆ ಮುಂಚೆ ಅಂತಿಮ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯನ್ನು ಮಾಡಲಾಗುತ್ತದೆ. ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯ ಯೋಜನೆಯಂತೆ ಕಾನೂನು, ಹಣಕಾಸು ಮತ್ತು ಲೆಕ್ಕಪತ್ರ, ವಸೂಲಾತಿ ಮತ್ತು ಆಡಳಿತ ಈ ಎಲ್ಲಾ ಅಂಶಗಳನ್ನು ಒಳಗೊಂಡಂತೆ ತ್ರೈಮಾಸಿಕ ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ನಡೆಸುತ್ತವೆ.

ಪ್ರಧಾನ ಕಛೇರಿಯಲ್ಲಿರುವ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನಾ ವಿಭಾಗವು ಪ್ರಧಾನ ಕಛೇರಿಯ ಇಲಾಖೆಗಳ ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ಮಾಡುತ್ತದೆ. ಇದಲ್ಲದೆ, ಅಗತ್ಯವಾದಾಗಲೆಲ್ಲಾ ವಿಶೇಷ ತನಿಖೆಗಳನ್ನು/ ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ಮಾಡಿ, ಆಡಿಟ್ ಸಮಿತಿಯ ಮುಂದೆ ಸೂಕ್ತ ನಿರ್ಧಾರಕ್ಕಾಗಿ ಮಂಡಿಸಲಾಗುತ್ತಿದೆ. ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸಮಿತಿ ಮೂರು ಬಾರಿ ಸಭೆ ನಡೆಸಿತು.

ಗಣಕೀಕರಣ ಮತ್ತು ಡಿಜಿಟಲೀಕರಣ:

ಸಂಸ್ಥೆಯ ಆನ್‌ಲೈನ್ ಸಾಫ್ಟ್‌ವೇರ್ ಉನ್ನತೀಕರಣ ಪ್ರಗತಿಯಲ್ಲಿದ್ದು, (CSG - Centre for Smart Governance) ಸೆಂಟರ್ ಫಾರ್ ಸ್ಮಾರ್ಟ್ ಗವರ್ನೆನ್ಸ್ ಪ್ರಸ್ತುತ ಸಂಸ್ಥೆಯ ಆಡಳಿತ ಮತ್ತು ಉದ್ಯಮಿಗಳ ಮಾರ್ಗದರ್ಶನ ವಿಭಾಗಗಳ ಸಾಫ್ಟ್‌ವೇರ್ ಅಪ್ಲಿಕೇಶನ್ ಕಾರ್ಯವನ್ನು ಸಂಪೂರ್ಣಗೊಳಿಸಿದೆ. ಸಾಲ ಮಂಜೂರಾತಿ, ಪರಿವೀಕ್ಷಣೆ, ಸಾಲ ವಿತರಣೆ, ಮೇಲ್ವಿಚಾರಣೆಗೆ ಸಂಬಂಧಪಟ್ಟ ಸಾಫ್ಟ್‌ವೇರ್ ಅಪ್ಲಿಕೇಶನ್ ಕಾರ್ಯಗಳು ಪ್ರಗತಿಯಲ್ಲಿದೆ. ಪ್ರಗತಿಯಲ್ಲಿರುವ ಸಾಫ್ಟ್‌ವೇರ್ ಅಪ್ಲಿಕೇಶನ್ ಕಾರ್ಯಗಳು ಸಂಪೂರ್ಣಗೊಂಡ ನಂತರ ಲೆಕ್ಕ ವಿಭಾಗಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ಸಾಲದ ಖಾತೆ, ರಸೀದಿ, ಹಣ/ಸಾಲ ಪಾವತಿ ಹಾಗೂ ವಸೂಲಾತಿ ವಿಭಾಗಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ಸಾಫ್ಟ್‌ವೇರ್ ಅಪ್ಲಿಕೇಶನ್ ಕಾರ್ಯವನ್ನು ಪ್ರಾರಂಭಿಸಲಾಗುವುದು. ಇದಲ್ಲದೆ ಗ್ರಾಹಕರಿಗೆ ಮಿಂಚಂಚೆ ಹಾಗೂ ಎಸ್. ಎಂ.ಎಸ್ ಮೂಲಕ ಸಾಲಗಳ ಕಂತು, ಮರುಪಾವತಿಯ ದಿನಾಂಕಗಳ ಮಾಹಿತಿಗಳನ್ನು ತಿಳಿಸುವ/ ಕಳುಹಿಸುವ ಸಾಫ್ಟ್‌ವೇರ್ ಅಪ್ಲಿಕೇಶನ್ ಕಾರ್ಯವನ್ನು ಸೆಂಟರ್ ಫಾರ್ ಸ್ಮಾರ್ಟ್ ಗವರ್ನೆನ್ಸ್ ಸಂಸ್ಥೆಯವರಿಂದ ಪಡೆಯಲಾಗುತ್ತಿದೆ.

ಮಾಹಿತಿ ಹಕ್ಕು ಕಾಯಿದೆ:

2022-23ನೇ ಸಾಲಿನಲ್ಲಿ ಮಾಹಿತಿ ಹಕ್ಕು ಕಾಯಿದೆಯಡಿ ವಿವಿಧ ಮಾಹಿತಿಗಳನ್ನು ಪಡೆಯಲು ಸಂಸ್ಥೆಯು 73 ಅರ್ಜಿಗಳನ್ನು ಸ್ವೀಕರಿಸಿತು, 75 ಅರ್ಜಿಗಳನ್ನು ವಿಲೇವಾರಿ ಮಾಡಿ ವರ್ಷದ ಕೊನೆಯಲ್ಲಿ 01 ಅರ್ಜಿ ಬಾಕಿ ಇರುತ್ತದೆ.

ಗ್ರಾಹಕರ ಕುಂದು ಕೊರತೆ ವಿಭಾಗ:

ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ, ಮಿಂಚಂಚೆ ಮತ್ತು ಪತ್ರಗಳ ಮೂಲಕ ಗ್ರಾಹಕರು ಸಂಸ್ಥೆಗೆ ಸಂಬಂಧಿಸಿದ ವಿವಿಧ ವಿಭಾಗಗಳಿಗೆ ಕಳುಹಿಸಿದ ದೂರುಗಳನ್ನು ಪರಿಹರಿಸಲು ಅತಿ ಶೀಘ್ರ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಗಿದೆ.



During the year the Corporation redeemed bonds amounting to Rs.225.00 Crore. The outstanding of bonds decreased to Rs.475.00 Crore during the current year, which was Rs.700.00 crore as on 31-03-2022.

During the year, the Corporation has availed Term Loan of Rs.100.00 crore from HDFC Bank. Further Corporation has repaid Rs.85.83 crores to State Bank of India, Rs.20.00 crore to Union Bank of India and Rs.18.33 crore to HDFC Bank towards Term loan repayment.

The interest cost on bonds decreased to Rs.57.55 Crore during the FY2022-23 from Rs.75.45 crore for the FY2021-22. The decrease is on account of reduction of bond liability. Further, the Corporation has paid Rs.17.53 crore to State Bank of India, Rs.0.18 crore to Union Bank of India and Rs.6.28 Crore to HDFC Bank towards interest on term loan. The Corporation has paid, on cash basis, Rs.8.51 crore (net off of GST) to the State Government as guarantee commission during the year compared to Rs.12.22 crore (net off of GST) for the FY2021-22.

The total long-term liability of the Corporation is decreased to Rs.776.44 crore by the year end from Rs.1,025.60 crore as on 31-03-2022. The total interest and financial expenses decreased to Rs.93.33 crore for the year 2022-23 from Rs.118.54 crore for the year 2021-22.

INTERNAL AUDIT:

Internal Audit Department at Head Office and Audit Cells at Bengaluru, Mysuru, Dharwad and Kalaburagi are functioning in the Corporation. The Audit Cells are auditing all the sanctioned cases after sanction and before first disbursement. The final audit is conducted before last disbursement of each case. The Audit Cells also conduct quarterly routine audit of each branch office as per the audit schedule covering all the operational areas such as sanctions, disbursements and recovery and also legal, finance, accounts and administrative matters.

Shareholding Pattern of the Corporation as on 31-03-2023

Sl. No.	Particulars	No of shares	Paid up equity (Rs in lakhs)	Per centage holding
1	Government of Karnataka			95.912%
	Under Section 4(3)(a)	89547233	89547.23	
	Special Capital issued under section 4A	1127500	1127.50	
	Total	90674733	90674.73	
2	Small Industries Development Bank of India			4.060%
	Under Section 4(3)(b)	3210385	3210.39	
	Special Capital issued under section 4A	627500	627.50	
	Total	3837885	3837.89	
3	Insurance Companies under Section 4(3) (c)	16100	16.10	0.017%
4	Public Sector Banks under Section 4(3) (c)	7900	7.90	0.008%
5	Co-operative societies and banks under Section 4(3) (d)	1530	1.53	0.002%
6	Other parties under Section 4(3)(d)	935	0.93	0.001%
	Total	94539083	94539.08	100.00%



ಸಿಬ್ಬಂದಿ ಮತ್ತು ಆಡಳಿತ:

ಮಾರ್ಚ್ 2022ರ ಅಂತ್ಯಕ್ಕೆ 581 ಇದ್ದ ಸಿಬ್ಬಂದಿ ಸಂಖ್ಯೆಯು, ಮಾರ್ಚ್ 2023ರ ಅಂತ್ಯದಲ್ಲಿ 512 ಆಗಿದೆ. ಇದರಲ್ಲಿ 108 ಉದ್ಯೋಗಿಗಳ ಪರಿಶಿಷ್ಟ ಜಾತಿಗೆ (ಶೇ.21.09) ಮತ್ತು 30 ಉದ್ಯೋಗಿಗಳು (ಶೇ.5.86) ಪರಿಶಿಷ್ಟ ಪಂಗಡಕ್ಕೆ ಸೇರಿದವರು.

ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ (Quick Mortality Study):

ಅನುತ್ತಾದಕ ಆಸ್ತಿ ಹಾಗೂ ಉತ್ತಮ ಪ್ರವರ್ಗದಿಂದ ಕೆಳಮಟ್ಟಕ್ಕೆ ಕುಸಿದ ಸಾಲದ ಖಾತೆಗಳ ನ್ಯೂನತೆಗಳನ್ನು ಸರಿಪಡಿಸುವ ದೃಷ್ಟಿಯಿಂದ ಸಂಸ್ಥೆಯು ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ (Quick Mortality Study) ವನ್ನು 2015-16 ರಲ್ಲಿ ಕಾರ್ಯರೂಪಕ್ಕೆ ತರಲಾಯಿತು.

ಮಂಜೂರಾದ ಸಾಲದ ಮೊತ್ತದ ಕೊನೆಯ ಕಂತನ್ನು ಬಿಡುಗಡೆ ಮಾಡಿದ ನಂತರ 12 ತಿಂಗಳುಗಳೊಳಗಾಗಿ ಸಾಲದ ಖಾತೆಯು ಅನುತ್ತಾದಕ ಆಸ್ತಿಯಾಗಿ ಮಾರ್ಪಟ್ಟಾಗ ಮತ್ತು ವಿರಾಮಾವಧಿಯಲ್ಲಿ ಅಸಲು ಮೊತ್ತದ ಕಂತನ್ನು ಮರುಪಾವತಿ ಮಾಡಲು ವಿಸ್ತರಣೆಯ ಸೌಲಭ್ಯವನ್ನು ಒದಗಿಸಿದಾಗ್ಯೂ ತದನಂತರದಲ್ಲಿ 12 ತಿಂಗಳುಗಳೊಳಗಾಗಿ ಸಾಲದ ಖಾತೆಯು ಅನುತ್ತಾದಕ ಆಸ್ತಿಯಾಗಿ ಮಾರ್ಪಟ್ಟಾಗ ಕಾರಣಗಳನ್ನು ಪತ್ತೆಹಚ್ಚಿ ಸಾಲದ ಖಾತೆಯನ್ನು ಮೇಲ್ದರ್ಜೆಗೆ / ಉತ್ತಮ ಪ್ರವರ್ಗಕ್ಕೆ ತರುವ ದೃಷ್ಟಿಯಿಂದ ಸದರಿ ಅಧ್ಯಯನವನ್ನು ಮಾಡಲಾಗುತ್ತಿದೆ. ಅಲ್ಲದೆ, ಈ ವರದಿಯನ್ನು ಸಂಸ್ಥೆಯ ಕಾರ್ಯನಿರ್ವಾಹಕ ನಿರ್ದೇಶಕರು-1 ರವರ ಅಧ್ಯಕ್ಷತೆಯಲ್ಲಿ ರೂಪುಗೊಂಡ ಸಮಿತಿಗೆ ಮಂಡಿಸಲಾಗುತ್ತದೆ.

ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ (Quick Mortality Study) ಪ್ರಾರಂಭ ದಿಂದಲೂ ಸಮಿತಿಯು 13 ಸಭೆಗಳನ್ನು ನಡೆಸಿದ್ದು, 291 ಖಾತೆಗಳ ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ ವರದಿಯನ್ನು ಮಂಡಿಸಲಾಗಿದೆ. ಈ ಖಾತೆಯುಗಳಲ್ಲಿ ಉತ್ತಮ ಪ್ರವರ್ಗಕ್ಕೆ 139 ಖಾತೆಗಳನ್ನು ಮೇಲ್ದರ್ಜೆಗೆ ಏರಿಸಲಾಗಿದೆ. 24 ಖಾತೆಗಳ ಸಾಲದ ಬಾಕಿ ಮೊತ್ತದ ಮರು

ಪಾವತಿಯನ್ನು ಮಾರ್ಪಡಿಸಲಾಯಿತು. 57 ಖಾತೆಗಳಿಗೆ ಸೂಕ್ತ ವಸೂಲಾತಿ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಯಿತು ಮತ್ತು 35 ಸಾಲದ ಖಾತೆಗಳನ್ನು ಮುಚ್ಚಲಾಯಿತು. ಸುದೀರ್ಘ 25 ಖಾತೆಗಳ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ವರದಿಯನ್ನು ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು / ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸಮಿತಿ /ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ ಸಮಿತಿ ಮುಂದೆ ಇರಿಸಲಾಯಿತು. ಒಟ್ಟಾರೆ 280 ಖಾತೆಗಳನ್ನು ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನದ ನಂತರ ಮುಕ್ತಗೊಳಿಸಲಾಯಿತು. ಇನ್ನುಳಿದ 11 ಖಾತೆಗಳನ್ನು ವಸೂಲಾತಿ ಮತ್ತು ಮೇಲ್ದರ್ಜೆಗೇರಿಸಲು ಸಮಿತಿಯು ಸೂಕ್ತ ವಸೂಲಾತಿ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಂಡು ಪರಿಹರಿಸಲು ತೀರ್ಮಾನಿಸಿತು.

ಪ್ರಸಕ್ತ 2022-23ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಮಿತಿಯು ಒಂದು ಬಾರಿ ಸಭೆ ಸೇರಿ 10 ಹೊಸ ಖಾತೆಗಳನ್ನು ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ ಸಮಿತಿಯ ಮುಂದೆ ಮಂಡಿಸಲಾಯಿತು.

ವಿಪತ್ತು ಸಂಭವ ನಿರ್ವಹಣೆ:

ವಿಪತ್ತು ಸಂಭವ ನಿರ್ವಹಣಾ ವಿಭಾಗದಿಂದ ಮೌಲ್ಯ ಮಾಪನ ಮಾಡಲಾದ ಪ್ರಸ್ತಾವಗಳ ಸ್ಥಿತಿ ವಿಶ್ಲೇಷಣೆಯನ್ನು ಸಮಿತಿಯ ಮಾಹಿತಿಗಾಗಿ ಮಂಡಿಸಲಾಯಿತು. 1.50 ಕೋಟಿ ರೂ.ಗಳಿಗೂ ಹೆಚ್ಚಿನ ಸಾಲದ ಎಲ್ಲಾ ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಪರಿಶೀಲಿಸುತ್ತದೆ ಮತ್ತು ಕ್ರೆಡಿಟ್ ರೇಟಿಂಗ್ ನೀಡುತ್ತದೆ. ದಿನಾಂಕ 20.12.2022ರಿಂದ ಅನ್ವಯವಾಗುವಂತೆ ಸಂಸ್ಥೆಯು ನೀಡುವ ಸಾಲಗಳಿಗೆ ಬಾಹ್ಯ ರೇಟಿಂಗ್‌ನ್ನು (external rating) ರೂ.1.50 ಕೋಟಿಗಳ ಮೊತ್ತದಿಂದ ರೂ.7.50 ಕೋಟಿಯವರೆಗೆ ಪರಿಷ್ಕರಿಸಲಾಯಿತು.

2022-23ರ ಸಾಲಿನಲ್ಲಿ ವಿಭಾಗವು 572.26 ಕೋಟಿ ರೂ.ಗಳ ಸಾಲ ಮೌಲ್ಯವನ್ನು ಒಳಗೊಂಡ 243 ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಪರಿಶೀಲಿಸಿ ರೇಟಿಂಗ್ ನೀಡಿದೆ. 5.00 ಕೋಟಿ ರೂ.ಗಳಿಗಿಂತ ಹೆಚ್ಚಿನ ಸಾಲದ ಎಲ್ಲಾ ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಕ್ರೆಡಿಟ್ ರಿಸ್ಕ್ ಮ್ಯಾನೇಜ್‌ಮೆಂಟ್ ಸಮಿತಿಯ ಮುಂದೆ ಮಂಡಿಸಲಾಗುತ್ತದೆ. ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ಸಮಿತಿಯು 05 ಬಾರಿ ಸಭೆ ನಡೆಸಿದ್ದು 53.85 ಕೋಟಿ ರೂ.ಗಳನ್ನು ಒಳಗೊಂಡ 09 ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಚರ್ಚಿಸಿ ಅನುಮೋದನೆ ನೀಡಿತು.

ವ್ಯವಹಾರ ಅಭಿವೃದ್ಧಿ ಮತ್ತು ಸಾಲಗಳ ಸಂಶೋಧನೆ:

ವ್ಯವಹಾರ ಅಭಿವೃದ್ಧಿ ಮತ್ತು ಸಾಲಗಳ ಸಂಶೋಧನೆ ವಿಭಾಗದ ಪ್ರಮುಖ ಕಾರ್ಯವು ಉದ್ಯಮಿಗಳಿಗೆ ಸಂಸ್ಥೆಯ ವಿಶೇಷ ಆಕರ್ಷಕ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಅರಿವು ಮೂಡಿಸುವುದು, ಸಂಸ್ಥೆಯ ಸಾಲ ಯೋಜನೆಗೆ ಪೂರಕವಾಗಿ ಮಾರುಕಟ್ಟೆಯ ವ್ಯಾಪ್ತಿ ಬೇಡಿಕೆಯ ಆಧ್ಯಯನ, ಮಾರುಕಟ್ಟೆ ವಿಶ್ಲೇಷಣೆ ಆಧಾರದ ಮೇಲೆ ಮಾರುಕಟ್ಟೆ ವರದಿಯನ್ನು ಸಿದ್ಧಪಡಿಸುವುದು.



Resort in Somvarpete



The Internal Audit Department at Head Office is conducting auditing of the departments at Head Office. Apart from this, the department is also conducting special investigations / audit of cases referred to it and submitting the reports before Audit Committee / to the competent authority. The Audit Committee was met three times during the financial year.

COMPUTERISATION:

The up-gradation of KSFC application Software by Centre for Smart Governance (CSG) has almost completed development of Administration and Entrepreneur Guidance modules. Appraisal and Inspection, Disbursement & Monitoring modules are half way through and are being tested by Information Technology team and User Application Testing (UAT) team. The development of Loan Accounting and Financial Accounting module, Bill module, Recovery module has begun and UAT of the modules is yet to start. Further, services of CeG is being availed to send emails and SMS to the entrepreneurs of the Corporation intimating the demand instalments and repayment of due date.

RTI ACT:

The Corporation has received 73 applications seeking information under RTI Act during the FY2022-23. Out of these, 75 applications were resolved and 01 application was pending as on 31.3.2023.

CUSTOMER GRIEVANCE:

Steps are being initiated to immediately address the grievance of the customers.

PERSONNEL AND ADMINISTRATION:

The manpower strength of the Corporation stood at 512 at the end of March 2023 as against 581 at the end of March 2022. Out of this, 108 (21.09%) are Scheduled Caste employees and 30 (5.86%) are Scheduled Tribes employees.

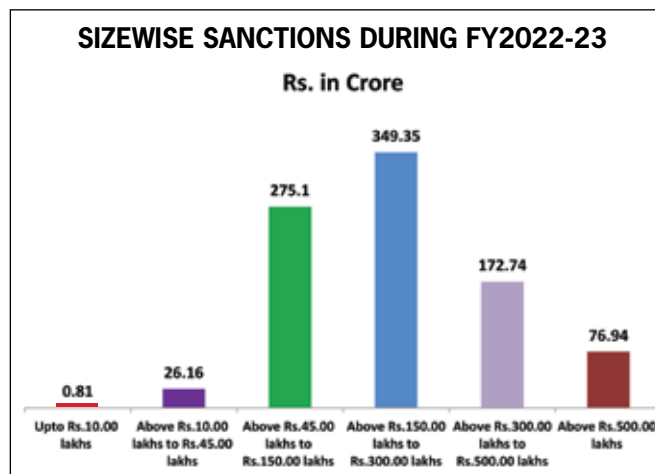
QUICK MORTALITY STUDY (QMS) COMMITTEE:

The Corporation implemented QMS concept in 2015-16 to study the reasons for accounts becoming NPA within 12 months from the date of last release of loan and accounts becoming NPA within 12 months after restructuring where the moratorium period is extended. A study conducted by a team of officers is being placed before the QMS Committee chaired by the Executive Director-I.

Since commencement of QMS concept 13 meetings of the committee were held. QMS reports in respect of 291 quick mortality cases were placed before the committee. Out of these, 139 cases were upgraded, 24 cases were rescheduled, recovery action initiated in 57 cases and 35 accounts are closed. In respect of 25 cases detailed audit reports were placed before the MD / Audit Committee / QMS sub-committee. In all 280 cases are dropped from quick mortality study after review. The Committee also resolved to follow up for recovery and upgradation of accounts to Standard Category in remaining 11 cases. During the financial year 2022-23 one meeting of the committee was held and 10 fresh quick mortality cases were placed before the committee.

RISK MANAGEMENT DEPARTMENT:

The Risk Management Committee reviews the Risk Management Policy and practices. The Committee





ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ವ್ಯವಹಾರ ಅಭಿವೃದ್ಧಿ ಮತ್ತು ಸಾಲಗಳ ಸಂಶೋಧನೆ ವಿಭಾಗವು, ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸರ್ಕಾರ ಮಹಿಳಾ ಮತ್ತು ಮಕ್ಕಳ ಅಭಿವೃದ್ಧಿ ಇಲಾಖೆಯೊಂದಿಗೆ ಶೇ.4ರ ಬಡ್ಡಿಸಹಾಯ ಧನ ಯೋಜನೆಯ ವಿಶ್ಲೇಷಣಾತ್ಮಕ ಅಧ್ಯಯನ ಕಾರ್ಯದಲ್ಲಿ ಸಹಕರಿಸಲಾಯಿತು.

ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ಕರ್ನಾಟಕ ಸರ್ಕಾರ ಆಯೋಜಿಸಿದ ಜಾಗತಿಕ ಹೂಡಿಕೆದಾರ ಸಭೆ 2022ನ್ನು ವಿಭಾಗವು ಸಂಸ್ಥೆಯನ್ನು ಪ್ರತಿನಿಧಿಸಿತ್ತು. ಜಾಗತಿಕ ಹೂಡಿಕೆದಾರರ ಸಭೆಯು 2 ರಿಂದ 4 ನವೆಂಬರ್ 2022ರವರೆಗೆ ಬೆಂಗಳೂರು ಅರಮನೆ ಮೈದಾನದಲ್ಲಿ ಆಯೋಜಿಸಲಾಗಿತ್ತು. ಈ ಸಭೆಯಲ್ಲಿ ಮಹಿಳಾ ಮತ್ತು ಪರಿಶಿಷ್ಟ ಜಾತಿ ಹಾಗೂ ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿಗಳಿಗೆ ಲಭ್ಯವಿರುವ ಶೇ.4ರ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ ಹಾಗೂ ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಕೈಗಾರಿಕೆಗಳಿಗೆ ಲಭ್ಯವಿರುವ ಶೇ.6ರ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಗ್ರಾಹಕರಿಗೆ ಮೂರ್ಣವಾಗಿ ಮಾಹಿತಿ ನೀಡಲಾಯಿತು.

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷ 2022-23ರಲ್ಲಿ ಕೈಗಾರಿಕ ಸಂಘಗಳಾದ ಕಾಸಿಯಾ, ಪೂ (FOWE) ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ಸಂಘ, ಕರ್ನಾಟಕ ಏರೋ ಟೆಕ್ನಿಕಲ್ ಅಡ್ವೆನ್ಸರಿಯ ಸಂಘ ಸಂಸ್ಥೆಗಳು ಆಯೋಜಿಸಿದ ಕೈಗಾರಿಕ ಅಭಿವೃದ್ಧಿ ಕಾರ್ಯಕ್ರಮಗಳಲ್ಲಿ ಸಂಸ್ಥೆಯನ್ನು ವಿಭಾಗವು ಪ್ರತಿನಿಧಿಸಿತು.

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷ ಸಂಸ್ಥೆ ವಿವಿಧ ಕೈಗಾರಿಕೆ ಹಾಗೂ ಇತರೆ ಸಂಘ



Orthopedic Centre in Shivamogga

ಸಂಸ್ಥೆಗಳಿಗೆ ಪ್ರಾಯೋಜಕತ್ವ ಮತ್ತು ಪ್ರಚಾರ ಚಟುವಟಿಕೆಗಳಿಗೆ ಸುಮಾರು ರೂ.5.00 ಲಕ್ಷಗಳನ್ನು ನೀಡಲಾಗಿದೆ.

ಹಣಕಾಸು ಸೇವೆಗಳ ಚಟುವಟಿಕೆಗಳು:

ಸಾಮಾನ್ಯ ವಿಮಾ ಉತ್ಪನ್ನಗಳ ಮಾರಾಟಕ್ಕಾಗಿ ಯುನೈಟೆಡ್ ಇಂಡಿಯಾ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿ ಹಾಗೂ ಇಮ್ಯೂ ಟೋಕಿಯೋ ಜನರಲ್ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿಗಳೊಡನೆ ಸಂಸ್ಥೆಯು ಒಡಂಬಡಿಕೆ ಮಾಡಿಕೊಂಡಿದ್ದು, ಕಾರ್ಪೊರೇಟ್ ಏಜೆಂಟ್ ಆಗಿ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತದೆ.

ಪ್ರಸಕ್ತ 2022-23 ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು 331.44 ಲಕ್ಷ ರೂ.ಗಳಷ್ಟು ವಿಮಾ ಕಂತುಗಳ ವ್ಯವಹಾರ ನೀಡಿ, 43.23 ಲಕ್ಷ ರೂ.ಗಳ ಕಮೀಷನ್ ಗಳಿಸಿದೆ (ಎರಡು ವಿಮಾ ಕಂಪನಿಗಳಿಂದ).

ಶಾಖಾ ಕಛೇರಿಗಳ ನೆಟ್‌ವರ್ಕ್:

ಸಂಸ್ಥೆಯು ರಾಜ್ಯಾದ್ಯಂತ ಅತಿಸಣ್ಣ, ಸಣ್ಣ ಮತ್ತು ಮಧ್ಯಮ ಪ್ರಮಾಣದ ಉದ್ಯಮಗಳ ಸ್ಥಾಪನೆಗೆ, ಉದ್ಯಮಗಳ ನವೀಕರಣಕ್ಕಾಗಿ, ವೈವಿಧ್ಯೀಕರಣಕ್ಕಾಗಿ ಉದ್ಯಮಗಳಿಗೆ ಅವರ ಹಣಕಾಸು ಅಗತ್ಯತೆಗಳನ್ನು ಪೂರೈಸುವ ಸಲುವಾಗಿ ಜಿಲ್ಲೆಗಳಲ್ಲೂ ತಲಾ ಒಂದರಂತೆ 30 ಕಛೇರಿಗಳನ್ನು ಹೊಂದಿದೆ (ನೂತನ ಜಿಲ್ಲೆ ವಿಜಯನಗರವನ್ನು ಹೊರತುಪಡಿಸಿ)

ಲೆಕ್ಕ ಪರಿಶೋಧಕರು:

2022-23 ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಮೆ:ಸುರೇಶ್ ಮತ್ತು ಕೊ. ಚಾರ್ಚರ್ಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಅವರನ್ನು ಶಾಸನಬದ್ಧ ಲೆಕ್ಕಪರಿಶೋಧಕರನ್ನಾಗಿ ನೇಮಕ ಮಾಡಲಾಗಿದೆ.

ಕಂಪ್ಯೂಲರ್ ಮತ್ತು ಆಡಿಟರ್ ಜನರಲ್ ಆಫ್ ಇಂಡಿಯಾ ಇವರಿಂದ ಲೆಕ್ಕಪರಿಶೋಧನೆ:

ಕಂಪ್ಯೂಲರ್ ಮತ್ತು ಆಡಿಟರ್ ಜನರಲ್ ಆಫ್ ಇಂಡಿಯಾ ಇವರು ಜುಲೈ 2022ರಲ್ಲಿ ಆರ್ಥಿಕ ವರ್ಷ 2021-22ರ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯನ್ನು ನಡೆಸಿರುತ್ತಾರೆ.

ಸೆಕ್ಯೂರಿಟೀಸ್ ಮತ್ತು ಎಕ್ಸ್‌ಚೇಂಜ್ ಬೋರ್ಡ್ ಆಫ್ ಇಂಡಿಯಾ SEBI(LODR) ನಿಯಮಗಳ, 2021 (5ನೇ ತಿದ್ದುಪಡಿ) ಅನ್ವಯಿಸುವಿಕೆ:

ಸೆಕ್ಯೂರಿಟೀಸ್ ಮತ್ತು ಎಕ್ಸ್‌ಚೇಂಜ್ ಬೋರ್ಡ್ ಆಫ್ ಇಂಡಿಯಾ SEBI (LODR) ನಿಯಮಗಳು, 2015ಕ್ಕೆ 7ನೇ ಸೆಪ್ಟೆಂಬರ್ 2021ರ ತಿದ್ದುಪಡಿಯ ಪ್ರಕಾರ, ಅಧ್ಯಾಯ-IVರ 16 ರಿಂದ 27ರ ನಿಯಮಗಳು ಮತ್ತು ಪಟ್ಟಿ ಮಾಡಲಾದ ಘಟಕಕ್ಕೆ / ಸಂಸ್ಥೆಗಳಿಗೆ ಅನ್ವಯವಾಗುವ ಕೆಲವು ಅವಶ್ಯಕತೆಗಳ ನಿಬಂಧನೆಗಳನ್ನು ಮಾಡಿದೆ ಮತ್ತು (SEBI) ಸೆಬಿಯಿಂದ ಗುರುತಿಸಲ್ಪಟ್ಟ ಹೈ ವ್ಯಾಲ್ಯೂ ಡೆಬ್ಟ್ ಸೆಕ್ಯೂರಿಟೀಸ್ (High Value Debt Securities) ಅಂದರೆ ರೂ.500.00 ಕೋಟಿ ಮತ್ತು



also reviews summary status of the loan proposals rated by the Risk Management Department. All loan proposals exceeding Rs.1.50 crore are scrutinized by the department and credit rated. Further, with effect from 20-12-2022, the existing limit of obtaining external rate is revised from Rs.1.50 crore to Rs.7.50 crore.

During FY2022-23 the department has credit rated 243 proposals involving a loan amount of Rs.572.26 crore.

All the loan proposals exceeding Rs.5.00 crore are placed before the Credit Risk Management Committee (CRMC) for clearance from risk angle. During the financial year, committee was met 5 times, wherein 9 proposals involving loan sanctions amounting to Rs.53.85 crore were discussed and cleared.

BUSINESS DEVELOPMENT AND CREDIT RESEARCH DEPARTMENT:

The major work of the dept., is to create awareness about special schemes made available for Micro, Small Scale Industries, Women and Scheduled Caste / Tribes and General entrepreneurs, conduct market survey and reports, market study to analyse scope and demand, market viability of loan proposals and products etc., based on requirement of the branch offices / loan proposals.

The main focus of the department is to provide entrepreneurs guidance to customer on schemes and also organise Entrepreneurs Development Programmes. During the year, BD&CR dept., Co-ordinated with the Department of Women and Children Development Youth, Govt. of Karnataka for analytical study of GOK Special Interest subvention Scheme for women entrepreneurs.

During November 2022, the department had represented the Corporation in Global Investors' Meet 2022. The Global Investors Meet was organized in Bangalore Palace ground from 2nd to 4th November 2022. Good awareness

was created on special schemes such as 6% Interest Subvention scheme for Micro and Small Industries and 4% Interest Subvention Schemes for Women entrepreneurs and Scheduled Caste and Tribes entrepreneurs.

The Department represented the Corporation in several industry related programs organized by KASSIA, FOWE Consortium of Women Entrepreneurs Association and Karnataka Aero Technical Advisory's Business Meet during 2022-23. An amount of Rs.5.00 lakhs was contributed to industrial bodies as sponsorship & promotional activities.

FINANCIAL SERVICE ACTIVITIES:

KSFC is acting as a Corporate Agent for marketing of general insurance products. In this connection, the Corporation has entered into Memorandum of Understanding with M/s United India Insurance Company Ltd., and M/s. IFFCO Tokio General Insurance Company Ltd. During the FY2022-23, the Corporation has earned a commission of Rs.43.23 lakhs [from both the insurance companies] by giving a business of Rs.331.44 lakhs in the form of insurance premium.



Gravurer Printing Unit Doddaballapura, Blr Rural



ಅದಕ್ಕಿಂತ ಹೆಚ್ಚಿನ ಮೌಲ್ಯದ ಹೈ ವ್ಯಾಲ್ಯೂ ಡೆಟ್ ಸೆಕ್ಯೂರಿಟೀಸ್ ವರ್ಗದಲ್ಲಿ ಕ.ರಾ.ಹ.ಸಂಸ್ಥೆಯು ಗುರುತಿಸಲ್ಪಡುತ್ತದೆ ಮತ್ತು ಅದರನ್ವಯ ಹೊಸ ನೀತಿ ನಿಯಮಗಳನ್ನು ಅನುಸರಿಸಬೇಕಾಗುತ್ತದೆ. ಸಂಸ್ಥೆಯು ಹೊಸ ಅವಶ್ಯಕತೆಗಳಾದ ವಾರ್ಷಿಕ ಕಾರ್ಯದರ್ಶಿ ಅನುಸರಣೆ ವರದಿ (Annual Secretarial compliance report), ಕಾರ್ಯದರ್ಶಿ ಲೆಕ್ಕ ಪರಿಶೋಧನೆ (Secretarial Audit) ಅನುಸರಿಸಲು ಯಾವುದೇ ಸಮಸ್ಯೆ ಇರುವುದಿಲ್ಲ. ಆದರೆ ಅಧ್ಯಾಯ-IVರ ನಿಯಮಗಳನ್ನು ಅನುಸರಿಸಲು ಕೆಲವು ಪ್ರಾಯೋಗಿಕ ತೊಡಕುಗಳನ್ನು ಎದುರಿಸಬೇಕಾಗುತ್ತದೆ. ಹಾಗಾಗಿ ಕ.ರಾ.ಹ.ಸಂಸ್ಥೆ ಈಗಾಗಲೇ ಸೆಬಿ/ಎನ್.ಎಸ್.ಇ. ಸಂಸ್ಥೆಗಳೊಂದಿಗೆ ಈ ನಿಯಮಗಳನ್ನು ಪಾಲಿಸಲು ಸಮಯ ವಿಸ್ತರಣೆ ವಿಸ್ತರಿಸುವಂತೆ ಮನವಿಯನ್ನು ಮಾಡಿದೆ. ಸೆಬಿ (LODR) 15 (1ಎ) ನಿಯಮಗಳ 5ನೇ ತಿದ್ದುಪಡಿ ಪ್ರಕಾರ 'ಅನುಸರಣೆ ಆಗಿಲ್ಲದಿರುವುದನ್ನು ಅಥವಾ ವಿವರಿಸುವ ಆಧಾರದ ಮೇಲೆ' 31ನೇ ಮಾರ್ಚ್ 2023 ರವರೆಗೆ ಪರಿಗಣಿಸಲು ಅವಕಾಶವಿದೆ. ಅಲ್ಲದೆ ಈ ಅವಧಿಯನ್ನು 31.03.2024ವರೆಗೆ ವಿಸ್ತರಿಸಲಾಗಿದೆ.

ಕಾರ್ಯದರ್ಶಿ ಆಡಿಟ್ ವರದಿ:

SEBI [LODR] ನಿಯಮಗಳು 2015ರ, ನಿಯಮಾವಳಿ 24ಎ ಗೆ ಅನುಸಾರವಾಗಿ, ಕಂಪನಿಗಳ ಕಾಯಿದೆ, 2013ರ ವಿಭಾಗ 204ರ ಅನ್ವಯ, ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಮೆ: ಕೆ.ನಾರಾಯಣ ಸ್ವಾಮಿ ಮತ್ತು ಕಂಪನಿ, ಪ್ರಾಕ್ಟೀಸಿಂಗ್ ಕಂಪನಿ ಸೆಕ್ರೇಟರೀಸ್, ಬೆಂಗಳೂರು (ಎಫ್.ಸಿ.ಎಸ್. 1838, ಸಿಪಿ/9878/ ಪೀರ್ ರಿವ್ಯೂ ಸರ್ಟಿಫಿಕೇಟ್ ಸಂಖ್ಯೆ 1744/ 2022) ಇವರನ್ನು ಮಾರ್ಚ್ 31, 2023ಕ್ಕೆ ಕೊನೆಗೊಂಡ ಹಣಕಾಸು ವರ್ಷಕ್ಕೆ, ಕ.ರಾ.ಹ.ಸಂ.ಯ ಕಾರ್ಯದರ್ಶಿಯ ಲೆಕ್ಕ ಪರಿಶೋಧಕರಾಗಿ ನೇಮಕ ಮಾಡಲಾಗಿದೆ. ಸದರಿ ಕಾರ್ಯದರ್ಶಿಗಳ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಸದರಿ ವರದಿಯು SEBI [LODR] ನಿಯಮಗಳು 2015ರ ಅಧ್ಯಾಯ-4ರ ಅನುಸರಣೆಯನ್ನು ಹೊರತುಪಡಿಸಿ ಯಾವುದೇ



Engineering Unit, Bengaluru

ಅರ್ಹತೆ, ಮೀಸಲಾತಿ ಅಥವಾ ಪ್ರತಿಕೂಲವಾದ ಹೇಳಿಕೆಗಳು ಮಾರ್ಚ್ 31, 2023 ಒಳಗೊಂಡಿರುವುದಿಲ್ಲ. ಅಲ್ಲದೆ ಈ ಅವಧಿಯನ್ನು 31.03.2024ವರೆಗೆ ವಿಸ್ತರಿಸಲಾಗಿದೆ.

ನಿರ್ದೇಶಕರ ಹೊಣೆಗಾರಿಕೆ ಹೇಳಿಕೆ:

ಕ.ರಾ.ಹ. ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರು, ಸಂಸ್ಥೆಯ ಆಸ್ತಿಗಳನ್ನು ರಕ್ಷಿಸಲು ಹಾಗೂ ವಂಚನೆ ಮತ್ತು ಇತರ ಆಕ್ರಮಗಳನ್ನು ತಡೆಗಟ್ಟಲು ಮತ್ತು ಪತ್ತೆ ಹಚ್ಚಲು ಸಾಕಷ್ಟು ಲೆಕ್ಕ ಪತ್ರದ ದಾಖಲೆಗಳ ನಿರ್ವಹಣೆಗೆ ಸರಿಯಾದ ಮತ್ತು ಸಾಕಷ್ಟು ಕಾಳಜಿ ವಹಿಸಿದ್ದಾರೆ.

ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ತಿಳುವಳಿಕೆ ಮತ್ತು ನಂಬಿಕೆಯಂತೆ ಹಾಗೂ ಅವರುಗಳಿಂದ ಪಡೆದ ಮಾಹಿತಿ ಮತ್ತು ವಿವರಣೆಗಳ ಪ್ರಕಾರ, ನಿರ್ದೇಶಕರು ಈ ಕೆಳಕಂಡಂತೆ ಹೇಳಿಕೆಗಳನ್ನು ನೀಡಿರುತ್ತಾರೆ:

1. ಮಾರ್ಚ್ 31, 2023ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ಹಣಕಾಸು ವರ್ಷದ ವಾರ್ಷಿಕ ಲೆಕ್ಕಪತ್ರಗಳ ತಯಾರಿಕೆಯಲ್ಲಿ ಅನ್ವಯವಾಗಿರುವ ಎಲ್ಲಾ ಮಾನದಂಡಗಳನ್ನು ಅನುಸರಿಸಲಾಗಿದ್ದು ಮತ್ತು ಮಹತ್ವದ ಬದಲಾವಣೆಗೆ [material departure] ಸಂಬಂಧಿಸಿದಂತೆ ಸರಿಯಾದ ವಿವರಣೆ, ಯಾವುದಾದರೂ ಇದ್ದರೆ, ಅವುಗಳನ್ನು ಸೂಕ್ತವಾಗಿ ವಿವರಿಸಲಾಗಿದೆ.
2. ಸಂಸ್ಥೆಯ ವ್ಯವಹಾರ ಸ್ವರೂಪಕ್ಕೆ ಅನುಗುಣವಾಗಿ ಲೆಕ್ಕ ಪತ್ರ ನೀತಿಗಳನ್ನು ಆಯ್ಕೆ ಮಾಡಿ, ಅವುಗಳನ್ನು ನಿಯಮಿತವಾಗಿ ಅನ್ವಯಿಸಲಾಗಿದೆ. ಸಂಸ್ಥೆಯ ವ್ಯವಹಾರ ವರದಿ ಮತ್ತು ಹಣಕಾಸು ಸಾಲಿನ ಲಾಭ ಮತ್ತು ನಷ್ಟ ಪಟ್ಟಿ, ವ್ಯವಹಾರಗಳ ಸ್ಥಿತಿ ಗತಿಗಳನ್ನು ಏಕರೂಪವಾಗಿ ಅಳವಡಿಸಿಕೊಂಡು, ಯೋಗ್ಯ ಮತ್ತು ವಿವೇಕಯುಕ್ತ ನಿರ್ಧಾರದ ಮೇಲೆ 31.3.2023ರ ಹಣಕಾಸು ವರದಿಯನ್ನು ಸಿದ್ಧಪಡಿಸಲಾಗಿದೆ.
3. ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳಿಗೆ ಅನ್ವಯವಾಗುವ ಎಲ್ಲಾ ಮಾರ್ಗ ಸೂಚಿಗಳನ್ನು ಅನುಸರಿಸಲಾಗಿದೆ ಮತ್ತು ಯಾವುದೇ ಪ್ರಮುಖ ನಿಯಮಗಳನ್ನು ಬದಲಾಯಿಸಲಾಗಿಲ್ಲ. ಉತ್ಪಾದಕ ಆಸ್ತಿಗಳಿಗೆ (ಸ್ಪಾಂಡರ್ಡ್ ಅಸೆಟ್)ಗಳಿಗೆ ಸಂಚಿತ ಲೆಕ್ಕ ಪದ್ಧತಿಯನ್ನು ಅನುತ್ಪಾದಕ ಆಸ್ತಿಗಳಿಗೆ (ಎನ್.ಪಿ.ಎ) ನಗದು ಆಧಾರದ ನಿಯಮಗಳನ್ನು ಅನುಸರಿಸಲಾಗಿದೆ.
4. 1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ, ಕಂಪನಿ ಕಾಯಿದೆ 2013, ಮತ್ತು SIDBI/RBI ಮಾರ್ಗಸೂಚಿಗಳ ಅನ್ವಯ ಸಂಸ್ಥೆಯ ಆಸ್ತಿಗಳನ್ನು ರಕ್ಷಿಸಲು ಹಾಗೂ ಇತರ ಆಕ್ರಮಗಳನ್ನು ಪತ್ತೆಹಚ್ಚುವ ಸಲುವಾಗಿ ಮತ್ತು ವಂಚನೆ ತಡೆಗಟ್ಟಲು ಸೂಕ್ತ ಲೆಕ್ಕಪತ್ರ ದಾಖಲೆಗಳ ನಿರ್ವಹಣೆಗೆ ಸರಿಯಾದ ಮತ್ತು ಸಾಕಷ್ಟು ಕಾಳಜಿಯನ್ನು ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ.



BRANCH OFFICES NETWORK:

The Corporation has 30 branch offices with one branch office in each district headquarters excluding newly created district of Vijayanagar District to meet the financial requirements of the entrepreneurs for establishing / modernisation / diversification of MSMEs covering the entire State.

AUDITORS:

M/s. Suresh & Co., Chartered Accountants, Bangalore was appointed as statutory auditors for the FY2022-23.

AUDIT BY THE COMPTROLLER AND AUDITOR GENERAL OF INDIA:

The Financial Audit for the FY2021-22 was completed by the Comptroller General of India during 2022.

APPLICABILITY OF SEBI (LODR) (5TH AMENDMENT) REGULATIONS, 2021 TO KSFC:

Securities & Exchange Board of India (SEBI), vide amendment dated 7th September, 2021 to SEBI (LODR) Regulations, 2015 has made provisions of Regulations 16 to 27 of Chapter –IV and certain other requirements applicable to a listed entity which has listed its High Value Debt Securities, viz. Rs.500 crore and above with the Stock Exchanges. KSFC falls under this category and accordingly has to comply with the new requirements. While, KSFC shall comply with the new requirements such as Annual Secretarial Compliance Report, Secretarial Audit, etc., it has certain practical difficulties in complying with the said Chapter-IV. As such, KSFC has already taken up the matter with SEBI / NSE seeking extension of time / relaxation. The said non-compliance will be treated on a “comply or explain basis” as per proviso to Regulations 15 (1A) of SEBI (LODR) (5th Amendment) Regulations, 2021 till March 31, 2023. Further, it is extended upto 31.03.2024.

SECRETARIAL AUDIT REPORT:

Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015 read with Section 204 of the Companies Act, 2013, the Board has appointed M/s. K. Narayana Swamy & Co., Practicing Company Secretaries, Bengaluru (FCS 1838 / CP 9878 / Peer Review Cert. No. 1744 / 2022) as the Secretarial Auditor for conducting the Secretarial Audit of KSFC for the year ended March 31, 2023. The non-compliance of Chapter –IV of SEBI (LODR) Regulations, 2015, which will be treated on a “Comply or explain basis” as per proviso to Regulation 15 (1A) of SEBI (LODR) (5th Amendment) Regulations, 2021 till March 31, 2023. Further, it is extended upto 31.03.2024.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities.

To the best of the knowledge and belief of the Directors and according to the information and explanations obtained by them, the Directors make the following statements that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;



Precession Component Unit in Belgaum



5. 31ನೇ ಮಾರ್ಚ್ 2023ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ವಾರ್ಷಿಕ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಅಸ್ತಿತ್ವ ಮೂಲತತ್ವದ (going concern) ಸಿದ್ಧಪಡಿಸಲಾಗಿದೆ.
6. ಅನ್ವಯವಾಗುವ ಎಲ್ಲಾ ಕಾನೂನುಗಳ ನಿಬಂಧನೆಗಳ ಅನುಸರಣೆಯನ್ನು ಖಚಿತಪಡಿಸಿಕೊಳ್ಳಲು ಸರಿಯಾದ ವ್ಯವಸ್ಥೆಗಳು ಸಂಸ್ಥೆಯಲ್ಲಿ ಜಾರಿಯಲ್ಲಿದ್ದು ಮತ್ತು ಆಂತರಿಕ ಹಣಕಾಸು ನಿಯಂತ್ರಣಗಳನ್ನು ಅಳವಡಿಸಿಕೊಂಡಿದ್ದು, ಅವುಗಳು ಸಮರ್ಪಕವಾಗಿ ಮತ್ತು ಪರಿಣಾಮಕಾರಿಯಾಗಿ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತಿವೆ.

ಕೃತಜ್ಞತೆಗಳು:

ಕರ್ನಾಟಕ ಸರ್ಕಾರವು ಸಂಸ್ಥೆಗೆ ಈಕ್ಷಿತಿ ನೆರವಿನ ಬೆಂಬಲ, ಬಡ್ತಿ ಸಹಾಯಧನ ಬೆಂಬಲ ಹಾಗೂ ಸಣ್ಣ ಪ್ರಮಾಣದ ಸಾಲದ ಖಾತೆಗಳ ಬಾಕಿಯನ್ನು ಮುಕ್ತಾಯಗೊಳಿಸಲು ಸಹಕಾರ ನೀಡಿದ್ದಕ್ಕಾಗಿ ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ತನ್ನ ವಿಶೇಷ ಕೃತಜ್ಞತೆಗಳನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಸಂಸ್ಥೆಯ ಕಾರ್ಯಾಚರಣೆಯ ಪ್ರತಿಯೊಂದು ಹಂತದಲ್ಲೂ ಸಹಾಯ ಮತ್ತು ಮಾರ್ಗದರ್ಶನ ನೀಡಿದ್ದಕ್ಕಾಗಿ ಭಾರತೀಯ ಸಣ್ಣ ಕೈಗಾರಿಕಾ ಅಭಿವೃದ್ಧಿ ಬ್ಯಾಂಕ್, ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್, ಭಾರತ ಸರ್ಕಾರ, ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಆರ್ಥಿಕ ಇಲಾಖೆ, ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕೆ ಇಲಾಖೆ, ಈ-ಗವರ್ನೆನ್ಸ್ ಇಲಾಖೆ, ಸಮಾಜ ಕಲ್ಯಾಣ ಇಲಾಖೆ, ಮಹಿಳಾ ಮತ್ತು ಮಕ್ಕಳ ಅಭಿವೃದ್ಧಿ ಇಲಾಖೆ, ವಾರ್ತಾ ಮತ್ತು ಸಾರ್ವಜನಿಕ ಸಂಪರ್ಕ ಇಲಾಖೆ, ಮಾಹಿತಿ ತಂತ್ರಜ್ಞಾನ ಇಲಾಖೆ, ಇವರುಗಳ ನಿರಂತರ ಬೆಂಬಲ ಹಾಗೂ ಮಾರ್ಗದರ್ಶನಕ್ಕಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಭಾರತೀಯ ಜೀವ ವಿಮಾ ನಿಗಮ, ಸ್ಟಾಕ್ ಹೋಲ್ಡಿಂಗ್ ಕಾರ್ಪೊರೇಷನ್ ಆಫ್ ಇಂಡಿಯಾ ಲಿಮಿಟೆಡ್, ಯುನೈಟೆಡ್ ಇಂಡಿಯಾ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿ, ಹೆಚ್.ಡಿ.ಎಫ್.ಸಿ ಬ್ಯಾಂಕ್, ಎಸ್.ಬಿ.ಐ. ಜೀವ ವಿಮಾ ಕಂ.ಲಿ., ಇಪ್ಪೋ ಟೋಕಿಯೋ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿ ಮತ್ತು ಕೈಗಾರಿಕಾ ಸಂಘ ಸಂಸ್ಥೆಗಳಾದ ಕರ್ನಾಟಕ ಸಣ್ಣ ಕೈಗಾರಿಕೆಗಳ ಸಂಘ,

ಅವೇಕ್, ಕಾನ್ಫೆಡರೇಷನ್ ಆಫ್ ಇಂಡಿಯನ್ ಇಂಡಸ್ಟ್ರಿ, ಕರ್ನಾಟಕ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಮಹಾಸಂಸ್ಥೆ ಮುಂತಾದವುಗಳಿಗೂ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಗಳನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ. ವಾಣಿಜ್ಯ ಬ್ಯಾಂಕುಗಳು, ಅಫೆಕ್ಸ್ ಬ್ಯಾಂಕ್, ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸಣ್ಣ ಕೈಗಾರಿಕೆ ಅಭಿವೃದ್ಧಿ ನಿಗಮ, ಕರ್ನಾಟಕ ಕೈಗಾರಿಕಾ ವಲಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ಮತ್ತು ಕರ್ನಾಟಕ ವಿದ್ಯುತ್ ಪ್ರಸರಣ ನಿಗಮ ನಿಯಮಿತ, ವಿಶ್ವೇಶ್ವರಯ್ಯ ವಾಣಿಜ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ, ರಾಷ್ಟ್ರೀಯ ಸಣ್ಣ ಕೈಗಾರಿಕೆಗಳ ಅಭಿವೃದ್ಧಿ ಸಂಸ್ಥೆ (NSIC), MSME-DI, ಕರ್ನಾಟಕ ಉದ್ಯೋಗ ಮಿತ್ರ ಈ ಎಲ್ಲಾ ಸಂಸ್ಥೆಗಳ ಸಹಕಾರಕ್ಕಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ನಿರ್ದೇಶಕರ ಸ್ಥಾನದಿಂದ ನಿರ್ಗಮಿಸುತ್ತಿರುವ ಶ್ರೀ ರಾಮಕೃಷ್ಣ ಜಿ.ಎ. ಅವರು ತಮ್ಮ ಸೇವಾವಧಿಯಲ್ಲಿ ಸಲ್ಲಿಸಿದ ಸೇವೆಗಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಸಂಸ್ಥೆಯಿಂದ ನೆರವು ಪಡೆದಿರುವ ಎಲ್ಲಾ ಉದ್ಯಮಿದಾರರು, ಸಂಸ್ಥೆಯ ಷೇರುದಾರರು ನೀಡಿದ ನಿರಂತರ ಸಹಾಯ ಹಾಗೂ ಸಂಸ್ಥೆಯ ಬಾಂಡ್‌ಗಳಲ್ಲಿ ಹಣ ತೊಡಗಿಸಿರುವ ಹೂಡಿಕೆದಾರರಿಗೂ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ. ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ, ಹೆಚ್.ಡಿ.ಎಫ್.ಸಿ ಬ್ಯಾಂಕ್ ಹಾಗೂ ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ ಇವರುಗಳು ಸಂಸ್ಥೆಗೆ ಸಕಾಲಕ್ಕೆ ಅವಧಿ ಸಾಲದ ನೆರವು ನೀಡಿರುವುದಕ್ಕೆ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ವಿಶೇಷ ಕೃತಜ್ಞತೆಗಳನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಕೊನೆಯದಾಗಿ, ಸಂಸ್ಥೆಯ ಎಲ್ಲಾ ಅಧಿಕಾರಿಗಳು ಹಾಗೂ ಸಿಬ್ಬಂದಿ ವರ್ಗದವರ ಪರಿಶ್ರಮಕ್ಕಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಹೃತ್ಪೂರ್ವಕ ಮೆಚ್ಚುಗೆಯನ್ನು ವ್ಯಕ್ತಪಡಿಸುತ್ತದೆ.

ಮಂಡಳಿಯ ಆದೇಶಾನುಸಾರ

ಸಹಿ/-

ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು





- b) such accounting policies as mentioned in the Notes to the Financial Statements, have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Corporation as at March 31, 2023 and of the profit of the Corporation for the period;
- c) the applicable guidelines prescribed for SFCs have been followed and there has been no material departure. Accrual method of accounting is followed for standard assets and cash basis for non performing assets.
- d) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the SFC Act, 1951, Companies Act, 2013, SIDBI / RBI Guidelines etc., safeguarding the assets of the Corporation and preventing and detecting fraud and other irregularities.
- e) the annual accounts for the financial year ended on March 31, 2023 have been prepared on a going concern basis;
- f) proper internal financial controls had been laid down and that such financial controls were adequate and were operating effectively;

that proper systems to ensure compliance with the provisions of all applicable laws` were in place and were adequate and operating effectively.

ACKNOWLEDGEMENTS:

The Board of KSFC wishes to place on record its special thanks and gratitude to the Government of Karnataka for

all the support extended for the settlement of small loans, interest subsidy and equity support.

The Board places on record its thanks to SIDBI, RBI, Government of India, i.e., Department of Finance, Industries and Commerce, E-Governance, Social Welfare, Horticulture, Information and Public Relations, Information Technology, Women and Child Welfare for their continued support.

The Board also thanks LIC of India, HDFC, SBI Life Insurance Company Limited, SHCIL, UIIC, IFFCO TOKIO General Insurance and Industrial Bodies viz: KASSIA, FKCCI, AWAKE, CII & other industrial associations for their continued support. The Board expresses its thanks to the Commercial Banks, Apex Bank, KSSIDC, KIADB, KPTCL, VTPC, NSIC, MSME-DI and Karnataka Udyoga Mitra for their co-operation.

The Board places on record, the guidance, support and contribution made by outgoing Director Sri. Ramakrishna G A during his tenure as director.

The Board takes this opportunity to thank the entrepreneurs for reposing faith in the Corporation, profuse gratitude to the shareholders for their unstinted support and the investors in the bond issues of the Corporation. The Board also thanks State Bank of India, HDFC Bank and Union Bank of India for their timely support of term loans.

Finally, the Board acknowledges the dedicated service and efforts of the officers and officials of the Corporation.

By order of the Board,

Sd/-

MANAGING DIRECTOR





INDEPENDENT AUDITORS' REPORT

To

**The Members of Karnataka State Financial Corporation,
Bengaluru.**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Karnataka State Financial Corporation, ("the Corporation") which comprises the Balance Sheet as at March 31, 2023, the Statement of profit and loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by and in accordance with the schedule I and II of General Regulations and SIDBI directives and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules issued there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to Notes of Schedule (O) as under:

1. a) Note No.6(b) regarding the contingent liability on Bank Guarantee issued on behalf of M/s B.L. Industries (India) Limited for Rs.550 lakhs to the Oriental Bank of Commerce (OBC), the matter before the DRAT, Kolkata has been disposed on 03/07/2017 in favour of the Corporation. The OBC has filed an appeal before High Court of Andhra Pradesh, Telangana against the order of DRAT, Kolkata, which is pending.
b) Note No.6(c) - The total contingent liability against the Corporation stood at Rs. 2123.37 lacs as on 31/03/2023, including amount referred in Note.6(b) which is not acknowledged as debt by the Corporation.
2. Note No. 18 – A sum of Rs. 699.55 lakhs (including accrued interest) which was received from sale of secured asset in respect of an assisted units was contested and Hon'ble High court of SURESH & CO. Karnataka has ordered restraining the corporation from taking the possession of the property and directed to deposit the money in fixed deposit and the same has been deposited in the Bank.

Our observations above 1 and 2 on account of issues set out in the notes concerned are either subjective or depending on future developments/resolutions and the financial impact in the current year's net profits and on the assets & liabilities of the Corporation is not ascertainable. Subject to the above as per Para 1 and 2, in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with significant accounting policies and other explanatory information give the information required by the Corporation's General Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In case of the Balance Sheet, of the state of affairs of the Corporation as at March 31, 2023;
- b. In case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Other matter

The financial statements of the company for the year ended March 31, 2022, included in these financial statements, have been audited by us and we express an unmodified opinion on these financial statements dated May 25, 2022.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon. We do not provide a separate opinion on these matters.

Key audit matter

Identification of Non-Performing Assets ('NPAs') and provisions on advances

Charge	Rs. 3,691.92 Lacs for year ended March 31, 2023
Provision	Rs. 12,438.15 Lacs as at March 31, 2023

Significant estimates and judgment involved

Identification of NPAs and provisions in respect of NPAs and restructured advances are made based on management's assessment of the degree of impairment of the advances subject to and guided by the minimum provisioning levels prescribed under the RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification & Provisioning, prescribed from time to time.

The provisions on NPA are also based on the valuation of the security available. In case of restructured accounts, provision is made for erosion/diminution in fair value of restructured loans, in accordance with the RBI guidelines. In addition, the contingency provision that the Corporation has established in the current year on assets currently not classified as NPAs is based on management's judgment. We identified identification of NPAs and provision on advances as a key audit matter because of the level of management judgment involved in determining the provision (including the provisions on assets which are not classified as NPAs)

and the valuation of the security of the NPA loans and on account of the significance to these estimates to the financial statements of the Corporation.

Our key audit procedures included:

Substantive tests :

Test of details for a selection of exposures over calculation of NPA provisions including valuation of collaterals for NPAs as at March 31, 2023; the borrower-wise NPA identification and provisioning determined by the Corporation and also testing related disclosures by assessing the completeness, accuracy and relevance of data and to ensure that the same is in compliance with the RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification & Provisioning. We also selected a number of loans to test potential cases of loans repaid by a customer during the period by fresh disbursement(s) to these higher risk loans. We selected a sample (based on quantitative and qualitative thresholds) of major clients where impairment indicators had been identified by management. We obtained management's assessment of the recoverability of these exposures (including individual provisions calculations) and whether individual impairment provisions, or lack of it were appropriate.

Reviewing the statement of accounts, approval process, board minutes, credit review of customer, review of Special Mention Accounts reports and other related documents to assess recoverability and the classification of the facility; and for a risk-based sample of loans not identified as displaying indicators of impairment by management, by reviewing the historical performance of the customer and assessing whether any impairment indicators were present.

Information other than the Financial Statements and Auditor's Report thereon

The Corporation's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Corporation's Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so to consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact and we have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Corporation's Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the Schedule I, II of General Regulations and SIDBI directives and give the information as required to be given in terms of the provision of Corporation's General Regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and the Board of Directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as issued by the Institute of Chartered Accountants of India. Those standards

require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient



and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement (as per SIDBI directive) dealt with by this report are in agreement with the books of account and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable and conform to the statutory requirements prescribed under the State Financial Corporations Act, 1951, circulars and guidelines issued from time to time by the Small Industries Development Bank of India.

for SURESH & CO.

Chartered Accountants

Firm Registration Number : 004255S

Ramesh M J

Partner

Membership Number : 20010

Bengaluru

May 25, 2023

UDIN: 23020010BGZCJY2198



SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2023

[Pursuant to Regulation 24A (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Karnataka State Financial Corporation.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and adherence to good corporate practices by KARNATAKA STATE FINANCIAL CORPORATION (hereinafter called 'the Corporation/ KSFC' - Pan No: AAACK9480H). The Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Corporation's books, papers, minute books, forms and returns filed and other records maintained by the Corporation and also the information provided by the Corporation, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that, in our opinion, the Corporation has during the audit period ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Corporation has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Corporation for the financial year ended on 31st March, 2023 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder; (Not Applicable);

NOTE: KSFC is not a Company registered under the Companies Act, but was established under the State Financial Corporations Act, 1951 and governed by the KSFC General Regulations, 2002 approved by Government of Karnataka and SIDBI.

- II. The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder (Not Applicable);
- III. The Depositories Act, 1996 and the Rules made thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not Applicable); and
- V. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), viz.,
 - (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable)
 - (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not Applicable)
 - (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable)
 - (e) Securities and Exchange Board of India (Share Based



Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable)

- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
- (i) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009 to the extent applicable;
- (j) Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 (in relation to obligations of Issuer Company) to the extent applicable; &
- (k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable);

We have also examined the following Specific Laws and Regulations as applicable to the Corporation based on the information received and records maintained by the Corporation on test-check basis:

VI. Specific Laws –

- a. State Financial Corporations Act, 1951 &
- b. KSFC General Regulations, 2002

VII. General & Labour Laws -

- a. The Karnataka Transparency in Public Procurements Act, 1999
- b. Payment of Wages Act, 1936
- c. Employees Provident Funds and Miscellaneous Provisions Act, 1952
- d. Payment of Gratuity Act, 1972

- e. Contract Labour (Regulation and Abolition) Act, 1970
- f. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 &
- g. Other applicable Labour Laws, Rules & Regulations thereof.

The Management has also represented and confirmed that all the laws, rules, regulations, orders, standards and guidelines as are specifically applicable to the Corporation have been complied with.

Apart from the above, we have also examined the compliance of applicable Secretarial Standards/ Guidelines issued by Institute of Company Secretaries of India (ICSI) with specific reference to meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

Accordingly, we state that during the year under review, there were adequate systems and processes in place to monitor and ensure compliance with various applicable Specific, General & Labour laws and that the Corporation has complied with the provisions of the Acts, Rules, Regulations, Orders, Standards, Guidelines, etc., mentioned above, except the following -

1. KSFC is not a Company registered under the Companies Act, but was established under the the State Financial Corporations Act, 1951 and governed by the KSFC General Regulations, 2002 approved by Government of Karnataka and SIDBI. As such, the Corporation is neither in a position to comply with all the provisions of the Companies Act nor the Regulations of the SEBI (LODR) Regulations, 2015.
2. Similarly, KSFC is not in a position to comply to the requirements of SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dt. 31.5.2021 regarding Compliance Reports on Corporate Governance.



3. The policy on PIT is being framed and same will be approved by the Board and implemented soon.
4. At present only companies having valid CIN can transfer the unclaimed amount to the Investor Education and Protection Fund. Since KSFC is not a company incorporated under the Companies Act and it does not have CIN, KSFC is not in a position to transfer the unclaimed amount to the Fund. Hence, KSFC has opened an exclusive escrow account in Canara Bank for this purpose and deposited all such amount into this escrow account. KSFC is also willing to transfer the interest earned on the above deposit to the bondholders concerned. We are of the opinion that the amounts unclaimed are yet to be transferred because of practical difficulties being faced by KSFC. Once the issue is sorted out by SEBI/NSE, KSFC will take appropriate action to transfer to unclaimed amounts to the Fund.
5. Details of fine/penalty levied by BSE on KSFC and status thereof are given below:
 - a) A notice dated 27/09/2022 was received from NSE imposing a fine of Rs.6,44,280/- for non-compliance of Regulation 6(1) for 546 days which pertains to appointment of qualified Company Secretary as the Compliance Officer. It may be noted that a qualified Company Secretary has been duly appointed as the Compliance Officer with effect from 22nd August 2022. An appeal was made by KSFC for waiver of the fine and the matter is pending.
 - b) A notice dated 27/09/2022 was received from NSE imposing a fine of Rs.11,800/- for non-compliance under Regulation 60(2). The matter pertains to intimation of record date to NSE. The record dates are now being intimated in time as per new format. KSFC has filed an appeal for waiver of the fine and the matter is pending.
 - c) A fine of Rs.7,080/- was levied vide NSE notice dated 31/10/2022 under Regulation 52(2) which pertains to uploading of Annual Report for the FY 2021-22 on the NSE website. It was decided to upload the Annual Report on the NSE website within the stipulated time and well before dispatch of the same to the members. An appeal for waiver of fine was made by KSFC and the matter is pending.
 - d) A fine of Rs.7080/- was levied by the NSE vide its letter dated 16/03/2023 under Regulations 52(1)/ 52(2) & 52(4). KSFC was of the opinion that the Listed Entity is required to intimate the outcome of the Board Meeting within the timeline. However, subsequently, action has been taken to strictly comply with these Regulations as per NSE's requirement. An appeal was made to NSE to withdraw the penalty and the matter is pending.

We have not examined compliance by the Corporation of the applicable financial laws, maintenance of financial records, etc., since the same are subject to review by statutory auditors and other designated professionals.

We report that:

Adequate notices were given to all Directors generally to schedule the Board Meetings and the Agenda and detailed notes on Agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the Agenda items before the meeting and for meaningful participation at the Meeting.

As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous inasmuch as minutes of the Meetings are self-explanatory.



We also report that based on the information provided and representation made by the Corporation and upon review of compliance mechanism established by the Corporation, we are of the opinion that there were adequate systems and processes in the Corporation commensurate with the size and operations of the Corporation to monitor and ensure compliance with all applicable Laws.

In this connection, we report that:

1. As per Regulation 15(1A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (inserted by the SEBI (Listing Obligations and Disclosure Requirements) Fifth Amendment) Regulations, 2021 - w.e.f. 7.9.2021), the provisions of Regulations 15 to 27 of Chapter IV shall apply to a listed entity which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crores and above. Further, these provisions shall be applicable to a 'high value debt listed entity' on a 'comply or explain' basis until 31.3.2023 and on a mandatory basis thereafter. In view of the above, KSFC has made representation to SEBI/NSE vide its letters dt. 2.2.2023; 20.2.2023 & 15.3.2023 seeking certain exemption / relaxation from complying with

Reg.17(1C), Reg.17(4), Reg.17(10), Reg.17A, Reg.25 & Reg.26 of Chapter IV (Corporate Governance) of SEBI (LODR) Regulations, 2015, as a Special Case, in view of the unique situation in which the KSFC is placed. The matter is pending with SEBI/NSE. In the meantime, SEBI has extended the date of "comply or explain option" until 31.3.2024.

2. KSFC raised Rs.50.00 crores equity capital from Government of Karnataka during the year under review.
3. There were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the affairs of the Corporation.

For K. Narayana Swamy & Co.,
Company Secretaries

(K. Narayana Swamy)
FCS 1838 / CP 9878
Peer Review Cert. No.1744/2022
UDIN NO. F001838E000459163

Place : Bengaluru

Date : 5th June, 2023

Note: This Report is to be read with our letter of even date which is annexed as 'Annexure - A' and forms an integral part of this Report.



SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2023

[Pursuant to Regulation 24A (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

- To
The Members,
Karnataka State Financial Corporation.
Our Report of even date is to be read along with this letter.
- ❖ Maintenance of secretarial records is the responsibility of the Management of the Corporation. Our responsibility is to express an opinion on these secretarial records based on our audit.
 - ❖ We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
 - ❖ We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Corporation like, Income Tax, GST, etc., as the same were dealt with under separate audit/s.
 - ❖ Wherever required, we have obtained the Management representations about the compliance of applicable Laws, Rules and Regulations and happening of events.
 - ❖ The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards and Guidelines is the responsibility of the Management in terms of Section 134 (5) (f) of the Companies Act, 2013. Our examination was limited to the verification of procedures on test-check basis.
 - ❖ The Secretarial Audit Report is neither an assurance as to the future viability of the Corporation nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Corporation.

For K. Narayana Swamy & Co.,
Company Secretaries

(K. Narayana Swamy)

FCS 1838 / CP 9878

Peer Review Cert. No.1744/2022

UDIN NO. F001838E000459163

Place : Bengaluru

Date : 5th June, 2023



KARNATAKA STATE FINANCIAL CORPORATION

**Financial Statement
2022-23**



KARNATAKA STATE FINANCIAL CORPORATION

BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Schedule	As at 31-03-2023	As at 31-03-2022
CAPITAL AND LIABILITIES:			
Share Capital	A	94539.08	89539.08
Share Application Money	A	5460.00	5000.00
Reserve Fund and Other Reserves	B	35352.00	32992.11
Term Borrowings	C	52069.56	76836.57
Current Liabilities & Provisions	D	54823.71	59576.46
	Total:	242244.35	263944.22
PROPERTY AND ASSETS			
Cash & Bank Balances	E	10306.42	15730.42
Investments	F	3030.10	3264.06
Loans & Advances	G	197260.83	206548.36
Fixed Assets	H	4699.42	4570.65
Current Assets	I	10088.23	8645.63
Profit and Loss Account Balance		16859.35	25185.10
	Total:	242244.35	263944.22
Notes & Significant Accounting Policies forming part of Accounts	O		

Sd/-
Manjunath Hegde
Asst.Gen.Manager
(Controller)

Sd/-
N. Venkatesh
Executive Director

Sd/-
Dr.Ekroop Caur, IAS
Managing Director

Sd/-
ISN Prasad, IAS
Chairman

Sd/-
CA S.Ananthan
Director

As per our Report of even date
For Suresh & Co.
Chartered Accountants
Firm Registration No.004255S

Place : Bengaluru
Date : 24.05.2023

Sd/-
(Ramesh M J)
Partner
Membership No.20010





KARNATAKA STATE FINANCIAL CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Schedule	Year Ended 31-03-2023	Year Ended 31-03-2022
INCOME			
Interest Income	J	29563.53	31763.85
Other Income	K	5903.16	4138.06
Provision for NPAs withdrawn		2662.03	2517.52
Total:		38128.72	38419.43
EXPENDITURE			
Interest and Other Financial Expenses	L	9333.34	11854.19
Personnel Expenses	M	6935.68	7265.98
Administrative Expenses	N	1340.12	1164.85
Bad Debts Written Off		2662.03	2517.52
Provision for NPAs		2691.92	2409.60
Additional Provision for Substandard Advances		1000.00	1000.00
Additional Provision for COVID-19 Pandemic		0.00	1000.00
Payment/Prov for Gratuity/Leave		118.68	360.23
Depreciation/Amortization	H	169.11	115.18
Total:		24250.88	27687.55
Profit Before Tax		13877.84	10731.88
Less: Provision for Income Tax		3009.00	1990.16
Less: Diff. Provision for previous year		137.72	0.00
Profit after Tax		10731.12	8741.72
Less: Transfer to Reserve u/s36(1)(viii) of IT Act		2330.62	2080.64
Add: Excess reserve of previous year withdrawn		33.96	
Less: Reserve for Contingencies		108.71	0.50
Add/Less: Loss Brought forward		-25185.10	-31845.68
Deficit carried to Balance Sheet		-16859.35	-25185.10
Notes & Significant Accounting Policies forming part of Accounts	O		

For Karnataka State Financial Corporation

Sd/-
Manjunath Hegde
Asst.Gen.Manager
(Contoller)

Sd/-
N. Venkatesh
Executive Director

Sd/-
Dr.Ekroop Caur, IAS
Managing Director

Sd/-
ISN Prasad, IAS
Chairman

Sd/-
CA S.Ananthan
Director

As per our Report of even date
For Suresh & Co.
Chartered Accountants
Firm Registration No.004255S

Sd/-
(Ramesh M J)
Partner
Membership No.20010

Place : Bengaluru
Date : 24.05.2023



KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023		As at 31-03-2022	
Schedule -A				
SHARE CAPITAL				
Authorised Share Capital 10,00,00,000 shares of Rs. 100 each (P.Y.10,00,00,000 shares of Rs. 100 each)		100000.00		100000.00
Issued and Paid up Capital 92784083 shares of Rs.100 each fully paid up (P.Y.87784083 shares of Rs.100 each fully paid up)		92784.08		87784.08
1755000 shares of Rs. 100 each, issued under section 4 A of the SFCs Act 1951		1755.00		1755.00
Total:		94539.08		89539.08
SHARE APPLICATION MONEY				
Amount Received towards Shares Pending Allotment		5460.00		5000.00
Total:		5460.00		5000.00
Schedule -B				
RESERVE FUND AND OTHER RESERVES				
a) Special Reserve Fund u/s.35A of SFCs Act,1951		250.00		250.00
b) Special Reserve for the purposes of Sec.36(1) (viii) of the Income Tax Act'1961		5365.37		3068.71
c) Capital Reserve		24293.85		24293.85
d) Reserve for Contingencies		2123.37		2014.66
e) Revaluation/Amortisation Reserve on Fixed Assets				
Opening Balance	3364.89		3453.79	
Less: Transferred to P& L A/c	45.48	3319.41	88.90	3364.89
Total:		35352.00		32992.11



KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023		As at 31-03-2022	
Schedule-C				
TERM BORROWINGS				
1. Bonds Guaranteed by State Government	47500.00		70000.00	
Less: Current Maturity of Long Term Debt	22500.00	25000.00	22500.00	47500.00
2. Term Loan from SBI Guaranteed by State Government	21940.92		30523.54	
Less: Current Maturity of Long Term Debt (Repayable in 84 months)	1074.48	20866.44	3223.44	27300.10
3. Term Loan from Union Bank Guaranteed by State Govt	36.49		2036.47	
Less: Current Maturity of Long Term Debt (Repayable in 84 months)	0.00	36.49	0.00	2036.47
4. Term Loan from HDFC Bank without Guarantee	8166.67			
Less: Current Maturity of Long Term Debt (Repayable in 60 months)	2000.04	6166.63		
Total:		52069.56		76836.57



KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023		As at 31-03-2022	
Schedule -D				
CURRENT LIABILITIES & PROVISIONS				
A) CURRENT LIABILITIES :				
1. Sundry Deposits		10226.37		7934.34
2. Current Maturity of Long Term Debt				
a) Bonds Guaranteed by State Government	22500.00		22500.00	
b) Term Loan from SBI Guaranteed by State Government	1074.48		3223.44	
c) Term Loan from Union Bank Guaranteed by State Govt	0.00		0.00	25723.44
d) Term Loan from HDFC Bank without Govt Guarantee	2000.04	25574.52		
3. Fixed Deposits				
a) Inter Corporate Deposit - NGEF Ltd., * * *	0.00		5000.00	
b) Other Deposits	321.18	321.18	331.18	5331.18
4. Other Liabilities		279.77		168.79
5. a. Amount received pending adjustments	1026.10		840.86	
b. Amount received towards Subsidy	780.42		591.29	
c. Loan Application Fee Deposit	116.12		83.88	
d. Amount received from GOK towards SC Equity scheme	1001.30		1285.00	
e. Amount received from GOK towards ST Equity scheme	111.10		255.79	
f. Amount received from GOK towards Tex Grant- Gen	0.00	3035.04	0.00	3056.82
6. Margin Money :				
a. Towards Agencies – KSCSTDC/ KBCDC/KMDC/KWDC		4.80		4.80
b. Towards Seed Capital from SIDBI / IDBI		1180.16		1195.08
7. a) Interest Accrued & not due on loans		1186.67		1453.44
b) Int on SSC payable to SIDBI		0.43		0.04
c) Other Accrued expenses		37.19		82.29
B) OTHER LIABILITIES & PROVISIONS				
1. Provision for Gratuity		0.00		223.18
2. Provision for Leave Salary		2700.62		3160.92
3. Others: a)Contingent Provision against Standard Assets		5938.79		7382.32
b) Provision for Economic Loss on Restructuring		329.18		327.60
4. Provision for Income Tax		3009.00		2532.22
5. Additional Provision for COVID -19 Pandemic		1000.00		1000.00
Total:		54823.71		59576.46



KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023		As at 31-03-2022	
Schedule -E				
CASH AND BANK BALANCES				
a) Cash on hand incl. Stamps on hand		13.58		22.14
b) Balances with Banks				
i) Reserve Bank of India		—		—
ii) SBI & Other Scheduled Banks	3123.68		6355.73	
Less: Canara Bank Drawal facility balance (Net)	0.00	3123.68	947.59	5408.14
c) Fixed Deposits with Banks		7169.16		10300.14
Total:		10306.42		15730.42
Schedule-F				
INVESTMENTS				
1. Investments in Shares				
i) Shares acquired pursuant to underwriting agreements				
Irredeemable Preference Shares fully paid	14.15		14.15	
less: Provisions	14.15	0.00	14.15	0.00
ii) Investment in Equity Shares	198.05		198.05	
less: Provisions	137.54	60.51	137.54	60.51
2. A. Investment in KITVEN FUND	458.33		412.65	
Less : provisions	0.00	458.33	0.00	412.65
B. Investment in KAMCO & KATCO				
i) 16500 Shares of Rs.100 each in KAMCO				
ii) 500 Shares of Rs.100 each in KATCO		17.00		17.00
C. Investment in KESOL EQUITY FUND	5.00		5.00	
less: Provisions	5.00	0.00	5.00	0.00
D. Investment in Insurance Cos for leave encashment		2494.26		2773.90
Total:		3030.10		3264.06



KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023		As at 31-03-2022	
Schedule-G				
LOANS AND ADVANCES				
TERM LOANS AND ADVANCES (Net)	203267.92		210083.60	
Less: NPA Provisions	6007.09	197260.83	3535.24	206548.36
Total:		197260.83		206548.36
Schedule – I				
CURRENT ASSETS				
Other Deposits		2505.19		1274.47
Advances to Staff	657.83		903.33	
Less: Provisions	6.16	651.67	6.16	897.17
Deposits and Other Advances.	166.15		181.18	
Less: Provisions	0.25	165.90	0.25	180.93
Other Assets		62.85		62.85
Margin Money receivable from Diamond and Gem Development Corporation		4.80		4.80
Seed Capital receivable from Parties		1168.19		1192.21
Assets acquired in satisfaction of loans	9.32		9.32	
Less: Provision for loss on acquired assets	9.32	0.00	9.32	0.00
Advance Tax incl. TDS	2868.40		1970.81	
Service Tax Fee Deposit	64.09	2932.49	64.09	2034.90
Prepaid Expenses		2.97		2.69
Accrued Interest on Loans & Advances		2594.17		2995.61
Total:		10088.23		8645.63

SCHEDULE - H

KARNATAKA STATE FINANCIAL CORPORATION

a) Fixed assets

(₹ in Lakh)

Sl No	Particulars	COST			DEPRECIATION				NET BALANCE		
		Gross Block as on 01-04-2022	Additions during the Period	Sale/ Adjust-ments	Gross Block as on 31-03-2023	Up to 01-04-2022	Adjustment during the Period	For the Period	Up to 31-03-2023	As at 31-03-2023	As at 31-03-2022
1	Land	761.33	0.00	0.00	761.33	0.00	0.00	0.00	0.00	761.33	761.33
2	Land on Revaluation										
	- Freehold	1589.03	0.00	0.00	1589.03	0.00	0.00	0.00	0.00	1589.03	1589.03
	- Leasehold	2455.80	0.00	0.00	2455.80	636.72	0.00	45.48	682.20	1773.60	1819.08
3	Buildings *	1123.06	0.00	0.00	1123.06	1123.06	0.00	0.00	1123.06	0.00	0.00
4	Bldgs on Revaluation										
	- Freehold	317.56	0.00	0.00	317.56	317.56	0.00	0.00	317.56	0.00	0.00
	- Leasehold	853.30	0.00	0.00	853.30	853.30	0.00	0.00	853.30	0.00	0.00
5	a)Computers incl software	693.27	3.59	1.15	695.71	629.77	1.02	17.29	646.04	49.67	63.50
	b)Software- CWIP	151.87	0.00	0.00	151.87	0.00	0.00	0.00	0.00	151.87	151.87
6	Motor Vehicles	283.51	257.75	41.44	499.82	127.38	41.44	93.78	179.72	320.10	156.13
7	Motor Cycle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Bicycles	0.20	0.00	0.00	0.20	0.20	0.00	0.00	0.20	0.00	0.00
9	Electrical Fittings	120.90	21.82	0.99	141.73	116.87	0.00	4.24	121.11	20.62	4.03
10	Office Equipments.	178.45	2.61	0.00	181.06	159.54	0.99	5.95	164.50	16.56	18.91
11	Internal Telephone	35.09	0.00	0.00	35.09	34.34	0.00	0.15	34.49	0.60	0.75
12	Furniture & Fixtures	364.96	12.24	0.35	376.86	358.95	0.35	2.22	360.82	16.04	6.01
	Total (A)	8928.33	298.01	43.93	9182.42	4357.69	43.80	169.11	4483.00	4699.42	4570.64

b) Assets given on Lease

1	Plant & Machinery	225.98	0.00	0.00	225.98	225.98	0.00	0.00	225.98	0.00	0.00
	Total (B)	225.98	0.00	0.00	225.98	225.98	0.00	0.00	225.98	0.00	0.00
	Grand Total (A+B)	9154.31	298.01	43.93	9408.40	4583.67	43.80	169.11	4708.98	4699.42	4570.64

* Includes Rs. 517.17 Lakhs on Leasehold Land taken from Karnataka Red Cross Society on a lease for a period of 75 years.

- The land allotted by KIADB at Harohalli Industrial Area measuring 10 acres is on lease cum sale basis for the development of industrial park. The Corporation has taken possession of the land. The development is yet to be taken up. The titles are yet to be conveyed in favour of the Corporation.
- As a policy, depreciation is charged at specified percentages on various categories of fixed assets. Due to non-reconciliation in the past years, the percentages are not strictly tallying (vide 4(iv) of significant Accounting Policies) to the percentages of left over depreciation to be charged for the remaining chargeable period of assets after netting off number of years of depreciation charge already made. For the year, chargeable depreciation has been calculated as residual balance after strictly keeping the depreciation at quantum level equal to the left-over percentages of depreciation chargeable prescribed to the remaining chargeable years.
- Software-CWIP of Rs. 151.87 lakhs as per Sl.No.5(b) was paid to Centre for Smart Governance, a GOK undertaking towards getting Enterprise Software Application as 30% advance for development of software. Since the development of the software is under progress, depreciation is not charged on the same.





KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023		As at 31-03-2022	
Schedule – J				
INTEREST INCOME				
Interest on Loans & Advances (Net)		27273.48		28865.57
Interest - Prudential written off accounts		2290.05		2898.28
Total:		29563.53		31763.85
Schedule-K				
OTHER INCOME				
One Time Disbursement Fee		279.82		220.52
Sale of Application Forms		0.78		0.51
Interest on Bank Deposits & Other investments		575.79		358.53
Interest on staff advances		52.73		74.62
Premium on pre-mature closure of Accounts		14.48		31.73
Other income from Leasing & Merchant Banking		1.36		3.19
Dividend on Investments		8.76		10.71
Income from Financial Services		51.98		40.16
Rent received		119.58		128.04
Profit from Sale of Fixed Assets		13.77		16.49
Bad Debts recovered		4060.54		2697.54
Loan Processing Fee		421.28		220.18
Interest Income from Inv in Insurance Cos (E Leave)		173.19		192.11
Miscellaneous Income		83.62		54.83
Revaluation/Amortization Reserve withdrawn		45.48		88.90
Total:		5903.16		4138.06



KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023		As at 31-03-2022	
Schedule – L				
INTEREST AND OTHER FINANCIAL EXPENSES				
Interest on Bonds		5754.62		7545.34
Interest on borrowings from Banks		2399.17		2956.26
Interest on Fixed Deposits:				
Inter Corporate Deposit	237.25		30.98	
Other Deposits	10.11	247.36	0.72	31.70
Guarantee Commission to State Government		907.51		1295.56
Stamp Duty to GOK /Others		12.01		0.48
Arrangers' Fee, Rating & Surveillance Fee on Bonds		12.67		24.85
Total:		9333.34		11854.19
Schedule– M				
PERSONNEL EXPENSES				
Salaries and Allowances				
(a) Managing Director	3.23		3.32	
(b) Staff & Officers	6064.74		6423.65	
(c) VRS Compensation	83.38	6151.35	85.44	6512.41
Medical Expenses				
(a) Managing Director	0.42		0.56	
(b) Staff & Officers	116.70	117.12	82.09	82.65
Contribution to Provident Fund		549.85		587.57
Staff Welfare Expenses		117.36		83.35
Total:		6935.68		7265.98
Schedule–N				
ADMINISTRATIVE EXPENSES.0				
Traveling Expenses:				
i) Managing Director	0.43		0.63	
ii) Staff & Officers	219.94	220.37	240.23	240.86
Sitting Fees to Directors		2.07		1.17
TA & Other Allowances- Directors		0.13		0.10
Rent, Taxes & Insurance		192.85		180.05



KARNATAKA STATE FINANCIAL CORPORATION

(₹ in Lakh)

Schedule to the Accounts	As at 31-03-2023	As at 31-03-2022
Postage, Telegrams & Telephones	16.26	17.03
Motor Car Expenses	98.10	78.60
Printing & Stationery	25.04	18.28
Publicity and Advertisement	6.37	5.96
Books, Periodicals & Newspapers	2.35	2.35
Repairs, Renewals and Maintenance	453.63	322.99
Bank charges & Commission	3.36	5.08
Audit fees	8.17	4.65
Legal charges	16.23	10.54
Professional and Consultancy charges	52.97	26.40
Board Meetings / Other Meeting/AGM expenses	11.49	4.85
Membership fees / Subscriptions for Institutions	0.92	0.94
Sponsorship Fees	0.27	1.09
Addl prov for loss on sale of acquired assets (exp)	0.00	0.26
Other Expenses	229.54	243.65
Total:	1340.12	1164.85



KARNATAKA STATE FINANCIAL CORPORATION

SCHEDULE – 0

I. NOTES & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE ACCOUNTS FOR THE FINANCIAL YEAR 2022-23

- 1 a) Based on SIDBI's Master Circular No. FI.04/2014-15 dated 13.02.2015 and Reserve Bank of India's Master Circular dated 01.10.2021, Circular No.RBI/2021-22/125 dated 12.11.2021 and Circular No.RBI/2021-22/158 dated 15.2.2022 regarding Prudential Norms on Income Recognition, Asset Classification and Provisioning, loans and advances have been classified as performing and non-performing assets and provisioning has been made as under:

(Amt. in Rs. lakhs)

Sl. No	Particulars	31-03-2023		31-03-2022	
		Loan O/s	Provision	Loan O/s	Provision
1	Standard	190314.27	5938.79	196451.32	7382.32
2	Sub Standard	9348.90	2402.34	8728.28	1309.24
3	Doubtful I	3604.75	3604.75	4904.00	2226.00
4	Doubtful II	-	-	-	-
5	Doubtful III	-	-	-	-
	Sub Total	203267.92	11945.88	210083.60	10917.56
6	Provision for investments		156.68		156.68
7	Provision for others		335.59		334.01
	Total		12438.15		11408.25

Loans and advances classified as Doubtful-II and Doubtful-III have been prudentially written off and hence, no provision is made against them for the year ended March 31, 2023. The overall provision coverage ratio works out to 46.52% (PY35.67%) of NPA for the year ended March 31, 2023.

- b) As per RBI Notification No RBI/2021-22/32 dated 05.05.2021 pertaining to resolution frame work 2.0-resolution of Covid-19 related stress of MSMEs, the Corporation has extended the restructuring facility with the approval of the Board vide resolution dated 07.06.2021. Under the scheme the following restructuring of principal installments was extended on case to case basis during FY 2021-22:
- Respective amount where asset classification benefits/restructuring was extended was Rs.54230.68 lakhs and provision was made for the cases which were in standard category of Rs.5423.07 lakhs.
 - Provision retained during the current financial year for the loans restructured in standard category under package-1 (FY 2020-21) is Rs.501.70lakhs (PY Rs. 604.03 lakhs).
 - Provision retained during the current financial year for the loans restructured in standard category under package 2, (FY 2021-22 is Rs. 4284.14 lakhs (PY Rs. 5423.07 lakhs).



- c) Prudential write off of Rs.2770.49 lakhs (PY Rs. 2517.52 lakhs) under Doubtful-II category as on 31/03/2023 representing loss assets has been effected in the books of accounts. One loan account which was prudentially written off in FY2020-21 with a loan outstanding of Rs.108.46 lakhs was written back during the year on satisfactory repayment performance. With this net prudential write off for the current financial year is Rs.2662.03 lakhs. Since 100% provision was made in respect of these advances the existing provision to the extent of Rs.2662.03 lakhs has been written back as income during the current year. The waiver of interest not realized in respect of prudential write off is Rs.761.24 lakhs (PY Rs. 740.61 Lakhs).
- d) Provision on investments were made for diminution in the value based on RBI/SIDBI guidelines as detailed below. The provision in respect of KITVEN Fund is made based on the valuation as on March 31, 2022, as latest valuations have not been received in respect of these funds.

(Amount Rs. in lakhs)

Sl. No.	Particulars	Classification	Provision for diminution	
			Current Year	Previous Year
01.	KITVEN Fund – 2	Held for maturity	0.00	0.00
02.	KITVEN Fund -3 (Bio-tech)	Held for maturity	0.00	0.00
03.	Preference Shares	Held for maturity	14.15	14.15
04.	Equity Shares	Available for sale	137.54	137.54

Outstanding in respect of KITVEN Fund-2 is Rs.57.14 lakhs as on 31.03.2023, comprising of 2 units of Rs. 25.00 lakhs each and fraction of Rs.7.14 lakhs. Outstanding in respect of KITVEN Fund-3 (Bio-tech) is Rs. 401.94 lakhs comprising of 80 units of Rs. 5.00 lakh each and fraction of Rs.1,19,400.

- 2) i) A provision of Rs.1000 lakh was made during the FY 2021-22 to cover risks due to COVID-19 pandemic and is continued during this financial year also.
- ii) An Ad hoc provision of Rs.1000 lakh towards Doubtful- I advances was made during FY2021-22 as per the recommendation of the audit committee. For the current financial year 100% provision is made for Doubtful-I advances as against the required provision of 25% by adjusting the ad-hoc provision of Rs.1000 lakhs made during the previous financial year and COVID provision made of Rs.2000 lakhs made during the second quarter of current financial year.
- iii) Further, an ad hoc provision of Rs.1000 lakhs is made towards substandard advances in addition to the required provision of 15%.
- 3) The outstanding loans and advances are shown net of provision for NPAs and at gross value for standard assets as per schedule G. However, provision made towards Standard Assets is shown under the head 'Current Liabilities & Provisions'.
- 4) The Corporation has a system of calling for periodic confirmation of loan balances from its borrowers.
- 5) Bank balances include cheques on hand of Rs.256.45 lakh (net) (PY Rs.419.03 lakhs).



6) Contingent liabilities

- a) Letters of credit outstanding as on March 31, 2023 is NIL (PY Rs.852.47 lakhs)
- b) Claims by the customers and others not acknowledged by the Corporation –

There is a claim by M/s. Oriental Bank of Commerce (OBC) to the tune of Rs.1558.92 lakhs for the financial guarantee issued by the Corporation on behalf of B L Industries Limited for Rs.550.00 lakhs. The Corporation paid the amount on behalf of the client after the bank guarantee was invoked by the OBC. Not satisfied with the payment, OBC made a further claim of Rs.1558.92 lakhs including interest up to 05-05-2016 and the Corporation filed an appeal in DRAT, Kolkata. DRAT, Kolkata disposed off the case in July 2017 upholding the appeal of the Corporation and held that no interest is payable by the Corporation. The OBC subsequently filed an appeal before High Court of Andhra Pradesh/Telangana against the Order of DRAT, Kolkata, which is pending.

- c) The total contingent liability against the Corporation including 6(b) above is Rs.2123.27 lakhs as on 31.03.2023 (PY Rs.2014.66 lakhs) which is not acknowledged as debt by the Corporation.

As a matter of prudence the Corporation has created 100% reserve on claims by the customers and others not acknowledged by the Corporation totaling to Rs.2123.27 lakhs (PY Rs.2014.66 lakhs).

- d) The interest amount payable on matured fixed deposits is subject to renewal by the depositors and the amount is not quantifiable.
- e) Claims of dismissed employees/VRS employees pending before Courts – the amount not quantifiable.
- f) Disputed service tax liability is at Rs.1622.22 lakhs (PY Rs.1622.22 lakhs).

7) Share Capital and Share Application Money

The opening balance of share application money for the year 2022-23 was Rs.5000.00 lakhs. Further, a sum of Rs.5460.00 lakhs was given by the State Government towards equity during the year vide GO No FD 08 BFC 2023 dated 03.02.2023, which was added to share application money. With that total share application money was Rs.10460.00 lakhs. Out of this, a sum of Rs.5000.00 lakhs was converted into Paid up Capital by issue of shares on 03.04.2022, leaving balance of Rs.5460.00 lakhs as share application money by the year end.

- 8) The Fixed Deposits include matured deposits pending renewal/repayment.



9) Deferred Tax Calculation

(Rs. in Lakh)

Description	FY 2022-23	Tax @ 25.168%
Deferred Tax Liability		
On account of depreciation		
On Fixed Assets	104.73	26.36
On account of Spl.Reserve		
U/S 36(1)(viii) of IT Act 1961	2330.62	586.57
Total 'A'	2435.35	612.93
Deferred tax Assets		
On account of Provision for Gratuity	0.00	0.00
On account of Prov for Leave Encashment	118.68	29.87
On account of Provision for Doubtful Debts	6007.09	1511.86
Contingent Provision against Standard Assets	5938.80	1494.68
Provision for Economic Loss on Restructuring	321.18	80.83
Provision against sub-standard Assets	1000.00	251.68
Total 'B'	13385.75	3368.92
Net Deferred Tax Asset (A-B)	10950.40	2755.99

Deferred Tax Assets (DTA) and Deferred Tax Liabilities (DTL) have been offset whenever the Corporation has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income tax levied by the taxation authority.

DTL arising on account of reversing timing differences has been recognized and DTL reversals have also been given effect to. DTA on unabsorbed depreciation and brought forward loss can be recognized only if there exists a "Virtual Certainty" supported by a convincing evidence that sufficient future taxable income will be available against which such DTA can be realized, as contemplated in AS-22 (Accounting for Taxes on Income). In the absence of such virtual certainty supported by convincing evidence, at each Balance Sheet date the Corporation re-assesses unrecognized DTA. It recognizes unrecognized DTA to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such DTA can be realized. Since virtual certainty of future taxable income is not ascertained DTA is not recognized in the current year by the Corporation.

- 10) The total gross investment in hire purchase and lease and the present value of minimum payments receivable at the balance sheet date is Nil. Therefore, no disclosure is made as required under Accounting Standard-19 issued by Institute of Chartered Accountants of India (ICAI).
- 11) Contingency deposit of Rs.126.16 lakhs representing amount collected from lessees towards anticipated claims from Commercial Tax Department towards sales tax on lease rentals is carried as liability.

Appeals were made by the corporation against the order of Commercial Tax Department for AY 1995-96, 1996-97, 2005-06 and 2006-07 which were decided in the favour of the Corporation after adjusting arrears of Rs.1.46 lakhs and the refunds of Rs.11.58 lakhs and Rs.37.80 lakhs is due from the Department.



12) Income Tax

- The assessment for the financial year 2017-18 has been completed with the addition of Rs.2311.38 lakhs. The Corporation filed an appeal before the first appellate authority and appeal is pending for disposal and Income Tax liability is NIL. The Corporation has paid advance Income Tax of Rs.54.37 lakhs and refund is received under section 143(1).
- For the Assessment year 2018-19 Income Tax return was filed disclosing business income of Rs.6510.76 lakhs setting off brought forward loss. Assessment is completed on 16.02.2021 with an addition of Rs.2134.42 lakhs and demanded tax of Rs.662 lakhs. The Corporation has filed Appeal before the first appellate authority and the Appeal is pending.
- For the Assessment Year 2020-21 Income Tax Return was filed disclosing business income of Rs.1539.15 lakhs and claimed refund of Rs.217.19 lakhs. Assessment is completed on 29.9.2022 with an addition of Rs.1486.46 lakhs and tax demand of Rs.446.28 lakhs. The Corporation has filed appeal before the first appellate authorities and the appeal is pending. The Corporation has paid 20% pre deposit tax amounting to Rs.89.034 lakhs. However, under section 143(1), return was processed and refund of Rs.2.39 crore received.
- For the Assessment year 2021-22 IT return was filed disclosing business loss of Rs.1537.32 lakhs and claiming refund of TDS of Rs.15.28 lakhs. The return is processed and refund received.
- For the Assessment year 2022-23 IT return was filed disclosing business income of Rs.8597.75 lakhs and the order is yet to be received.
- For the Assessment year 2015-16 Income Tax Return was filed disclosing loss of Rs.19828.62 lakhs. Assessment was completed on 28.11.2017 with an addition of Rs.4284.62 lakhs. The Corporation has filed appeal before first Appellate Authority. The CIT(A) has disposed off the appeal deleting the addition of Rs.2926.30lakhs under section 14(A) and confirming addition of Guarantee commission of Rs.1380.10 lakhs. The Corporation has filed appeal before ITAT and the Hon'ble ITAT has disposed off the appeal deleting the additions.
- During the Assessment Years 2014-15 and 2015-16 the Corporation had paid guarantee commission of Rs.1182.79 lakhs and Rs.1380.10 lakhs respectively to Govt. of Karnataka. The Assessing Officer has disallowed these payment as allowable expenditure invoking the provisions of Sec.40(a)(ii)(b). This was contested before the CIT(A). The CIT(A) had disposed off the appeal in favour of the revenue. The Corporation had filed appeal before the ITAT. The Hon'ble ITAT has disposed off the appeal deleting the additions. The revenue appealed before the Hon'ble High Court during December 2021 and the matter is pending.
- The Assessing Officer had disallowed interest expenditure for the AY2011-12 and 2013-14 of Rs.1589.55 lakhs and Rs.2363.20 lakhs respectively under Sec.14(A) read with Rule 8D(2)(ii) on notional basis for the pass through equity received from the Government of Karnataka which was invested in three Neeravari Nigams namely KBJNL,KNNL and CNNL as per the directions of the Government. This was contested before



the CIT(A) which was disposed off in favour of the Corporation. Against this, the revenue appealed before the ITAT which was also disposed off in favour of the Corporation. Further, the revenue appealed before the Hon'ble High Court of Karnataka which was also ruled in favour of the Corporation. Now the revenue has filed SLPs before the Hon'ble Supreme Court and the matter is pending.

13) Impairment of assets

During the year there is no impairment of assets presently used by the corporation having any impact on the net profit of the Corporation for the year as contemplated by the Accounting Standard 28 (AS - 28)

14) Sundry Deposits of Rs.10226.37 lakhs (PY Rs.7934.34 lakhs) shown under current liabilities includes an amount of Rs.74.91 lakhs (PY Rs.75.32 lakhs) of State Subsidy carried forward.

15) Gratuity and Leave encashment liability

a) The gratuity liability as at the end of the year, as per actuarial valuation, is determined based on the maximum limit of Rs.20.00 lakhs per employee in accordance with the Government letter FD 40 BFC 2018 dated 23.04.2019. The total liability is Rs.6398.32 lakhs and the Corporation invested in funds a sum of Rs.7063.12 lakhs as under. There is no incremental liability for FY 2022-2023 as per actuarial valuation.

Disclosure as per AS 15 - Defined Benefit Plan-Gratuity

(₹ in lakhs)

Change in benefit obligations	
Obligations at period beginning	7415.06
Service Cost	197.26
Interest on Defined benefit obligation	430.64
Benefits settled	-779.84
Actuarial (gain)/loss	-864.80
Obligations at period end	6398.32
Change in plan assets	
Planned assets at period beginning, at fair value	7191.88
Expected return on plan assets	423.80
Actuarial gain/(loss)	4.10
Contributions (P.B. as on 01/04/2022)	223.18
Benefits settled	-779.84
Plans assets at period end, at fair value	7063.12
Funded Status	
Closing PBO	6398.32
Closing Fair value of plan assets	7063.12
Closing Funded status	664.80
Net asset/(Liability) recognized in balance sheet	664.80



No provision is recognized in Profit and Loss Account for FY 2022-23 as the obligation at the period end is less than the planned assets at the end of the year.

b) Disclosure as per AS 15 - Defined Benefit Plans- Employees Leave Salary

(₹ in lakhs)

Change in benefit obligations	
Obligations at period beginning	3160.92
Service Cost	106.52
Interest on Defined benefit obligation	175.20
Benefits settled	-605.57
Actuarial (gain)/loss	-136.45
Benefits settled	0.00
Obligations at period end	2700.62
Change in plan assets	
Plan assets at period beginning, at fair value	2773.90
Expected return on plan assets	156.16
Actuarial gain/(loss)	17.04
Contributions (O.B.as on 01/04/2022)	152.73
Benefits settled	-605.57
Plan assets at period end, at fair value	2494.26
Funded Status	
Closing PBO	2700.62
Closing Fair value of plan assets	2494.26
Closing Funded status	206.36
Net asset/(Liability) recognized in balance sheet	(206.36)

Recognized in Profit & Loss Account for FY 2022-2023 amounting to Rs.118.68 lakhs.

However, a sum of Rs.118.68 lakhs is debited to Profit and Loss Account after deducting the employees contribution who are on deputation of Rs.87.68 lakhs. The actuarial valuation has been done by the valuer based on the Interest Rate of HDFC Investment as per 2021-22.

16)Segment Reporting

The Corporation's predominant risks and returns are from the segment of finance and finance related activities, which constitute the major revenue of the Corporation for the reporting period. Since this being a single business segment, the segment information as per Accounting Standard 17 (Segment Reporting) is not disclosed.



17) Reporting under AS 29

(Rs. in lakhs)

Sl. No.	Nature of the provision	Opening Balance	Provision made during 2022-23	Amt paid during the year	Closing provision
1	Provision for gratuity	223.18	0.00	223.18	0.00
2	Provision for leave salary	3160.92	145.27	605.57	2700.62
3	Provision for NPA	11408.25	2691.92 1000.00	2662.03	12438.14
	Total	14792.35	3837.19	3490.78	15138.76

18) An amount of Rs. 699.55 lakhs (including accrued interest) was received from sale of secured assets in respect of assisted units was contested by the units at the High Court of Karnataka. The Hon'ble High Court of Karnataka has ordered restraining the Corporation from taking possession of the property and directed to deposit the money in Fixed Deposit.

Further, the Corporation has taken a policy decision to keep the amount in Fixed Deposit wherever such amounts received are under litigation. Accordingly, an amount of Rs.2505.19 lakhs is deposited in the Bank and the same is disclosed as other deposits under Current Assets [Schedule – I].

19) The Corporation has not made any foreign currency transactions during the year (PY Nil).

20) Previous year's figures are regrouped and rearranged wherever necessary to conform to the current year's requirements.

Schedule-O

II SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2022-23

1. Basis of Preparation of Financial Statements

These financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated, and in accordance with the generally accepted accounting principles ("GAAP") in India and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and conform to the statutory requirements prescribed under the State Financial Corporations (SFCs) Act, 1951, circulars and guidelines issued by the Small Industries Development Bank of India (SIDBI).

2. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.



3. Revenue Recognition

- i) Interest on Loans and Advances is accounted on accrual basis except interest on advances identified as Non Performing Assets (NPAs) as per the guidelines of SIDBI which is accounted on the basis of receipt of cash/cheques and realization thereof.
- ii) Investigation fees, up-front fees, etc are accounted on the basis of receipt.
- iii) Dividend income is accounted on declaration of dividend for the relevant year.
- iv) Interest on investments is accounted on accrual basis.
- v) Residual income is accounted on accrual basis.
- vi) GST collections are treated as liabilities and input credits and payments are adjusted against the liability.

4. Fixed Assets and Depreciation

- i) Fixed Assets, including leased assets but excluding free and leasehold lands, buildings are accounted for on historical cost basis. However, the Corporation accounted free and leasehold lands and buildings acquired after the financial year 2007-08 at historic cost.
- ii) Free and leasehold land and buildings are stated at revalued amounts based on market value as on 31st March 2008 on the basis of technical evaluation and reduced by the amounts transferred to profit and loss account each year.
- iii) Costs directly incurred on acquisition /taken over assets are capitalized.
- iv) Depreciation is provided on straight line method at the following rates :

1.	Building	-	4%
2.	Furniture & Fixtures	-	10%
3.	Fans & Electrical fittings, Internal Telephones and Equipments	-	15 %
4.	Motor car, Bicycles, Computer and Motor Cycles	-	20 %

- v) Depreciation on additions made during the year is provided for the full year and in respect of sale / disposal no depreciation is provided in the year of sale / disposal.
- vi) Revalued amounts in respect of buildings, including building on lease-hold land, are depreciated over the remaining useful life of the asset. Revalued amount in respect of land at No 1/1, Thimmaiah Road, Bangalore – 52 is amortised over the balance lease period, commencing from 2008-09.
- vii) Depreciation on account of revaluation of assets is debited to profit and loss account with a corresponding withdrawal of amount from the Revaluation Reserve account from the year following the year of revaluation.
- viii) Depreciation on all the leased assets is provided on straight – line method over the primary period of lease.
- ix) Assets whose actual cost does not exceed Rs.5,000 are fully depreciated in the year of purchase.
- x) Depreciation on additions or extensions that become an integral part of the existing assets is provided over the remaining useful life of the asset.



5. Lease Accounting

The guidance note on “Accounting for lease” issued by the Institute of Chartered Accountants of India (ICAI) has been adopted in respect of assets given on lease and the lease equalisation / terminal adjustment is provided on the basis of schedule of lease rentals due over the period of lease for lease transactions. Accounting Standard 19 issued by ICAI has been adopted in respect of assets given on lease and Hire Purchase.

6. Investments

Investments are classified as “Held for Maturity” and “Available for sale” category and provision for net diminution in the value of investment is made as per the guidelines issued by RBI/SIDBI.

7. Advances

Loans and Advances, including Hire Purchase Advances are classified as Standard, Sub-standard, Doubtful and Loss assets based on the prudential norms prescribed by SIDBI. Necessary provisioning required thereon has also been arrived at as per the SIDBI guidelines. Provisions have been netted off against loans and advances/other dues.

8. Appropriation of Repayments

- i. Loan receipts are appropriated as follows
 - a. Other debits / dues
 - b. Interest
 - c. Principal.
- ii. (A) Receipts in cases of appropriation of sale proceeds of financed assets taken over under Section 29 of the SFCs Act, 1951, are appropriated as follows:
 - a. Principal
 - b. Other debits / dues
 - c. Interest

(B) in respect of sale proceeds of other secured assets appropriation is done as per clause (i) above.
- iii. Appropriation in case of One time settlements (OTS) is based on the specific approvals.

9. Employee Benefits (AS 15)

- (i) Contributions to the employees’ provident fund are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which the related service is rendered.
- (ii) Post employment and other long term employee benefits viz., Contribution to Gratuity, Leave encashment etc, are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long-term benefits are charged to the profit and loss account.
- (iii) The compensation paid towards VRS expensed in the year of incidence.



10. Impairment of Assets (AS 28)

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

11. Borrowing costs (AS 16)

Borrowing costs that are attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other indirect costs are charged to revenue.

12. The Corporation follows the guidelines of Segment Reporting as required under AS 17 issued by ICAI.

13. Provisions for Current and Deferred Tax (AS 22)

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from “timing differences” between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

14. Provision, Contingent Liabilities and Contingent Assets: (AS 29)

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

For Karnataka State Financial Corporation

Sd/-
Manjunath Hegde
Asst.Gen.Manager
(Controller)

Sd/-
N. Venkatesh
Executive Director

Sd/-
Dr. Ekroop Caur, IAS
Managing Director

Sd/-
ISN Prasad, IAS
Chairman

Sd/-
CA S. Ananthan
Director

As per our Report of even date
For Suresh & Co.
Chartered Accountants
Firm Registration No.004255S

Place : Bengaluru
Date : 24.05.2023

Sd/-
(Ramesh M J)
Partner
Membership No.20010



ADDITIONAL DISCLOSURE AS PER SIDBI GUIDELINES

(A) CRAR

(₹ in lakhs)

Sl. No.	PARTICULAR	31-MAR-2023	31-MAR-2022
1	CAPITAL		
2	Core capital	113048.95	96966.55
3	Supplementary capital	9555.89	10911.18
4	Total capital	122604.84	107877.73
5	Risk Weighted Assets(Net) (Rs. in lakhs)	219138.89	227989.65
6	CRAR (%)		
7	Core CRAR	51.59	42.52
8	Supplementary CRAR	55.95	47.30

(B) SHARE HOLDING PATTERN AS ON 31-3-2023

SI No	Category	No of Equity Shares	No of Special shares	Total No of Shares	% of holding
1	Government of Karnataka	89547233	1127500	90674733	95.912
2	Small Industries Development Bank of India	3210385	627500	3837885	4.060
3	Insurance Companies, investment trusts and other financial institutions	16100	–	16100	0.017
4	Public Sector Banks	7900	–	7900	0.008
8	Other parties	2465	–	2465	0.003
	Total	92784083	1755000	94539083	100.00

C) ASSET QUALITY AND CREDIT CONCENTRATION

- a. Percentage of net NPAs to net loans and advances :3.51% (4.74%).
- b. Amount and percentage of net NPAs under the prescribed asset classification categories

Sub-standard assets	6927.85 (7091.44)	3.51 (3.44)
Doubtful assets	0.00 (2678.00)	0.00 (1.30)
Total	6927.85 (9769.44)	3.51 (4.74)

Figures in bracket indicate previous year's figures



(D) PARTICULARS OF ACCOUNTS RESTRUCTURED

Standard advances restructured	No. of Borrowers	110 (557)
	Amount outstanding (₹ in lakhs)	12945.36 (54230.68)
	Sacrifice (diminution in the fair value) ₹ in lakhs)	310.47 (176.66)
Sub Standard advances restructured	No. of Borrowers	14 (37)
	Amount outstanding (₹ in lakhs)	1566.64 (3833.75)
	Sacrifice (diminution in the fair value)	3.85 (26.77)
Doubtful advances restructured	No. of Borrowers	5 (3)
	Amount outstanding (₹ in lakhs)	345.88 (501.63)
	Sacrifice (diminution in the fair value) (₹ in lakhs)	14.25 (124.17)
TOTAL	No. of Borrowers	129 (597)
	Amount outstanding (₹ in lakhs)	14857.88 (58566.06)
	Sacrifice (diminution in the fair value) (₹ in lakhs)	329.18 (327.60)

Figures in bracket indicate previous year's figures.

Restructuring under CDR Mechanism & SME Debt Restructuring- Nil, PY- Nil.

(E) AMOUNT OF PROVISIONS/WRITE OFF MADE DURING THE YEAR TOWARDS STANDARD ASSEST, NPAs, INVESTMENTS (OTHER THAN THOSE IN THE NATURE OF AN ADVANCE, INCOME TAX).

(₹ in lakhs)

Assets	Provisions / Write Off	
	2022-23	2021-22
Standard Assets	1443.52	(4138.83)
NPAs	(2481.85)	694.51
Investments	0.00	34.72
Total	(1028.33)	(3409.60)

Note: Figures in brackets indicate the additional provision made towards NPAs and figures other than in bracket indicate the withdrawal of excess provision made.



(F) MOVEMENT IN GROSS NPAs

(Rs.in lakhs)

PARTICULARS	31.03.2023	31.03.2022
Opening balance	13632.28	14051.51
Add: Additions	7455.22	7110.47
Less:Upgradation during the year	2930.97	2277.32
Less:Prudential W/O during the year	2770.49	2517.52
Less : Recovery during the year	2432.39	2734.86
Closing balance	12953.65	13632.28

(G) CREDIT EXPOSURE AS PERCENTAGE TO CAPITAL FUNDS AND AS PERCENTAGE TO TOTAL ASSETS IN RESPECT OF

Sl. No.	Assets	% to capital funds	% to total assets
1	The largest single borrower	0.99	0.49
2	The 10 largest single borrower	7.18	3.53

(H) SECTORWISE CREDIT EXPOSURE AS ON 31st MARCH 2023 AS A %AGE TO LOAN ASSETS

Sl. No.	Sector	% to loan assets
1	Manufacturing	67.91
2	Hospitality	18.09
3	CRE	5.16
4	Health	5.19
5	Other Services	3.65

(I) LIQUIDITY as on 31-03-2023

(Rs. in lakhs)

Items	Less than or equal to 1 year	More than 1 year & up to 3 years	More than 3 years & up to 5 years	More than 5 years up to 7 years	More than 7 years	Total
Rupee assets	42793.41	83382.39	56289.99	16108.27	4693.86	203267.92
Rupee liabilities	25574.52	41864.00	10205.56	0.00	0.00	77644.08
Surplus/(Deficit)	17218.89	41518.39	46084.43	16108.27	4693.86	125623.84
Cumulative Surplus/(Deficit)	17218.89	58737.28	104821.71	120929.98	125623.84	125623.84
% Surplus/(Deficit)	67.33	99.17	451.56	-	-	161.79



(J) OPERATING RESULTS

		2022-23	2021-22
a)	Interest income as a % to average working funds	17.26	17.32
b)	Non- interest income as a % to average working funds	3.45	2.26
c)	Operating profit as a % to average working funds	8.10	5.85
d)	Return on average assets %	5.98	4.47
e)	Net profit per employee (` in Lakhs)	26.84	18.47
f)	Collection efficiency ratio	91.81	92.81

(K) DETAILS OF GROSS ADVANCES, GROSS NPAs, NET ADVANCES AND NET NPAs

(Rs.in lakhs)

Particulars		Amount
1	Standard Advances	190314.27
2	Gross NPAs *	12953.65
3	Gross Advances ** (1+2)	203267.92
4	Gross NPAs as a percentage of Gross Advances (2/3)(in%)	6.37
5	Deductions	
(i)	Provisions held in the case of NPA Accounts as per asset classification (including additional Provisions for NPAs at higher than prescribed rates)	6007.09
(ii)	DICGC / ECGC claims received and held pending adjustment	-
(iii)	Part payment received and kept in Suspense Account or any other similar account	-
(iv)	Balance in Sundries Account (Interest Capitalization – Restructured Accounts), in respect of NPA Accounts	-
(v)	Floating Provisions ***	-
(vi)	Provisions in lieu of diminution in the fair value of restructured accounts classified as NPAs	18.71
(vii)	Provisions in lieu of diminution in the fair value of restructured accounts classified as standard assets	310.47
6	Net Advances (3-5)	196931.65
7	Net NPAs {2-5(i + ii + iii + iv + v + vi)}	6927.85
8	Net NPAs as percentage of Net Advances (7/6) (in%)	3.51

* Principal dues of NPAs plus Funded Interest Term Loan (FITL) where the corresponding contra is parked in Sundries Account (Interest Capitalization – Restructured Accounts), in respect of NPA Accounts.

** For the purpose of this Statement Gross Advances mean all outstanding loans and advances including advances for which refinance has been received but excluding rediscounted bills, and advances written off at Head Office level.



KARNATAKA STATE FINANCIAL CORPORATION
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31-MARCH 2023

(Amt. in Lakh)

PARTICULARS	Year Ended 31-03-2023		Year Ended 31-03-2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit		10731.12		6661.08
ADD:				
DEPRECIATION	169.11		115.18	
BAD DEBTS WRITTEN OFF	2662.03		2517.52	
OTHER NON CASH EXPENSES				
1. NPA PROVISION	3691.92		2409.60	
2. PROVISION FOR GRATUITY & LEAVE ENCASHMENT	118.68		360.23	
3. PROVISION FOR TAX	3146.72		4070.80	
4. TRANSFER TO 36(1)(viii) OF INCOME TAX ACT	0.00		0.00	
5. PROVISION FOR COVID 19 PANDEMIC	0.00	9788.46	0.00	9473.33
		20519.58		16134.41
LESS:				
PROFIT ON SALE OF FIXED ASSETS (Net off loss on Sale)	13.77		16.49	
PROVISION FOR NPAS WITHDRAWN	2662.03		2517.52	
REVALUATION RESERVE ON FIXED ASSETS W/D	45.48	2721.28	88.90	2622.91
CASH FROM OPERATIONS		17798.30		13511.50
ADJUSTMENT FOR:				
(INCREASE)/DECREASE IN ADVANCES	5595.61		7087.09	
INCREASE/(DECREASE) IN BORROWINGS	(24767.01)		(31100.50)	
INCREASE/(DECREASE) IN OTHER DEPOSITS	2292.03		3209.68	
INCREASE/(DECREASE) IN OTHER BORROWINGS	0.00		0.00	
(INCREASE)/DECREASE IN OTHER ASSETS	(1442.60)		(548.09)	
INCREASE/(DECREASE) IN OTHER LIABILITIES	(10310.19)		9520.31	
INCREASE /(DECREASE) IN OTHER ASSETS- TAX	0.00	(28632.15)	0.00	(11831.51)
NET CASH FROM OPERATING ACTIVITIES		(10833.85)		1679.99



KARNATAKA STATE FINANCIAL CORPORATION
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31-MARCH 2023

(Amt. in Lakh)

PARTICULARS	Year Ended 31-03-2023		Year Ended 31-03-2022	
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
PURCHASE OF INVESTMENTS	0.00		(20.41)	
PURCHASE OF FIXED ASSETS	(284.24)		(394.98)	
SALE OF FIXED ASSETS	0.13		0.00	
SALE OF INVESTMENTS	233.96	(50.15)	0.00	(415.39)
NET CASH FROM INVESTMENT ACTIVITIES		(50.15)		(415.39)
C. OTHER CASH FLOW FROM FINANCIAL ACTIVITIES				
INCREASE / (DECREASE) IN SHARE CAPITAL	5000.00		10000.00	
INCREASE / (DECREASE) IN SHARE APPLICATION MONEY	460.00		(5000.00)	
OTHER NET CASH FLOWS (BONDS)	0.00	5460.00	0.00	5000.00
NET CASH FLOW FROM FINANCIAL ACTIVITIES		5460.00		5000.00
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		(5424.00)		6264.60
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		15730.42		9465.82
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		10306.42		15730.42

For Karnataka State Financial Corporation

Sd/-
Manjunath Hegde
 Asst.Gen.Manager
 (Controller)

Sd/-
N. Venkatesh
 Executive Director

Sd/-
Dr. Ekroop Caur, IAS
 Managing Director

Sd/-
ISN Prasad, IAS
 Chairman

Sd/-
CA S.Ananthan
 Director

As per our Report of even date
For Suresh & Co.
 Chartered Accountants
 Firm Registration No.004255S

Sd/-
(Ramesh M J)
 Partner
 Membership No.20010

Place : Bengaluru
 Date : 24.05.2023





**Related party disclosures as specified in Para A of Schedule V of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Particulars	Outstanding amount at the year end	The maximum amount outstanding during the year
Loans and advances in the nature of loans to subsidiaries by name and amount.	Nil	Nil
Loans and advances in the nature of loans to associates by name and amount.	Nil	Nil
Loans and advances in the nature of loans to firms / companies in which directors are interested by name and amount.	Nil	Nil
Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of the loan.	Nil	Nil

**KARNATAKA STATE FINANCIAL CORPORATION
BONDS OUTSTANDING POSITION AS ON 31-03-2023**

Sl. No.	Series No.	ISIN	Description of Bond	Redemption	Issue Size	Outstanding as on 31.03.2022	Bonds Issued	Bonds Redeemed	Outstanding as on 31.03.2023
1	13	INE549F08491	KSFC 9.49% Bonds 2023	Bullet Payment on 02-01-2023	10000.00	10000.00	0.00	10000.00	0.00
2	14	INE549F08509	KSFC 9.24% Bonds 2024	50% each on 10-10-2023 18-10-2024	20000.00	20000.00	0.00	0.00	20000.00
3	15	INE549F08517	KSFC 9.08% Bonds 2025	25% each on 04-02-2022 04-02-2023 04-02-2024 04-02-2025	20000.00	15000.00	0.00	5000.00	10000.00
4	16	INE549F08525	KSFC 9.19% Bonds 2024	30%,30%, 40% on 01-09-2022 01-09-2023 01-09-2024	25000.00	25000.00	0.00	7500.00	17500.00
			Total		75000.00	70000.00	0.00	22500.00	47500.00



DEBENTURE TRUSTEE CONTACT DETAILS FOR KSFC PRIVATE PLACEMENT BOND ISSUES

1) Canara Bank

Debenture Trust Department
Executor, Trustee & Taxation Section
5th Floor, F M Wing
No 112, J C Road, Bangalore-560 002
Tel: (080) 2222 3170/2222 3165 Fax: (080) 2223 3849
Email: trustees@canarabank.com

Bond description	KSFC 9.49% Bonds 2023	KSFC 9.19% Bonds 2024
ISIN	INE 549F08491	INE 549F08525



2) SBICAP Trustee Company Limited

Company Secretary,
SBICAP Trustee Company Limited
Apeejay House, 6th Floor, 3, Dinshaw Wachha Road,
Churchgate, Mumbai – 400 020
Tel No.: 022-4302 5555/022-4302 5566
Fax No.: 022-2204 0465
Email : helpdesk@sbicaptrustee.com

Bond description	KSFC 9.24% Bonds 2024	KSFC 9.08% Bonds 2025
ISIN	INE 549F08509	INE 549F08517





KARNATAKA STATE FINANCIAL CORPORATION

HEAD OFFICE: KSFC Bhavan, No. 1/1, Thimmaiah Road, BANGALORE 560 052. Phone : 22263322 (11 lines)

Branch Offices : At all District Headquarters

BENGALURU CIRCLE (Circle I)

1	Karnataka State Financial Corporation Central Branch Office Ground Floor, " KSFC Bhavana" No.1/1, Thimmaiah Road BENGALURU – 560 052 Ph No.080-22208719	2	Karnataka State Financial Corporation Bengaluru Rural Branch Office, No. 197, 1st Floor, West of Chord Road Rajajinagar 1st Block BENGALURU - 560 086 Ph No. 080 23197996/23494628/23495821
3	Karnataka State Financial Corporation Tumakuru Branch office Special Plot No.2, Industrial Estate, BH Road TUMAKURU – 572 103 Ph No.0816-2280089/2280027/2281561	4	Karnataka State Financial Corporation Kolar Branch Office CRS Complex, Near KSRTC Bus Stand, MB Road, KOLAR – 563 101 Ph No.08152-222661
5	Karnataka State Financial Corporation Ramanagar Branch Office Khatha No. 642/2304/2085/1447-A/1447-B, Vidyanagar Opposite to Zilla Panchayath Office RAMANAGAR - 562 159 Ph No. 27274402	6	Karnataka State Financial Corporation Chickballapur Branch Office 'Yashodha Complex', Adjacent to State Bank of India No.271/1, IInd Floor, Shidlaghatta Bagilu, B B Road CHICKBALLAPUR - 562 101 Ph No. 08156-270117/270110

MYSORE CIRCLE (Circle II)

1	Karnataka State Financial Corporation Udupi Branch Office 3rd Floor, Anantha Towers Court Road UDUPI – 576 101 Ph No.0820-2524033	2	Karnataka State Financial Corporation Hassan Branch Office Race Course Road HASSAN – 573 201 Ph No.08172-265429
3	Karnataka State Financial Corporation Chikkamagaluru Branch Office PB No.168, Near District Field Hosamane, Extension Road , CHIKKAMAGALURU – 577101 Ph No.08262 – 230447	4	Karnataka State Financial Corporation Mangaluru Branch Office No. 330/50, 3rd Floor Somayaji House PB #750, Bunt's Hostel Road, MANGALURU – 575 003 Ph No.0824 – 2443051
5	Karnataka State Financial Corporation Madikeri Branch Office #L-8, Industrial Estate MADIKERI – 571 201 Ph No.08272 – 228588	6	Karnataka State Financial Corporation Chamarajanagar Branch Office SPS Complex, 1st Floor Vaniyar Road CHAMARAJANAGAR – 571 313 Ph No.08226-222150/222801
7	Karnataka State Financial Corporation Mysuru Branch Office P-9/1, II Floor, Sahukar Chennaiah Road Opp. Sri Krishnadhama, Saraswathipuram Mysuru – 570 009 Ph No. 0821-2344930/2344531/2344524	8	Karnataka State Financial Corporation Mandya Branch Office No.153/A, Near DC Office, Opp. Mount Carmel Convent K R Road, Subhash Nagar MANDYA – 571 401 Ph No.08232- 226745/225496





DHARWAD CIRCLE (Circle III)

1	Karnataka State Financial Corporation Dharwad Branch Office Poona Bangalore Road Rayapur DHARWAD – 580 009 Ph No.0836- 2322235	2	Karnataka State Financial Corporation Chitradurga Branch Office Near Basaveshwara Theatre CHITRADURGA – 577 501 Ph No.08194-224410/224411
3	Karnataka State Financial Corporation Gadag Branch Office LL Building, Field Marshal K M Cariappa Circle GADAG 582 101 Ph No.08372-220502	4	Karnataka State Financial Corporation Belagavi Branch Office 2nd & 3rd floor, Near Hotel Sanman Delux Compound, Lingaraju College Road, BELAGAVI –590 001 Ph No.0831- 2427043/2426369
5	Karnataka State Financial Corporation Haveri Branch Office Neelana Goudra Complex, Opp. LIC Office, PB Road HAVERI-581 110 Ph No.08375- 232362.	6	Karnataka State Financial Corporation Bagalkote Branch Office Plot No.18-21, 6th Main Road, G Cross , Sector No.24, Navanagara BAGALAKOTE –587 102 Ph No. 08354-235482
7	Karnataka State Financial Corporation Shivamogga Branch Office Shimoga District Chamber of Commerce Industry (R) K T Shamaiah Gowda Road, SHIVAMOGGA – 577 201 Ph No. 08182-229236	8	Karnataka State Financial Corporation Karwar Branch Office 1st Floor, Raykar Manor Kaikini Road KARWAR –581 301 Ph No.08382-221006/221888

KALABURGI CIRCLE (Circle IV)

1	Karnataka State Financial Corporation Kalaburgi Branch Office No. 2-917/1, KSCA&RD Bank Bldg. Opp: Hindi Prachara Sabha Govt. Hospital Road KALABURGI - 585 105 Ph No. 08472-221407	2	Karnataka State Financial Corporation Vijayapura Branch Office Near Ibrahimpur Railway Gate Basavana Bagewadi Road VIJAYAPURA – 586 101 Ph No.08352- 277032
3	Karnataka State Financial Corporation Raichur Branch Office Plot No.7, MP No.1-1-53 Udayanagara, Station Road, RAICHUR – 584 101 Ph No.08532-227028	4	Karnataka State Financial Corporation Koppal Branch Office No.37, 1st Floor, Opp DC Office, Hosapet Road KOPPAL-583 231 Ph No.08539-225004/225005
5	Karnataka State Financial Corporation Bidar Branch Office 8-9-16, Rachamma Complex 1st floor, Bidar-Udgir Road Near Jail BIDAR –585 401 Ph No.08482- 228236/226381	6	Karnataka State Financial Corporation Ballari Branch Office No.86/2 & 88/2, Hosapet Road Ward No.21, Near DIC, BALLARI – 583 102 Phone No.08392-242719
7	Karnataka State Financial Corporation Yadgiri Branch Office No.5-2-1B, “Sameer Sadan” First Floor Old Bus Stand Road, YADGIRI – 585 202 Ph No. 08473-250375	8	Karnataka State Financial Corporation Davangere Branch Office 4. No. 1179/1, S Nijalingappa Layout, Near Ring Road, DAVANAGERE 577 004 Ph No.08192-225660/225049



INTERNAL AUDIT CELL

1	Karnataka State Financial Corporation I A C, Bengaluru No.197, 3rd Floor, West of Chord Road BENGALURU – 560 086	2	Karnataka State Financial Corporation Mysuru Internal Audit Cell P-9/1, II Floor, Sahukar Chennaiah Road Opp. Sri Krishnadhama, Saraswathipuram MYSURU – 570 009 Ph No. 0821-2343070
3	Karnataka State Financial Corporation Dharwad Internal Audit Cell Poona Bangalore Road Rayapur DHARWAD – 580 009 Ph No.0836-2322696	4	Karnataka State Financial Corporation Kalaburgi Internal Audit Cell No. 2-917/1, KSCA&RD Bank Bldg. Opp: Hindi Prachara Sabha, Govt. Hospital Road KALABURGI - 585 105 Ph No. 08472-270048





Karnataka State Financial Corporation

'KSFC Bhavana', No. 1/1, Thimmaiah Road, Bengaluru - 560 052

Tel: 080 - 2226 3322 ♣ Fax: 080 - 2225 0126 / 2225 0136

✉ contact.ksfc@karnataka.gov.in

🌐 www.ksfc.karnataka.gov.in 🐦 @BengaluruKsfc

Branch Offices : At all District Headquarters

KSFC - Your Partner in Progress